



THE ABC COMPANY
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Your Guide to Retirement Savings

A Penny Saved 401(k) Plan

Enrollment Guide

Offered by:

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SAMPLE

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Congratulations!

Every Penny Counts 2 is pleased to welcome you to the A Penny Saved 401(k) Plan. The Plan is designed to help you save and invest for retirement. It's one way to thank you for contributing to our success.

This guide walks you through the enrollment process and the benefits of our Plan in particular. Starting your retirement planning today, offers more choices for your life tomorrow. There is no time like the present to get started!

Your Next Steps:

1. Review this Enrollment Guide.
2. Enroll in our Plan by logging into our Plan's website, www.pcs401k.com/login/.



We want to help!

For more information about our Plan's investment options, please contact our Plan's advisor, Jon Advisor of Every Penny Counts at (555) 555-5555 or jon@advisor.com. If you have questions about your account or our Plan's website, please contact a service representative at (888) 621-5491. We are available 24 hours a day, 7 days a week, to assist you with your needs.

We hope that you will take full advantage of this important benefit.

About PCS, The Plan's Recordkeeper

Consistently recognized as one of the fastest growing independent record keepers in the country, PCS Retirement, LLC (PCS) was founded by tax and ERISA attorneys to provide sophisticated retirement programs for the corporate, professional and governmental markets. PCS is a conflict-free independent retirement plan platform, offering a vast menu of investments free from proprietary funds and conflicts of interest. PCS has consistently made the Inc. 5000 list of fastest growing privately held companies. PCS was awarded a "AAA" rating from Roland|Criss for Superior Quality Management System and Strongest Fiduciary Support Safety! PCS is also certified by CEFEX (The Centre for Fiduciary Excellence) as adhering to the American Society of Pension Professionals & Actuaries' (ASPPA) standard of practice for recordkeepers.



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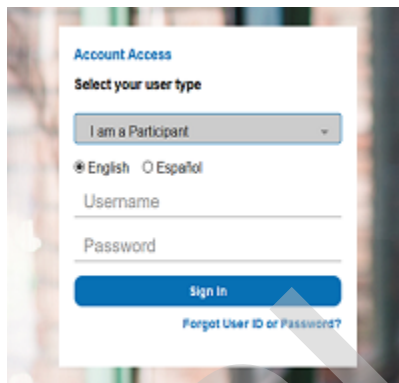
Getting started is easy!

To start, log into www.pcs401k.com/login/

Your temporary user ID is your social security number and your temporary PIN is the last four digits of your social security number.

Note: Please exclude any dashes in your Social Security number when entering it here.

Rather than using "XXX-XX-XXXX", use "XXXXXXXXXX".

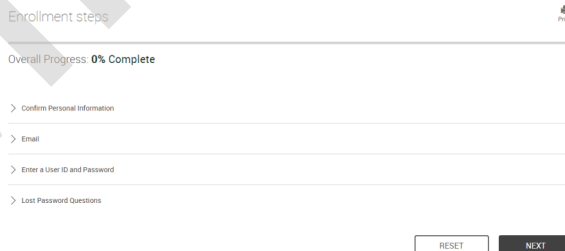


The screenshot shows a login form titled "Account Access". It includes a "Select your user type" dropdown menu with "I am a Participant" selected. Below this are radio buttons for "English" (selected) and "Español". There are input fields for "Username" and "Password", followed by a blue "Sign In" button and a link for "Forgot User ID or Password?".

After logging in, follow these easy steps to setup your account:

Step 1: Account setup

- Answer the security questions. The first time you log in, you will be asked to select four security questions and provide answers to each. These will be used as verification when retrieving a lost password or if you are logging on from an unfamiliar or public computer. The answers you provide are case sensitive.
- Choose your user ID and password. Please note that your user ID and password are case sensitive. Enter your user ID (6-12 alphanumeric characters). Enter your PIN (6-8 alpha-numeric characters).



The screenshot shows a progress bar for "Enrollment steps". It indicates "Overall Progress: 0% Complete". The steps listed are: "Confirm Personal Information", "Email", "Enter a User ID and Password", and "Lost Password Questions". The "Enter a User ID and Password" step is currently active. At the bottom right, there are "RESET" and "NEXT" buttons.

Getting Started is Easy!

Step 2: Beneficiaries

Your primary beneficiary is your first choice to receive retirement benefits in the event of your death. You can name more than one person or entity as your primary beneficiary. If you are married, your spouse must consent to any change. If your primary beneficiary doesn't survive you or decides to decline the benefits, then your secondary (or "contingent") beneficiaries will receive your benefits.

Step 3: Contribution Election

Select your desired contribution amounts.

Determine if you want it to be a percentage or dollar amount each pay period. Use the retirement savings calculator to determine the tax advantage of making contributions.

Step 4: Investment Election

Choose your investments and your allocations.

Make sure your allocation percentage totals 100% before proceeding. For information about available investments, see page 14 of this enrollment guide.

Step 5: Confirmation

In this final step, you should review all the information you have entered for accuracy. You can edit any information here before you confirm. You will not be able to confirm until all other steps have been completed.

Beneficiaries

Overall Progress: **33% Complete**

Enter your designated beneficiaries below.

Note: This designation can have retroactive and legal effects; you may wish to consult your advisor before continuing.

Beneficiary Designation 1:

Notes marked with asterisk (*) must be completed before you can proceed to the next step.

Beneficiary type: Primary Beneficiary percentage:

Name: Relationship: Birth date: Social security number (optional):

Street address 1: Street address 2:

City: State: Zip code: Country:

Buttons: ADD, PREVIOUS, NEXT, DELETE

Contribution Election

Overall Progress: **40% Complete**

Confirmation E-mail Address

A confirmation e-mail will be sent to help@accorast.com.

If this address is incorrect, please correct the address in the field provided.

Enter e-mail address: Confirm e-mail address: RESET

Change Contribution Amounts

Please enter a contribution percentage or dollar amount that your employer will deduct from your compensation each pay period for deposit to your account.

Rules and Criteria

Action	Contribution Type	Percent/Dollar	Current Contribution	New Contribution Rate
<input type="checkbox"/> I would like to make my contributions *	Pay-Per-Contribution	Percent	Not contributing	\$0.00 per pay period
<input type="checkbox"/> I would like to keep my contributions *	Dollar	Percent	Not contributing	\$0.00 per pay period

Contributions to Other 401(k) or 403(b) Plans This Year

If you have contributions to another 401(k) or 403(b) plan during this calendar year, how much did you contribute to the other plan? \$ 0.00

Buttons: RESET, PREVIOUS, NEXT

Select Investments

Overall Progress: **50% Complete**

The investment elections you enter below will be applied to all sources of contributions (including any employer contributions). Please note that since you have completed the enrollment process, you can always change your investment elections. For more information, please contact your plan administrator once you have completed the enrollment process.

Review Fund Performance and Prospectuses

Select to invest all future contributions (including employee and employer contributions) as follows.

Confirmation E-mail Address

A confirmation e-mail will be sent to the address listed below: help@accorast.com.

If this address is incorrect, please correct the address in the field provided.

Enter e-mail address: Confirm e-mail address: RESET

Rules and Criteria

Select Investments

Investment	Asset Class	Current Election	New Election	
ABC Aggressive Growth	Stocks	Investment Model	0.0%	0.0%
ABC Conservative Portfolio	Stocks	Investment Model	0.0%	0.0%
ABC Growth Portfolio	Stocks	Investment Model	0.0%	0.0%
ABC Income Portfolio	Stocks	Investment Model	0.0%	0.0%
ABC Mid-Cap Performance Fund	Stocks	Investment Model	0.0%	0.0%
ABC Moderate Portfolio	Stocks	Investment Model	0.0%	0.0%

Enrollment Steps

Overall Progress: **66% Complete**

Confirmation

Please review the information below for accuracy. To make a change, click the Edit button.

Account Setup

User ID	091234567	Home phone	() - ()
First name	POJ	Office phone	() - ()
Last name	Evatt	Other phone	() - ()
Street address 1	1801 Market Street	Personal e-mail address	help@accorast.com
Street address 2		Other e-mail address	
State	Pa	Office e-mail address	
City	Philadelphia	Send e-mail confirmation to:	Percent
Zip code	19102		
Country			
Date of birth	01/01/1980		
Date of hire	01/01/2014		

Getting Started is Easy!

We give you the tools and support you need to be ready for retirement.

Need help determining if you're on track for retirement?
Find out with our RetireOnTime™ retirement readiness tool!

RetireOnTime™

RetireOnTime™ provides participants with a quick snapshot of their retirement projections and how they stack up against their retirement goal. This powerful tool also allows them to customize income goals and post-retirement investments to determine if they're on track to achieve their ideal retirement income.



Want to consolidate retirement accounts?

Try our Rollover Wizard!

Our Rollover Wizard makes consolidation easy! After logging on to www.pcs401k.com/login/, simply click "Rollover Contributions", found under the Account Transactions tab, to get started!

Rollover Contribution

Hello Rocky,

Welcome to the PCS Rollover Contribution Wizard.

This wizard is designed to assist you in consolidating your qualified retirement accounts in one place. Before you get started, please confirm your email address.

Email Address:

Confirm Email Address:

What type of account are you interested in rolling over? (Select One)

WEALTH STUDIO

Wealth Studio is a modern, and mobile-optimized financial wellness offering that helps plan participants rock their finances! It is easily integrated into the overall participant retirement plan website, provides detailed metrics, addresses different learning styles and preferred communication methods, and allows participants flexibility in their experience by the way they engage and interact.



I'm enrolled in the Plan. Now what?

**Now that you're enrolled,
learn the benefits of contributing.**

Being enrolled into the plan is just the first step toward being ready for retirement. The following pages will show you the benefits of regularly contributing to your plan, including tax savings and compound growth.



Retirement Plan Basics

Participating in the Plan offers you the potential to pay less in taxes.

- Your contributions may lower your taxable income, and may even put you in a lower tax bracket.
- Assets in your account can grow tax deferred.
- If your plan allows for Roth contributions and you elect this option, you won't get an up front tax-deduction but your account (both contributions and earnings) can grow tax-free and withdrawals taken during retirement are not subject to income tax once you are 59-1/2 and you have held the account for five years or more.

Contributions to your retirement plan can reduce your taxable income, and may lower your current federal income taxes.

Here's an example:

Bob is single and earns an annual income of \$50,000. He contributes \$200/month to his retirement plan. Bob will pay \$578 less in federal income taxes than if he did not contribute to his retirement plan!

		Bob's Federal Tax*
Bob's taxable income before contributing:	\$50,000	\$8,271
Annual pre-tax contributions (\$200 x 12):	\$2,400	
Bob's taxable income after contributing:	\$47,600	\$7,694

*Based on 2016 tax rates.

Enjoy federal tax savings on your contributions.

The table below shows you the estimated federal tax savings based on a 6% contribution rate for different income levels.

Taxable Income	% of Annual Income	Monthly Contributions	Annual Contributions	Tax Savings
\$15,000	6%	\$75	\$900	\$133
\$20,000	6%	\$100	\$1,200	\$178
\$30,000	6%	\$150	\$1,800	\$268
\$40,000	6%	\$200	\$2,400	\$578
\$50,000	6%	\$250	\$3,000	\$728
\$60,000	6%	\$300	\$3,600	\$878
\$70,000	6%	\$350	\$4,200	\$1,028
\$80,000	6%	\$400	\$4,800	\$1,178



See how much you can save!

Retirement Plan Basics (continued)

Compounding earnings will help your savings grow.

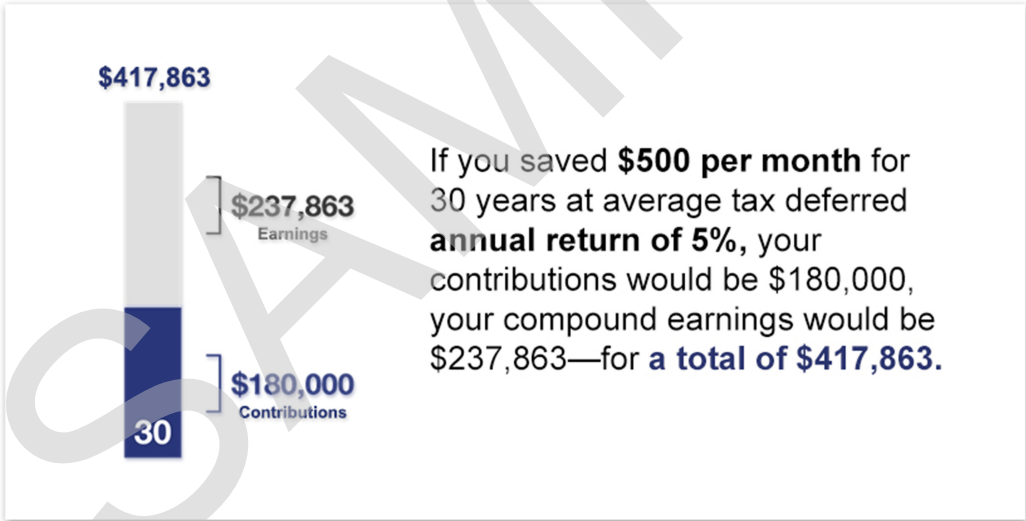
Earnings on investments in your account also grow tax-deferred until you begin taking withdrawals, thus compounding your account's growth over time.

The value of \$1,000 compounded at various rates of return over time as follows:

Years	4%	6%	8%	10%
10	\$1,481	\$1,791	\$2,159	\$2,594
20	\$2,191	\$3,207	\$4,661	\$6,728
30	\$3,243	\$5,743	\$10,063	\$17,449

Example

If Lisa saved \$500/month for 30 years, and earned an average tax-deferred annual return of 5% she would end up with \$417,863. Lisa's contributions would be \$180,000 and the rest of her account – \$237,863 – would be compounded earnings.



Retirement Plan Basics (continued)

Why you need to start saving today.

Everyone dreams of a retirement free from financial worries. In spite of what you may hear, a financially secure retirement is possible, but proper planning and preparation are essential.

It's a fact - the earlier you begin saving, the better off you'll be when you retire. One thing is for sure, retirement plans don't work unless you take advantage of them. So start saving today!

Try to divert as much of your earnings into savings as you can. If you don't have a budget, create one. If you do have a budget, revise it to reflect your new commitment to saving, as well as any recent changes in your spending. Chip away at wasteful habits such as expensive dinners or unused gym memberships.

More great reasons to join the plan:

Cut your taxes.

Remember that your retirement plan contributions are tax-deferred, which means you don't pay taxes on the money in your account until you take it out — usually, when you're retired and possibly in a lower tax bracket.

Invest automatically.

Your contributions are deducted right from your paycheck and go directly into your account before taxes are withheld — so you may barely miss the money.

Get more bang for your buck.

If you contribute the same amount of money regularly, you're using an investment strategy called "dollar cost averaging."

This method averages out the price you pay for the investments in your account, so you're buying more when the price is lower and less when the price is higher — giving you better buying power. Compound earnings will help your savings grow.

Portability.

Your savings continue to grow tax-deferred when you retire or leave the Plan.

Sophisticated investment support.

When you join the plan, you gain access to the support of the plan's financial advisor who can help you to learn about the investments that are available to you.



Retirement Plan Basics (continued)

Why you need to start saving today.

1 Not Participating

Did you know that 21% of those eligible don't contribute to their retirement plan.¹ Are you one of them?

OUR SUGGESTION. Get started with small contributions. Worried that you can't afford it? You might be surprised about how little it takes since contributions are made on a pre-tax basis. Participating may have less of an impact on your take home pay than putting money into a traditional savings account.

2 No Planned Savings Goal

Without a plan, you run the risk of not having enough to support your desired lifestyle when you retire, or you may even outlive your retirement assets. To have the retirement of your dreams, take time to understand your retirement goals and develop a plan to achieve them.

OUR SUGGESTION. Create a plan. Even if you already contribute to the retirement plan, you might not be contributing enough to achieve your goals. We can help! Log onto the Plan's website and click on RetireOnTime™ under Learning Center to evaluate different scenarios to help you achieve your retirement goals.

3 Poor Diversification

Ever heard of asset allocation? That simply means looking at your age, risk tolerance and goals to determine the mixture of stocks, bonds and cash for your portfolio. Asset allocation can help you diminish investment risk, but keep in mind that you may need to rebalance your portfolio periodically in response to changing needs and investment performance. Keep in mind, asset allocation doesn't assure a profit and doesn't protect against loss.

OUR SUGGESTION. Fortunately, the Plan offers 6 model portfolios designed to offer one-step diversification across multiple asset classes. Each model portfolio is constructed using a mix of funds consistent with the investment philosophy of Every Penny Counts. If you are a do-it-yourselfer you can ensure that your portfolio stays diversified by signing up for automatic rebalancing.

4 Chasing Performance

Some investors make the mistake of chasing investments in the latest "hot" sector. This is a race they're bound to lose. If you're thinking of joining the chase, remember that research shows that asset allocation determines more than 90% of the long-term return of a portfolio.²

OUR SUGGESTION. Once again, consider a model portfolio carefully constructed using a mix of funds consistent with the investment philosophy of Every Penny Counts. Keep looking at the long term. Your best defense against market ups and downs is to follow an asset allocation strategy. Review your portfolio at least once a year to make sure it matches your investment objectives and to determine if you need to make adjustments.

5 Cashing in Before Retirement

Many people cash out their retirement plan when they change jobs. It's not worth it. This can cause the money to lose its tax-deferred status and subject it to income taxes and a possible early withdrawal penalty — all of which means having less money for retirement.

OUR SUGGESTION. One option among many to consider is rolling your other retirement accounts into this plan. By combining your accounts you have the ability to view all account activity in one place, receive only one statement, preserve the tax-deferred status of the investments and potentially more easily manage and diversify your assets.

¹ Source: PSCA's Annual Survey of Profit Sharing and 401(k) Plans, 2014.

² Source: Brinson, Hood, and Beebower (1986); Brinson, Singer, and Beebower (1991).

Retirement Needs

How much do I still need to save?

Determine how much money you will need to contribute to reach your retirement savings goal.

It's important to make realistic estimates about what kind of expenses you will have in retirement. Many experts believe financial security in retirement requires you replacing 60%-80% of your current annual income, adjusted for inflation.

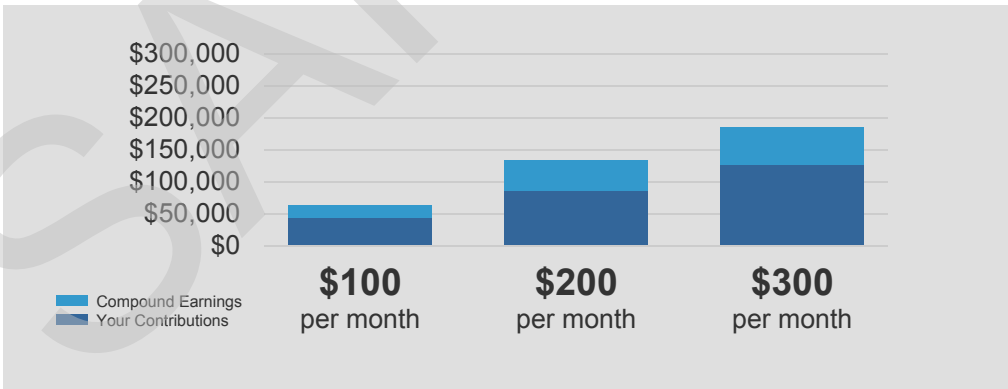
One way to begin estimating your retirement costs is to take a close look at your current expenses in various categories, and then estimate how they will change. For example, your mortgage might be paid off by then, but keep in mind that your health care costs are likely to rise.

"If I can save more, should I?" If you were to speak to a financial advisor, "As much as you can" is the standard answer. Many financial planners recommend that you save 10% to 15% of your income for retirement, starting in your 20's. But that's just a general guideline.

How much you will need at retirement depends on you:

- At what age do you intend to retire?
- What type of lifestyle do you intend to live? (Will your spending really go down?)
- Are you married or single?
- Will you have dependents? (For example, helping with your grandchildren's education?)

Example: 25 years of investing different dollar amounts:



This calculation assumes an annual return of 5%. Past performance is not a guarantee of future results.

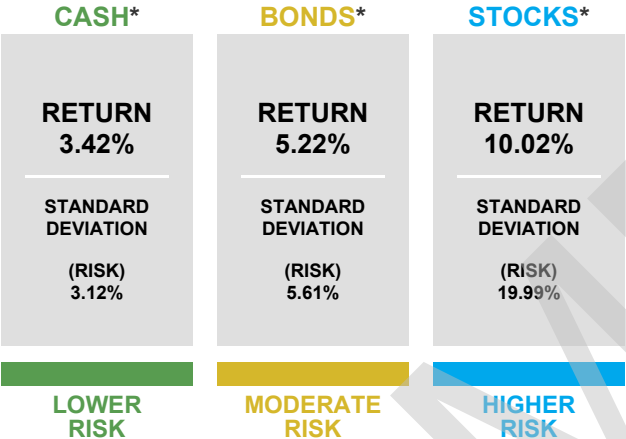
Risk Profile: Choosing the Right Path

How should I invest my retirement savings?

The Plan has a number of investment options from which you can choose to invest your retirement savings. These include model portfolios and individual mutual funds. Detailed information is contained in this guide. Review it very carefully and consult the Plan's financial advisor if you have any questions before you invest.

Choosing the right asset allocation is imperative when building your investment strategy. Focusing on asset allocation means determining how you will divide your portfolio among different asset classes:

Historic risk and return of 3 different types of investments:



Why diversify your portfolio?

Diversifying your portfolio means owning different types of investments. The idea is to balance your money among different asset classes to help reduce risk (measured by volatility or value fluctuation) in your investment portfolio.

Standard deviation is a statistical measure of the historic volatility of a mutual fund or portfolio. More generally, it is a measure of the extent to which numbers are spread around their average. The wider the dispersion, the larger the standard deviation.

*Data provided for the period from 1926-2015 by Center of Research Security Pricing. Cash represented by 1-month TBills; Bonds represented by 5 Year Treasury; Stocks represented by S&P 500 stocks. **Past performance is not a guarantee of future results.** For hypothetical illustration only. Diversification does not guarantee a profit or protect against loss.

Risk Profile: Choosing the Right Path

What are my investment options?

Your plan offers a selection of 6 model portfolios, designed to offer one-step diversification across multiple asset classes. Each model portfolio is constructed using a mix of funds consistent with the investment philosophy of Every Penny Counts.

The underlying funds in each model portfolio are periodically reviewed and rebalanced with a goal of enhancing potential returns and/or minimizing risk.



**Your plan offers
different model portfolios
to choose from**

The Plan offers the following model portfolios:

Model Portfolio Name	US Stocks	Non-US Stocks	Bonds	Cash	Other
ABC Income	10.03 %	0.00 %	87.73 %	1.06 %	0.09 %
ABC Conservative	14.97 %	0.03 %	83.75 %	0.83 %	0.00 %
ABC Moderate	25.01 %	24.90 %	49.50 %	0.13 %	0.05 %
ABC Aggressive	49.54 %	0.45 %	49.51 %	0.10 %	0.00 %
ABC Growth	49.72 %	30.19 %	19.81 %	0.10 %	0.03 %
ABC Model Performance Test	69.93 %	20.39 %	9.16 %	0.43 %	0.02 %

Risk Profile: Choosing the Right Path

Build your own portfolio do-it-yourself retirement planning.

Are you the type of person who wants to be actively involved in the research, selection and management of your retirement account? If that is the case, constructing your own portfolio mix from the available funds and handling the asset allocation yourself may be for you.

The Plan offers the following individual funds:

Fund Name	Symbol	Category Name
1919 Financial Services A	SBFAX	Financial
AB International Value A	ABIAX	Foreign Large Value
American Beacon Balanced Inv	AABPX	Allocation--50% to 70% Equity
American Beacon Large Cap Value R5	AADEX	Large Value
Baird Aggregate Bond Inst	BAGIX	Intermediate Core Bond
FAM Value Investor	FAMVX	Mid-Cap Growth
First Eagle Fund of America A	FEFAX	Mid-Cap Blend
flexPATH Index+ Agg 2045 Fund CL R1	2341C	Target-Date 2045
Institutional MMDA	MMDA	Money Market-Tax-Free
iShares Core US Aggregate Bond ETF	AGG	Intermediate Core Bond
iShares TIPS Bond ETF	TIP	Inflation-Protected Bond
PIMCO Real Return Instl	PRRIX	Inflation-Protected Bond
Putnam Dynamic Asset Allocation Bal C	AABCX	Allocation--50% to 70% Equity
RiverPark Strategic Income Institutional	RSIIX	High Yield Bond
RiverPark Strategic Income Retail	RSIVX	High Yield Bond
Schwab US Small-Cap ETF™	SCHA	Small Blend
Vanguard European Stock Index Admiral	VEUSX	Europe Stock
Vanguard Inflation-Protected Secs Inv	VIPSX	Inflation-Protected Bond
Vanguard Pacific Stock Index Admiral	VPADX	Diversified Pacific/Asia
Vanguard Real Estate Index Admiral	VGSLX	Real Estate
Vanguard Target Retirement 2015 Inv	VTXVX	Target-Date 2015
Vanguard Target Retirement 2020 Inv	VTWNX	Target-Date 2020
Vanguard Target Retirement 2025 Inv	VTTVX	Target-Date 2025
Vanguard Target Retirement 2030 Inv	VTHRX	Target-Date 2030
Vanguard Target Retirement 2035 Inv	VTTHX	Target-Date 2035
Vanguard Target Retirement 2040 Inv	VFORX	Target-Date 2040
Vanguard Target Retirement 2045 Inv	VTIVX	Target-Date 2045
Vanguard Target Retirement 2050 Inv	VFIFX	Target-Date 2050
Vanguard Total Bond Market Index Adm	VBTLX	Intermediate Core Bond

Please consider the investment objectives, risks, fees, and expenses carefully before investing. For this and other important information about investments offered through your Plan, you may obtain prospectuses for registered investment company choices and/or disclosure documents from the participant website or from your Plan's advisor. Read them carefully before investing.

Risk Profile: Choosing the Right Path

What if I don't choose an investment option?

If you do not choose a specific investment, your savings will be invested in the Plan's default investment fund.

Remember - Your investments should:

1. Reflect the level of risk you can tolerate.
2. Fit with your investment time frame.
3. Have investment objectives that match your own.

For information on each investment's objectives and goals, please refer to the investment's fact sheet and prospectus.

Starting to save for retirement is easy, and possibly the best thing you can do for your financial future.

SAMPLE

Important Notices

Please review the following information and retain it for your future reference.

SAMPLE



A Penny Saved 401(k) Plan ("Plan")

QUALIFIED DEFAULT INVESTMENT ALTERNATIVE NOTICE
FOR THE PLAN YEAR BEGINNING JANUARY 1, 2021

This notice advises you that you have the right to direct the investment of your existing assets and future contributions on your behalf. You may invest your account in any of the investment choices offered under the Plan. You can make an election regarding how your account should be invested in a number of ways:

- By calling a Participant Services Representative at 888-621-5491, or
- By logging onto the AccountLink System website www.WebAccountLink.com.

If you do not choose investment options as described above, any contributions made to the Plan on your behalf will be invested in a Qualified Default Investment Alternative ("QDIA" or "default investment") selected by the Plan's Investment Committee and investment advisor. You may transfer out of the default investment during the first 90 days of investment without restriction and without incurring a financial penalty or fee. After the 90-day period ends, any restrictions, fees and expenses that are charged to participants who otherwise elect to invest in the QDIA may apply. If you do not take any action to transfer out of the default investment, your existing account balance attributable to previous default investments and your future contributions for which no investment direction is provided by you will automatically be invested in the default investment described below.

The default investment for the Plan is: Vanguard Wellington™ Inv

Investment objectives of the default investment: The investment seeks to provide long-term capital appreciation and moderate current income. The fund invests 60% to 70% of its assets in dividend-paying and, to a lesser extent, non-dividend-paying common stocks of established large companies. The remaining 30% to 40% of the fund's assets are invested mainly in fixed income securities that the advisor believes will generate a moderate level of current income. These securities include investment-grade corporate bonds, with some exposure to U.S. Treasury and government agency bonds, and mortgage-backed securities.

Fees and expenses: 0.25% is the internal expense ratio as of 09/30/2020.

Even if some or all of your account balance is invested in the default investment, you have the continuing right to direct the investment of your account in one or more of the other investment choices available under the Plan. You can obtain further investment information about all of the Plan's investment alternatives or change your investment options by logging onto the website www.WebAccountLink.com or by calling a Participant Services Representative at 888-621-5491.

Forms

The following forms and worksheets are for your convenience.

Please feel free to contact Participant Services at (888) 621-5491 if you need assistance.

SAMPLE

Investment Election Worksheet

This worksheet contains a list of your Plan's investment options. Additional information regarding each option, including internal expenses, past performance and short-term redemption fees, can be found online at www.pcs401k.com/login/. Once you have determined your investment elections, please log into the Plan's website www.pcs401k.com/login/ to record your elections.

Please note all investment elections and investment election changes must be made through the website or by contacting a Participant Services Representative at (888) 621-5491.

MODEL PORTFOLIOS

_____ %	ABC Income	_____ %	ABC Aggressive
_____ %	ABC Conservative	_____ %	ABC Growth
_____ %	ABC Moderate	_____ %	ABC Model Performance Test

INDIVIDUAL FUNDS

_____ %	1919 Financial Services A	_____ %	AB International Value A
_____ %	American Beacon Balanced Inv	_____ %	American Beacon Large Cap Value R5
_____ %	Baird Aggregate Bond Inst	_____ %	Eaton Vance Multisector Income I
_____ %	FAM Value Investor	_____ %	First Eagle Fund of America A
_____ %	Institutional MMDA	_____ %	iShares Core US Aggregate Bond ETF
_____ %	iShares TIPS Bond ETF	_____ %	PIMCO Real Return Instl
_____ %	Putnam Dynamic Asset Allocation Bal C	_____ %	RiverPark Strategic Income Institutional
_____ %	RiverPark Strategic Income Retail	_____ %	Schwab US Small-Cap ETF™
_____ %	Vanguard European Stock Index Admiral	_____ %	Vanguard Inflation-Protected Secs Inv
_____ %	Vanguard Pacific Stock Index Admiral	_____ %	Vanguard Real Estate Index Admiral
_____ %	Vanguard Target Retirement 2015 Inv	_____ %	Vanguard Target Retirement 2020 Inv
_____ %	Vanguard Target Retirement 2025 Inv	_____ %	Vanguard Target Retirement 2030 Inv
_____ %	Vanguard Target Retirement 2035 Inv	_____ %	Vanguard Target Retirement 2040 Inv
_____ %	Vanguard Target Retirement 2045 Inv	_____ %	Vanguard Target Retirement 2050 Inv
_____ %	Vanguard Total Bond Market Index Adm		

_____ % Total (Model Portfolios and Individual Funds)

You may elect any combination of Model Portfolios and Individual Funds as long as each investment election is at least 5% of your account and are in increments of 1%.

Contribution Election Worksheet

This worksheet contains the amount and type of the contribution you would like to change. Once you have determined how you would like to change your contribution, please log into the Plan's website www.pcs401k.com/login/ to record your changes.

Please note all beneficiary designation changes must be made through the website or by contacting a Participant Services Representative at (888) 621-5491.

Change of Contribution Election Amount

Please change my contribution election to the Plan to the following amount as of the earliest possible date:

Traditional 401(k) contribution: \$ _____ or _____ % per pay period on a pre-tax basis. I understand that my salary reduction amount will be made directly to the Plan before federal income tax is withheld and will be subject to the provisions of Internal Revenue Code Section 401(k).

Roth (after tax contribution): \$ _____ or _____ % per pay period on an after-tax basis. I understand that the amount specified above is a non-deductible, after-tax contribution and will be subject to the 5 year holding period requirement as well as the provisions of Internal Revenue Code 401(k).

I understand that I may change my rate of contributions in accordance with the terms of the Plan.

Catch-Up Contribution: I am age 50 or older and, in addition to the regular contribution election specified above, I also elect to make catch-up deferral contributions. Please reduce my Compensation by an additional \$ _____ for the current Plan Year on a pre-tax basis traditional or an after-tax basis Roth.

SAMPLE

Beneficiary Designation Worksheet

This worksheet contains a list of your primary and contingent beneficiary(ies). Once you have determined who you would like to designate as your beneficiary(ies), please log into the Plan's website www.pcs401k.com/login/ to record your designations.

Please note all beneficiary designation changes must be made through the website or by contacting a Participant Services Representative at (888) 621-5491.

Primary Beneficiary(ies)

I hereby designate the following as my primary beneficiary(ies) to receive any death benefits, payable as a result of my death, in accordance with the provisions of my employer's retirement plan ("the Plan"):

First Name: _____ MI: _____ Last Name: _____
Social Security #: _____ Date of Birth: _____
Address: _____
City: _____ State: _____ Zip: _____
Home Phone #: _____ Work Phone #: _____ Ext: _____
Relationship: _____ Percentage Share: _____ %

First Name: _____ MI: _____ Last Name: _____
Social Security #: _____ Date of Birth: _____
Address: _____
City: _____ State: _____ Zip: _____
Home Phone #: _____ Work Phone #: _____ Ext: _____
Relationship: _____ Percentage Share: _____ %

First Name: _____ MI: _____ Last Name: _____
Social Security #: _____ Date of Birth: _____
Address: _____
City: _____ State: _____ Zip: _____
Home Phone #: _____ Work Phone #: _____ Ext: _____
Relationship: _____ Percentage Share: _____ %

First Name: _____ MI: _____ Last Name: _____
Social Security #: _____ Date of Birth: _____
Address: _____
City: _____ State: _____ Zip: _____
Home Phone #: _____ Work Phone #: _____ Ext: _____
Relationship: _____ Percentage Share: _____ %

Contingent Beneficiary(ies)

In the event my primary beneficiary(ies) should predecease me or die prior to the complete distribution of benefits from the Plan, I designate the following as my contingent beneficiary(ies):

First Name: _____ MI: _____ Last Name: _____
Social Security #: _____ Date of Birth: _____
Address: _____
City: _____ State: _____ Zip: _____
Home Phone #: _____ Work Phone #: _____ Ext: _____
Relationship: _____ Percentage Share: _____ %

First Name: _____ MI: _____ Last Name: _____
Social Security #: _____ Date of Birth: _____
Address: _____
City: _____ State: _____ Zip: _____
Home Phone #: _____ Work Phone #: _____ Ext: _____
Relationship: _____ Percentage Share: _____ %

First Name: _____ MI: _____ Last Name: _____
Social Security #: _____ Date of Birth: _____
Address: _____
City: _____ State: _____ Zip: _____
Home Phone #: _____ Work Phone #: _____ Ext: _____
Relationship: _____ Percentage Share: _____ %

First Name: _____ MI: _____ Last Name: _____
Social Security #: _____ Date of Birth: _____
Address: _____
City: _____ State: _____ Zip: _____
Home Phone #: _____ Work Phone #: _____ Ext: _____
Relationship: _____ Percentage Share: _____ %

SAMPLE

Plan Investments: Model Portfolios

What can I invest in?

The following pages contain information about the model portfolios within your Plan. These portfolios are comprised of multiple funds and generally offer broader diversification than picking a single fund. Please read the information about all of the investment options available to you within the plan before you invest.

Questions about the model portfolios?

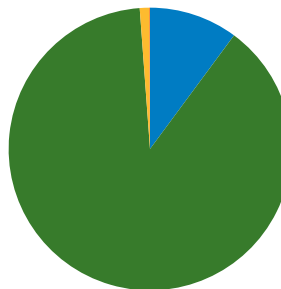
Contact the Plan's financial advisor, Every Penny Counts at (555) 555-5555 or jon@advisor.com.

SAMPLE

Model Description

TEST-is is a Sample Description.

Asset Allocation*



US Stocks	10.0%
Non-US Stocks	0.0%
Bonds	87.7%
Cash	1.1%
Other	0.1%

Total Return as of 03/31/2020

	Portfolio	Benchmark
3 Month Return	-7.66%	N/A
1 Year Return	-0.08%	N/A
3 Year Return	3.1%	N/A
5 Year Return	-11.74%	N/A
10 Year Return	N/A	N/A
Since Inception (04/01/2011)	-7.05%	N/A

Fees and Expenses*

Gross Expense Ratio	0.09%
Annual Expense per \$1,000 Invested	\$0.93
Net Expense Ratio	0.09%
Annual Expense per \$1,000 Invested	\$0.93
Underlying Fund Turnover	63.7%
12b-1 Expense	None
Sales Charge	None
Deferred Sales Charge	None
Redemption Fees	None

Investment by Region*

Americas	100.0%
Greater Europe	0.0%
Greater Asia	0.0%

US Stock Asset Classes*

	Value	Blend	Growth
Lg	2.9%	24.9%	4.7%
Mid	9.5%	35.7%	0.8%
Sm	6.2%	13.1%	2.2%

Portfolio Holdings*

Vanguard Total Bond Market Index Adm	70.00%
Vanguard High-Yield Corporate Inv	20.00%
Vanguard Real Estate Index Admiral	10.00%

Fees and Expenses

The cumulative effect of investment fees and expenses can substantially reduce your retirement savings. However, fees and expenses are only two of many factors to consider when deciding what investment is appropriate for you. For additional information concerning the long-term effect of fees and expenses, visit the US DOL web site at http://www.dol.gov/ebsa/publications/401k_employee.html.

Inception Date: 04/01/2011. The representative benchmark consists of 90% Vanguard S&P 500 ETF (0.04%) and 10% Vanguard Growth Index Admiral (0.05%).

*Data is the most recently available provided to Morningstar as of 03/31/2021.

Periods longer than one year are Annualized.

Model returns shown are based on actual trading data from the PCS recordkeeping platform. Return is calculated using the model's daily gain or loss value adjusted to remove the effects of external cash flows. Periods longer than 12 months are expressed as Annualized Returns equivalent to the compound rate of return which, over a certain period of time, would produce a total return over that same period. Returns for less than 12 months are not annualized. Performance results displayed relate only to accounts held and traded on the recordkeeper's platform. Performance results may differ if the analysis were to include any advisor's accounts invested in the model but not maintained on the recordkeeper's platform.

Performance returns should be viewed in the context of the broad market and general economic conditions prevailing during the periods covered by the performance information. Performance does not reflect the deduction of service provider fees, such as investment advisor(s), recordkeeper, TPA, and custodian, which would reduce a client's return by the amount of these fees. For example, if such fees totaled 1% per annum, they would reduce a 10% per annum model portfolio return to 9% per annum. Given the effects of compounding of these fees, the difference between the performance of the actual client account with fees versus the gross-of-fee performance shown here would continue to increase over longer periods of time, resulting in actual client performance that is lower, on a compounded basis, than model performance shown here. For complete information on your Plan's fees, please view your Plan's Annual Participant Disclosure available in your Plan's Enrollment booklet, a copy of which can be found on the PCS Participant website under the Learning Center. The performance reflected herein assumes that all dividends or distributions paid on the securities held in the model portfolios were retained and reinvested, rather than distributed, during the period covered. The analysis in this report may be based, in part, on adjusted historical returns for periods prior to one or more the model's underlying funds' actual inception. For mutual funds, these calculated returns reflect the historical performance of the oldest share class of the fund, adjusted to reflect the fees and expenses of this share class. All investments involve the risk of potential investment losses as well as the potential for investment gains. Comparisons to index benchmarks have limitations because benchmarks have volatility and other material characteristics that may differ from the Model. Also, performance results for benchmarks do not reflect payment of investment management/incentive fees and other fund expenses. Performance results do not reflect investment results of any individual client. For reasons including variances in Model account holdings, variances in the investment management fee incurred, market fluctuation, the date on which a participant invests in a Model, and any contributions or withdrawals, the performance of a specific participant's account may vary from the results shown. Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and the principal value of an investment will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain performance data current to the most recent month-end, please log into your account at www.pcs401k.com/login.

Model investments may change at any time without prior notice and therefore may differ from those shown above.

Model Underlying Investment Performance: Vanguard Real Estate Index Admiral, 1 Year: 36.54, 5 Year: 6.13, 10 Year: 8.91, Since Inception: 10.13 (11/12/2001); Vanguard Total Bond Market Index Adm, 1 Year: 0.54, 5 Year: 3.07, 10 Year: 3.39, Since Inception: 4.13 (11/12/2001); Vanguard High-Yield Corporate Inv, 1 Year: 17.64, 5 Year: 6.57, 10 Year: 6.01, Since Inception: 8.20 (12/27/1978)

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Model Description

40% Equities 60% Fixed Income

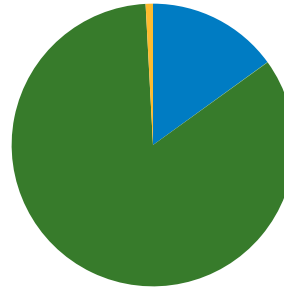
Total Return as of 03/31/2020

	Portfolio	Benchmark
3 Month Return	-11.16%	4.7%
1 Year Return	-4.3%	12.95%
3 Year Return	1.56%	7.28%
5 Year Return	-15.32%	4.72%
10 Year Return	N/A	6.55%
Since Inception (12/01/2010)	-9.65%	6.05%

Fees and Expenses*

Gross Expense Ratio	0.14%
Annual Expense per \$1,000 Invested	\$1.35
Net Expense Ratio	0.14%
Annual Expense per \$1,000 Invested	\$1.35
Underlying Fund Turnover	76.75%
12b-1 Expense	None
Sales Charge	None
Deferred Sales Charge	None
Redemption Fees	None

Asset Allocation*



US Stocks	15.0%
Non-US Stocks	0.0%
Bonds	83.8%
Cash	0.8%
Other	0.0%

Investment by Region*

Americas	99.8%
Greater Europe	0.1%
Greater Asia	0.0%

US Stock Asset Classes*

	Value	Blend	Growth
Lg	5.5%	25.8%	9.2%
Mid	8.8%	30.4%	1.6%
Sm	5.2%	11.3%	2.2%

Portfolio Holdings*

Vanguard Total Bond Market Index Adm	50.00%
American Century Government Bond R5	35.00%
Vanguard Real Estate Index Admiral	12.00%
Vanguard Total Stock Mkt Idx Adm	3.00%

Fees and Expenses

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Inception Date: 12/01/2010. The representative benchmark consists of 50% Barclays Aggregate Bond TR, 35% Barclays LT Treasury, 12% Morningstar US Real Estate TR USD and 3% Russell 3000 TR.

*Data is the most recently available provided to Morningstar as of 03/31/2021.

Periods longer than one year are Annualized.

Model returns shown are based on actual trading data from the PCS recordkeeping platform. Return is calculated using the model's daily gain or loss value adjusted to remove the effects of external cash flows. Periods longer than 12 months are expressed as Annualized Returns equivalent to the compound rate of return which, over a certain period of time, would produce a total return over that same period. Returns for less than 12 months are not annualized. Performance results displayed relate only to accounts held and traded on the recordkeeper's platform. Performance results may differ if the analysis were to include any advisor's accounts invested in the model but not maintained on the recordkeeper's platform.

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Model investments may change at any time without prior notice and therefore may differ from those shown above.

Model Underlying Investment Performance: American Century Government Bond R5, 1 Year: -1.11, 5 Year: 2.48, 10 Year: 2.75, Since Inception: 2.85 (03/01/2010); Vanguard Real Estate Index Admiral, 1 Year: 36.54, 5 Year: 6.13, 10 Year: 8.91, Since Inception: 10.13 (11/12/2001); Vanguard Total Bond Market Index Adm, 1 Year: 0.54, 5 Year: 3.07, 10 Year: 3.39, Since Inception: 4.13 (11/12/2001); Vanguard Total Stock Mkt Idx Adm, 1 Year: 62.73, 5 Year: 16.65, 10 Year: 13.79, Since Inception: 8.05 (11/13/2000)

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Model Description

65% Equities 35% Fixed Income

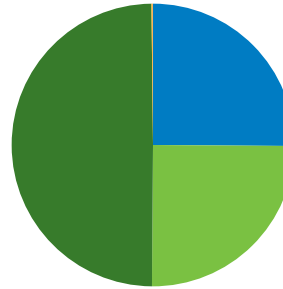
Total Return as of 03/31/2020

	Portfolio	Benchmark
3 Month Return	-10%	-10.3%
1 Year Return	-1.93%	-1.68%
3 Year Return	2.78%	3.18%
5 Year Return	2.78%	3.1%
10 Year Return	5.12%	5.43%
Since Inception (01/01/2000)	5.5%	4.78%

Fees and Expenses*

Gross Expense Ratio	0.06%
Annual Expense per \$1,000 Invested	\$0.60
Net Expense Ratio	0.06%
Annual Expense per \$1,000 Invested	\$0.60
Underlying Fund Turnover	42.25%
12b-1 Expense	None
Sales Charge	None
Deferred Sales Charge	None
Redemption Fees	None

Asset Allocation*



US Stocks	25.0%
Non-US Stocks	24.9%
Bonds	49.5%
Cash	0.1%
Other	0.0%

Fees and Expenses*

Investment by Region*

Americas	50.1%
Greater Europe	49.6%
Greater Asia	0.2%

US Stock Asset Classes*

	Value	Blend	Growth
Lg	17.4%	33.8%	23.2%
Mid	5.6%	8.8%	5.3%
Sm	1.8%	2.7%	1.5%

Portfolio Holdings*

Vanguard Total Bond Market Index Adm	50.00%
Vanguard European Stock Index Admiral	25.00%
Vanguard Total Stock Mkt Idx Adm	25.00%

Fees and Expenses

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Inception Date: 01/01/2000. The representative benchmark consists of 50% Barclays Aggregate Bond TR, 25% MSCI Europe NR USD and 25% Russell 3000 TR.

*Data is the most recently available provided to Morningstar as of 03/31/2021.

Periods longer than one year are Annualized.

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Model investments may change at any time without prior notice and therefore may differ from those shown above.

Model Underlying Investment Performance: Vanguard Total Bond Market Index Adm, 1 Year: 0.54, 5 Year: 3.07, 10 Year: 3.39, Since Inception: 4.13 (11/12/2001); Vanguard European Stock Index Admiral, 1 Year: 49.15, 5 Year: 8.70, 10 Year: 5.53, Since Inception: 5.95 (08/13/2001); Vanguard Total Stock Mkt Idx Adm, 1 Year: 62.73, 5 Year: 16.65, 10 Year: 13.79, Since Inception: 8.05 (11/13/2000)

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Model Description

100% Equities

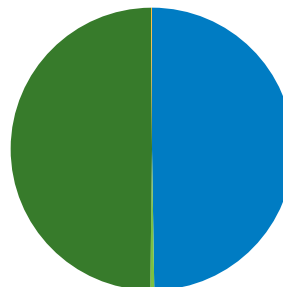
Total Return as of 03/31/2020

	Portfolio	Benchmark
3 Month Return	-19.89%	-9.34%
1 Year Return	-14.44%	0.09%
3 Year Return	-1.75%	4.78%
5 Year Return	-11.13%	4.86%
10 Year Return	N/A	7.27%
Since Inception (01/01/2000)	-3.89%	5.44%

Fees and Expenses*

Gross Expense Ratio	0.15%
Annual Expense per \$1,000 Invested	\$1.45
Net Expense Ratio	0.15%
Annual Expense per \$1,000 Invested	\$1.45
Underlying Fund Turnover	43.5%
12b-1 Expense	None
Sales Charge	None
Deferred Sales Charge	None
Redemption Fees	None

Asset Allocation*



US Stocks	49.5%
Non-US Stocks	0.5%
Bonds	49.5%
Cash	0.1%
Other	0.0%

Investment by Region*

Americas	99.1%
Greater Europe	0.6%
Greater Asia	0.2%

US Stock Asset Classes*

	Value	Blend	Growth
Lg	15.8%	29.1%	27.4%
Mid	5.9%	8.8%	4.6%
Sm	2.5%	3.7%	2.2%

Portfolio Holdings*

Vanguard Total Bond Market Index Inv	50.00%
Vanguard Total Stock Mkt Idx Inv	50.00%

Fees and Expenses

The cumulative effect of investment fees and expenses can substantially reduce your retirement savings. However, fees and expenses are only two of many factors to consider when deciding what investment is appropriate for you. For additional information concerning the long-term effect of fees and expenses, visit the US DOL web site at http://www.dol.gov/ebsa/publications/401k_employee.html.

Inception Date: 01/01/2000. The representative benchmark consists of 50% Barclays Aggregate Bond TR and 50% Russell 3000 TR.

*Data is the most recently available provided to Morningstar as of 03/31/2021.

Periods longer than one year are Annualized.

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Model Underlying Investment Performance: Vanguard Total Bond Market Index Inv, 1 Year: 0.44, 5 Year: 2.97, 10 Year: 3.28, Since Inception: 5.73 (12/11/1986); Vanguard Total Stock Mkt Idx Inv, 1 Year: 62.57, 5 Year: 16.54, 10 Year: 13.66, Since Inception: 10.39 (04/27/1992)

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Model Description

80% Equities 20% Fixed Income

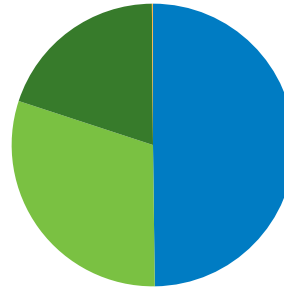
Total Return as of 03/31/2020

	Portfolio	Benchmark
3 Month Return	4.18%	-17.42%
1 Year Return	N/A	-7.44%
3 Year Return	N/A	2.6%
5 Year Return	N/A	3.64%
10 Year Return	N/A	6.9%
Since Inception (04/01/2011)	N/A	6.11%

Fees and Expenses*

Gross Expense Ratio	0.06%
Annual Expense per \$1,000 Invested	\$0.60
Net Expense Ratio	0.06%
Annual Expense per \$1,000 Invested	\$0.60
Underlying Fund Turnover	20.85%
12b-1 Expense	None
Sales Charge	None
Deferred Sales Charge	None
Redemption Fees	None

Asset Allocation*



US Stocks	49.7%
Non-US Stocks	30.2%
Bonds	19.8%
Cash	0.1%
Other	0.0%

Fees and Expenses*

Gross Expense Ratio	0.06%
Annual Expense per \$1,000 Invested	\$0.60
Net Expense Ratio	0.06%
Annual Expense per \$1,000 Invested	\$0.60
Underlying Fund Turnover	20.85%
12b-1 Expense	None
Sales Charge	None
Deferred Sales Charge	None
Redemption Fees	None

Investment by Region*

Americas	62.2%
Greater Europe	19.0%
Greater Asia	4.7%
Not Classified	14.1%

US Stock Asset Classes*

	Value	Blend	Growth
Lg	19.0%	30.6%	24.4%
Mid	5.9%	8.7%	4.7%
Sm	2.1%	3.0%	1.7%

Portfolio Holdings*

Vanguard Total Stock Mkt Idx Adm	50.00%
Vanguard Total Bond Market Index Adm	20.00%
Vanguard European Stock Index Admiral	15.00%
Vanguard Pacific Stock Index Admiral	15.00%

Fees and Expenses

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Inception Date: 04/01/2011. The representative benchmark consists of 50% Russell 3000 TR, 20% Barclays Aggregate Bond TR, 15% Morningstar Gbl Mkts xUS GR USD and 15% MSCI Europe NR USD.

*Data is the most recently available provided to Morningstar as of 03/31/2021.

Periods longer than one year are Annualized.

Model returns shown are based on actual trading data from the PCS recordkeeping platform. Return is calculated using the model's daily gain or loss value adjusted to remove the effects of external cash flows. Periods longer than 12 months are expressed as Annualized Returns equivalent to the compound rate of return which, over a certain period of time, would produce a total return over that same period. Returns for less than 12 months are not annualized. Performance results displayed relate only to accounts held and traded on the recordkeeper's platform. Performance results may differ if the analysis were to include any advisor's accounts invested in the model but not maintained on the recordkeeper's platform.

Performance returns should be viewed in the context of the broad market and general economic conditions prevailing during the periods covered by the performance information. Performance does not reflect the deduction of service provider fees, such as investment advisor(s), recordkeeper, TPA, and custodian, which would reduce a client's return by the amount of these fees. For example, if such fees totaled 1% per annum, they would reduce a 10% per annum model portfolio return to 9% per annum. Given the effects of compounding of these fees, the difference between the performance of the actual client account with fees versus the gross-of-fee performance shown here would continue to increase over longer periods of time, resulting in actual client performance that is lower, on a compounded basis, than model performance shown here. For complete information on your Plan's fees, please view your Plan's Annual Participant Disclosure available in your Plan's Enrollment booklet, a copy of which can be found on the PCS Participant website under the Learning Center. The performance reflected herein assumes that all dividends or distributions paid on the securities held in the model portfolios were retained and reinvested, rather than distributed, during the period covered. The analysis in this report may be based, in part, on adjusted historical returns for periods prior to one or more of the model's underlying funds' actual inception. For mutual funds, these calculated returns reflect the historical performance of the oldest share class of the fund, adjusted to reflect the fees and expenses of this share class. All investments involve the risk of potential investment losses as well as the potential for investment gains. Comparisons to index benchmarks have limitations because benchmarks have volatility and other material characteristics that may differ from the Model. Also, performance results for benchmarks do not reflect payment of investment management/incentive fees and other fund expenses. Performance results do not reflect investment results of any individual client. For reasons including variances in Model account holdings, variances in the investment management fee incurred, market fluctuation, the date on which a participant invests in a Model, and any contributions or withdrawals, the performance of a specific participant's account may vary from the results shown. Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and the principal value of an investment will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain performance data current to the most recent month-end, please log into your account at www.pcs401k.com/login.

Model investments may change at any time without prior notice and therefore may differ from those shown above.

Model Underlying Investment Performance: Vanguard Total Bond Market Index Adm, 1 Year: 0.54, 5 Year: 3.07, 10 Year: 3.39, Since Inception: 4.13 (11/12/2001); Vanguard Pacific Stock Index Admiral, 1 Year: 51.30, 5 Year: 10.86, 10 Year: 6.74, Since Inception: 6.16 (08/13/2001); Vanguard European Stock Index Admiral, 1 Year: 49.15, 5 Year: 8.70, 10 Year: 5.53, Since Inception: 5.95 (08/13/2001); Vanguard Total Stock Mkt Idx Adm, 1 Year: 62.73, 5 Year: 16.65, 10 Year: 13.79, Since Inception: 8.05 (11/13/2000)

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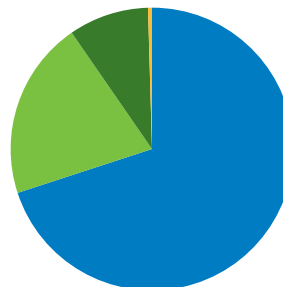
Model Description

description

Total Return as of 03/31/2020

	Portfolio	Benchmark
3 Month Return	-20.91%	-21.02%
1 Year Return	-12.16%	-12.79%
3 Year Return	0.66%	0.65%
5 Year Return	2.21%	2.29%
10 Year Return	7.44%	7.04%
Since Inception (01/01/0001)	N/A	6.68%

Asset Allocation*



US Stocks	69.9%
Non-US Stocks	20.4%
Bonds	9.2%
Cash	0.4%
Other	0.0%

Fees and Expenses*

Gross Expense Ratio	0.13%
Annual Expense per \$1,000 Invested	\$1.34
Net Expense Ratio	0.13%
Annual Expense per \$1,000 Invested	\$1.34
Underlying Fund Turnover	10.2%
12b-1 Expense	None
Sales Charge	None
Deferred Sales Charge	None
Redemption Fees	None

Investment by Region*

Americas	76.2%
Greater Europe	9.8%
Greater Asia	6.8%
Not Classified	7.2%

US Stock Asset Classes*

	Value	Blend	Growth
Lg	11.6%	28.4%	15.8%
Mid	7.6%	20.7%	2.9%
Sm	3.8%	7.5%	1.9%

Portfolio Holdings*

Vanguard Target Retirement 2040 Inv	40.00%
Vanguard Real Estate Index Admiral	40.00%
Vanguard Target Retirement 2045 Inv	20.00%

Fees and Expenses

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Inception Date: 01/01/0001. The representative benchmark consists of 60% Morningstar Mod Agg Tgt Risk TR USD and 40% Morningstar US Real Estate TR USD.

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Model Underlying Investment Performance: Vanguard Real Estate Index Admiral, 1 Year: 36.54, 5 Year: 6.13, 10 Year: 8.91, Since Inception: 10.13 (11/12/2001); Vanguard Target Retirement 2045 Inv, 1 Year: 51.64, 5 Year: 12.89, 10 Year: 10.04, Since Inception: 8.70 (10/27/2003); Vanguard Target Retirement 2040 Inv, 1 Year: 46.64, 5 Year: 12.36, 10 Year: 9.79, Since Inception: 8.03 (06/07/2006)

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Plan Investments: Investment Funds

What can I invest in?

The following pages contain information about the individual funds within your Plan. Before investing, consider the investment's objectives, risks, charges and expenses. These funds each have different risk and return characteristics. Please read the information about all of the investment options available to you within the plan before you invest.

Questions about the individual funds?

Contact the Plan's financial advisor, Jon Advisor of Every Penny Counts at (555) 555-5555 or jon@advisor.com

SAMPLE

Fund Overview

Objective	Asset Allocation
Category	Allocation--50% to 70% Equity
Benchmark Index	Morningstar Lifetime Mod 2035 TR
Total Assets	\$237.43 Million
Turnover Ratio	265.00 %

Symbol	AABCX
Type	Mutual Fund
Inception Date	1994-09-01
Family	Putnam
Manager	Vaillancourt/Fetch/Goldstein/Schoe
Tenure	11.59 Years
Website	www.putnam.com

Total Return

	Fund	Category	Benchmark
1 Year Return	32.38 %	36.38 %	41.93 %
3 Year Return	7.93 %	9.92 %	10.52 %
5 Year Return	8.40 %	9.87 %	11.44 %
10 Year Return	7.41 %	8.19 %	8.90 %

Fees and Expenses

Prospectus Gross Expense Ratio	1.710 %
Annual Expense per \$1,000 Invested	\$17.10
Prospectus Net Expense Ratio	1.710 %
Annual Expense per \$1,000 Invested	\$17.10
12b1 Expense	1.000 %
Sales Charge	None
Deferred Sales Charge	1.000 %

Fund Description

The investment seeks total return. The fund allocates 45% to 75% of its assets in equities and 25% to 55% in fixed income securities. It invests mainly in equity securities (growth or value stocks or both) of both U.S. and foreign companies of any size. The fund also invests in fixed-income investments, including U.S. and foreign government obligations, corporate obligations and securitized debt instruments (such as mortgage-backed investments).

Top 5 Holdings

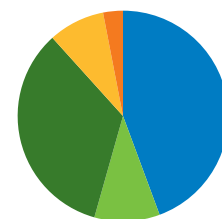
Net Cash	11.60 %
E-mini S&P 500 Future Mar 21	8.57 %
E-mini Russell 2000 Index Future Mar 21	5.45 %
Gsglpwds P Us0001m R 12/15/25 Gs	4.42 %
Gsglpwdl R Us0001m P 12/15/25 Gs	4.36 %

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US Stocks	53.3 %
Non-US Stocks	12.1 %
Bonds	40.8 %
Cash	-10.4 %
Other	3.7 %



Investment by Region

Americas	83.8 %
Greater Europe	8.7 %
Greater Asia	3.6 %
Not Classified	3.9 %

US Stock Asset Classes

	Value	Blend	Growth
Lg	19.9 %	27.4 %	29.8 %
Mid	5.9 %	6.0 %	3.1 %
Sm	2.6 %	3.4 %	1.9 %

Fund Overview

Objective	Balanced
Category	Allocation--50% to 70% Equity
Benchmark Index	Russell 3000 Value TR
Total Assets	\$80.93 Million
Turnover Ratio	82.00 %

Symbol	AABPX
Type	Mutual Fund
Inception Date	1994-08-01
Family	American Beacon
Manager	Brown/Petruzzelli/Giambrone/McD
Tenure	12.11 Years
Website	www.americanbeaconfunds.com

Total Return

	Fund	Category	Benchmark
1 Year Return	43.09 %	36.38 %	58.38 %
3 Year Return	9.61 %	9.92 %	10.99 %
5 Year Return	9.92 %	9.87 %	11.87 %
10 Year Return	8.56 %	8.19 %	10.91 %

Fees and Expenses

Prospectus Gross Expense Ratio	1.010 %
Annual Expense per \$1,000 Invested	\$10.10
Prospectus Net Expense Ratio	1.010 %
Annual Expense per \$1,000 Invested	\$10.10
12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks income and capital appreciation. Under normal circumstances, between 50% and 70% of the fund's total assets are invested in equity securities and between 30% and 50% of the fund's total assets are invested in debt securities. The fund's equity investments may include common stocks, convertible securities, real estate investment trusts ("REITs"), American Depositary Receipts ("ADRs") and U.S. dollar-denominated foreign stocks traded on U.S. exchanges (collectively referred to as "stocks"). It may invest in companies of all market capitalizations.

Top 5 Holdings

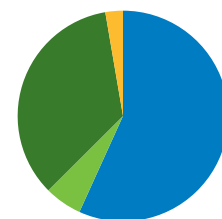
UBS RMA Government Money Market	2.58 %
Citigroup Inc	2.30 %
American International Group Inc	2.17 %
Future on S&P 500 PR Mar21	2.06 %
Wells Fargo & Co	1.96 %

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US Stocks	56.7 %
Non-US Stocks	5.7 %
Bonds	34.7 %
Cash	2.7 %
Other	0.0 %



Investment by Region

Americas	90.9 %
Greater Europe	8.1 %
Greater Asia	0.0 %
Not Classified	1.1 %

US Stock Asset Classes

	Value	Blend	Growth
Lg	37.2 %	19.3 %	4.6 %
Mid	19.8 %	12.1 %	2.0 %
Sm	5.0 %	0.0 %	0.0 %

Vanguard Pacific Stock Index Admiral

Total Return data as of 03/31/2021

Fund Overview

Objective	Pacific Stock
Category	Diversified Pacific/Asia
Benchmark Index	Morningstar Gbl Mkts xUS GR
Total Assets	\$2,789.40 Million
Turnover Ratio	4.00 %

Symbol	VPADX
Type	Mutual Fund
Inception Date	2001-08-13
Family	Vanguard
Manager	Miller/Perre
Tenure	5.1 Years
Website	www.vanguard.com

Total Return

	Fund	Category	Benchmark
1 Year Return	51.30 %	36.98 %	52.16 %
3 Year Return	6.47 %	7.86 %	7.20 %
5 Year Return	10.86 %	10.40 %	10.61 %
10 Year Return	6.74 %	7.89 %	6.00 %

Fees and Expenses

Prospectus Gross Expense Ratio	0.100 %
Annual Expense per \$1,000 Invested	\$1.00
Prospectus Net Expense Ratio	0.100 %
Annual Expense per \$1,000 Invested	\$1.00
12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks to track the performance of a benchmark index that measures the investment return of stocks issued by companies located in the major markets of the Pacific region. The fund employs an indexing investment approach by investing all, or substantially all, of its assets in the common stocks included in the FTSE Developed Asia Pacific All Cap Index. The FTSE Developed Asia Pacific All Cap Index is a market-capitalization-weighted index.

Top 5 Holdings

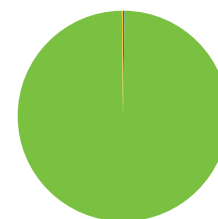
Samsung Electronics Co Ltd	4.01 %
Toyota Motor Corp	2.15 %
AIA Group Ltd	1.81 %
SoftBank Group Corp	1.61 %
Sony Corp	1.54 %

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US Stocks	0.3 %
Non-US Stocks	99.6 %
Bonds	0.0 %
Cash	0.2 %
Other	0.0 %



Investment by Region

Americas	0.3 %
Greater Europe	0.5 %
Greater Asia	24.4 %
Not Classified	74.9 %

US Stock Asset Classes

	Value	Blend	Growth
Lg	29.7 %	27.6 %	19.7 %
Mid	6.7 %	8.2 %	3.5 %
Sm	1.8 %	1.9 %	0.9 %

Vanguard European Stock Index Admiral

Total Return data as of 03/31/2021

Fund Overview

Objective	Europe Stock
Category	Europe Stock
Benchmark Index	MSCI Europe NR USD
Total Assets	\$4,631.50 Million
Turnover Ratio	3.00 %

Symbol	VEUSX
Type	Mutual Fund
Inception Date	2001-08-13
Family	Vanguard
Manager	Franquin/Hales
Tenure	5.1 Years
Website	www.vanguard.com

Total Return

	Fund	Category	Benchmark
1 Year Return	49.15 %	41.33 %	44.95 %
3 Year Return	5.93 %	6.85 %	5.65 %
5 Year Return	8.70 %	8.16 %	8.18 %
10 Year Return	5.53 %	6.47 %	5.08 %

Fees and Expenses

Prospectus Gross Expense Ratio	0.100 %
Annual Expense per \$1,000 Invested	\$1.00
Prospectus Net Expense Ratio	0.100 %
Annual Expense per \$1,000 Invested	\$1.00
12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks to track the performance of a benchmark index that measures the investment return of stocks issued by companies located in the major markets of Europe. The fund employs an indexing investment approach by investing all, or substantially all, of its assets in the common stocks included in the FTSE Developed Europe All Cap Index. The index is a market-capitalization-weighted index.

Top 5 Holdings

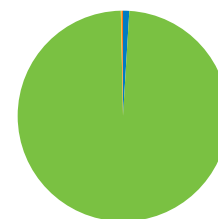
Nestle SA	2.58 %
Roche Holding AG	2.06 %
ASML Holding NV	2.01 %
Novartis AG	1.64 %
LVMH Moet Hennessy Louis Vuitton SE	1.40 %

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US Stocks	1.0 %
Non-US Stocks	98.7 %
Bonds	0.0 %
Cash	0.1 %
Other	0.2 %



Investment by Region

Americas	1.1 %
Greater Europe	98.6 %
Greater Asia	0.3 %

US Stock Asset Classes

	Value	Blend	Growth
Lg	19.0 %	38.4 %	19.0 %
Mid	5.4 %	8.8 %	6.0 %
Sm	1.1 %	1.7 %	0.7 %

Fund Overview

Objective Category	Specialty - Financial Financial
Benchmark Index	S&P 1500 Financials TR
Total Assets	\$79.34 Million
Turnover Ratio	2.00 %

Symbol	SBFAX
Type	Mutual Fund
Inception Date	1998-11-16
Family	1919 Funds
Manager	Perry/Robertson/King
Tenure	5.85 Years
Website	www.1919Funds.com

Total Return

	Fund	Category	Benchmark
1 Year Return	76.92 %	51.91 %	68.09 %
3 Year Return	8.92 %	6.65 %	9.42 %
5 Year Return	14.42 %	11.63 %	15.34 %
10 Year Return	12.90 %	10.23 %	12.09 %

Fees and Expenses

Prospectus Gross Expense Ratio	1.370 %
Annual Expense per \$1,000 Invested	\$13.70
Prospectus Net Expense Ratio	1.370 %
Annual Expense per \$1,000 Invested	\$13.70
12b1 Expense	0.250 %
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks long-term capital appreciation by investing primarily in common stocks. The fund normally invests at least 80% of its net assets in equity securities of issuers in the financial services industry that the Adviser believes are undervalued and thus may offer above-average potential for capital appreciation. It may invest its assets in securities of foreign financial services companies. The fund may invest in fixed income securities, including high yield securities or "junk bonds". It may invest in shares of open-end mutual funds or ETFs.

Top 5 Holdings

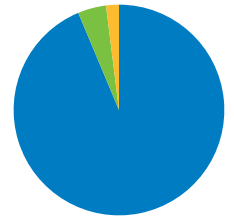
Jpmorgan Chase & Co	5.48 %
Bank Of America Corp	5.11 %
Chubb Ltd	4.35 %
Visa Inc Class A	4.15 %
Charles Schwab Corp	3.83 %

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US Stocks	93.7 %
Non-US Stocks	4.4 %
Bonds	0.0 %
Cash	2.0 %
Other	0.0 %



Investment by Region

Americas	95.6 %
Greater Europe	4.4 %
Greater Asia	0.0 %

US Stock Asset Classes

	Lg	Mid	Sm
Value	17.6 %	7.2 %	15.0 %
Blend	20.7 %	4.4 %	20.9 %
Growth	4.3 %	4.7 %	5.4 %

Fund Overview

Objective Category	Foreign Stock Foreign Large Value
Benchmark Index	Morningstar Gbl Mkts xUS GR
Total Assets	\$83.36 Million
Turnover Ratio	48.00 %

Symbol	ABIAX
Type	Mutual Fund
Inception Date	2001-03-29
Family	AllianceBernstein
Manager	Lavi/Ali
Tenure	6.92 Years
Website	www.abglobal.com

Total Return

	Fund	Category	Benchmark
1 Year Return	54.39 %	50.55 %	52.16 %
3 Year Return	-1.37 %	3.19 %	7.20 %
5 Year Return	3.94 %	6.98 %	10.61 %
10 Year Return	2.16 %	4.12 %	6.00 %

Fees and Expenses

Prospectus Gross Expense Ratio	1.650 %
Annual Expense per \$1,000 Invested	\$16.50
Prospectus Net Expense Ratio	1.250 %
Annual Expense per \$1,000 Invested	\$12.50
12b1 Expense	0.250 %
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks long-term growth of capital. The fund invests primarily in a diversified portfolio of equity securities of established companies selected from more than 40 industries and more than 40 developed and emerging market countries. These countries currently include the developed nations in Europe and the Far East, Canada, Australia and emerging market countries worldwide. The fund invests significantly (at least 40%--unless market conditions are not deemed favorable by the Adviser) in securities of non-U.S. companies. In addition, it invests, under normal circumstances, in the equity securities of companies located in at least three countries.

Top 5 Holdings

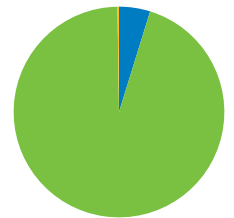
Roche Holding AG	4.04 %
Stellantis NV	2.37 %
GlaxoSmithKline PLC	2.20 %
Tosoh Corp	2.10 %
Faurecia SE	2.07 %

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US Stocks	4.8 %
Non-US Stocks	95.0 %
Bonds	0.0 %
Cash	0.2 %
Other	0.0 %



Investment by Region

Americas	4.8 %
Greater Europe	56.9 %
Greater Asia	7.1 %
Not Classified	31.2 %

US Stock Asset Classes

	Lg	Mid	Sm
Value	28.0 %	14.5 %	1.8 %
Blend	27.8 %	11.6 %	0.0 %
Growth	7.2 %	9.0 %	0.0 %

RiverPark Strategic Income Institutional

Total Return data as of 03/31/2021

Fund Overview

Objective	Income
Category	High Yield Bond
Benchmark Index	S&P/LSTA Leveraged Loan TR
Total Assets	\$190.24 Million
Turnover Ratio	109.00 %

Symbol	RSIIX
Type	Mutual Fund
Inception Date	2013-09-30
Family	RiverPark Funds
Manager	Sherman
Tenure	7.5 Years
Website	www.riverparkfunds.com

Total Return

	Fund	Category	Benchmark
1 Year Return	25.62 %	21.57 %	20.71 %
3 Year Return	4.44 %	5.32 %	4.14 %
5 Year Return	5.88 %	6.41 %	5.28 %
10 Year Return	N/A	5.20 %	4.25 %

Fees and Expenses

Prospectus Gross Expense Ratio	1.050 %
Annual Expense per \$1,000 Invested	\$10.50

Prospectus Net Expense Ratio	1.050 %
Annual Expense per \$1,000 Invested	\$10.50

12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks high current income and capital appreciation consistent with the preservation of capital. Under normal circumstances, the fund will invest no less than 80% of its net assets (plus the amount of any borrowings for investment purposes) in (1) fixed income securities that the advisor believes are Money-Good, and for which, in the opinion of Cohanzick, if held to maturity, there is only a limited risk of loss of principal and (2) income producing equities, for which, in the opinion of Cohanzick, the issuing company has the resources to sustain its distributions.

Top 5 Holdings

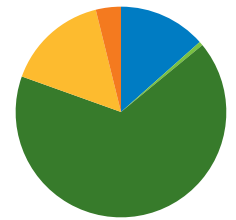
Cash & Cash Equivalents	12.30 %
Jz Capital Partners Ltd	3.36 %
Rp Prime Broker Cash	3.23 %
Hertz Dip	3.11 %
Mueller Industries Inc. 6%	2.77 %

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US Stocks	13.1 %
Non-US Stocks	0.6 %
Bonds	64.7 %
Cash	15.3 %
Other	3.8 %



Investment by Region

Americas	95.2 %
Greater Europe	0.8 %
Greater Asia	0.0 %
Not Classified	4.0 %

US Stock Asset Classes

	Value	Blend	Growth
Lg	-999.0 %	-999.0 %	-999.0 %
Mid	-999.0 %	-999.0 %	-999.0 %
Sm	-999.0 %	-999.0 %	-999.0 %

RiverPark Strategic Income Retail

Total Return data as of 03/31/2021

Fund Overview

Objective	Income
Category	High Yield Bond
Benchmark Index	S&P/LSTA Leveraged Loan TR
Total Assets	\$12.28 Million
Turnover Ratio	109.00 %

Symbol	RSIVX
Type	Mutual Fund
Inception Date	2013-09-30
Family	RiverPark Funds
Manager	Sherman
Tenure	7.5 Years
Website	www.riverparkfunds.com

Total Return

	Fund	Category	Benchmark
1 Year Return	25.47 %	21.57 %	20.71 %
3 Year Return	4.21 %	5.32 %	4.14 %
5 Year Return	5.64 %	6.41 %	5.28 %
10 Year Return	N/A	5.20 %	4.25 %

Fees and Expenses

Prospectus Gross Expense Ratio	1.220 %
Annual Expense per \$1,000 Invested	\$12.20

Prospectus Net Expense Ratio	1.220 %
Annual Expense per \$1,000 Invested	\$12.20

12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

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Top 5 Holdings

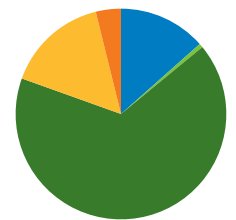
Cash & Cash Equivalents	12.30 %
Jz Capital Partners Ltd	3.36 %
Rp Prime Broker Cash	3.23 %
Hertz Dip	3.11 %
Mueller Industries Inc. 6%	2.77 %

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US Stocks	13.1 %
Non-US Stocks	0.6 %
Bonds	64.7 %
Cash	15.3 %
Other	3.8 %



Investment by Region

Americas	95.2 %
Greater Europe	0.8 %
Greater Asia	0.0 %
Not Classified	4.0 %

US Stock Asset Classes

	Value	Blend	Growth
Lg	-999.0 %	-999.0 %	-999.0 %
Mid	-999.0 %	-999.0 %	-999.0 %
Sm	-999.0 %	-999.0 %	-999.0 %

Fund Overview

Objective	Growth and Income
Category	Inflation-Protected Bond
Benchmark Index	Barclays US Trsy InflationNote
Total Assets	\$7,162.51 Million
Turnover Ratio	314.00 %

Symbol	PRRIX
Type	Mutual Fund
Inception Date	1997-01-29
Family	PIMCO
Manager	Rodosky/He
Tenure	1.76 Years
Website	www.pimco.com

Total Return

	Fund	Category	Benchmark
1 Year Return	9.75 %	5.54 %	7.54 %
3 Year Return	5.92 %	5.08 %	5.68 %
5 Year Return	4.28 %	3.36 %	3.86 %
10 Year Return	3.46 %	3.61 %	3.44 %

Fees and Expenses

Prospectus Gross Expense Ratio	0.530 %
Annual Expense per \$1,000 Invested	\$5.30
Prospectus Net Expense Ratio	0.530 %
Annual Expense per \$1,000 Invested	\$5.30
12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks maximum real return, consistent with preservation of capital and prudent investment management. The fund normally invests at least 80% of its net assets in inflation-indexed bonds of varying maturities issued by the U.S. and non-U.S. governments, their agencies or instrumentalities, and corporations, which may be represented by forwards or derivatives such as options, futures contracts or swap agreements.

Top 5 Holdings

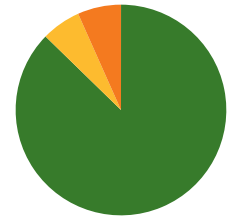
Cash Offset	23.43 %
10 Year Treasury Note Future Mar 21	12.35 %
Offset: Unsettled Trades	7.15 %
United States Treasury Bonds 3.625%	6.94 %
U S TIPS REV REPO	6.92 %

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US Stocks	0.0 %
Non-US Stocks	0.0 %
Bonds	99.0 %
Cash	-6.9 %
Other	7.6 %



Investment by Region

Americas	0.0 %
Greater Europe	0.0 %
Greater Asia	0.0 %
Not Classified	100.0 %

Fund Overview

Objective	Government Bond - Treasury
Category	Inflation-Protected Bond
Benchmark Index	Barclays US Trsy InflationNote
Total Assets	\$26,081.57 Million
Turnover Ratio	53.00 %

Symbol	TIP
Type	ETF
Inception Date	2003-12-04
Family	iShares
Manager	Mauro/Uyehara
Tenure	4.92 Years
Website	www.ishares.com

Total Return

	Fund	Category	Benchmark
1 Year Return	7.61 %	5.54 %	7.54 %
3 Year Return	5.50 %	5.08 %	5.68 %
5 Year Return	3.71 %	3.36 %	3.86 %
10 Year Return	3.28 %	3.61 %	3.44 %

Fees and Expenses

Prospectus Gross Expense Ratio	0.190 %
Annual Expense per \$1,000 Invested	\$1.90
Prospectus Net Expense Ratio	0.190 %
Annual Expense per \$1,000 Invested	\$1.90
12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks to track the investment results of Bloomberg Barclays U.S. Treasury Inflation Protected Securities (TIPS) Index (Series-L) which composed of inflation-protected U.S. Treasury bonds. The fund generally invests at least 90% of its assets in the bonds of the underlying index and at least 95% of its assets in U.S. government bonds. It may invest up to 10% of its assets in U.S. government bonds not included in the underlying index, but which BFA believes will help the fund track the underlying index. It also may invest up to 5% of its assets in repurchase agreements collateralized by U.S. government obligations and in cash and cash equivalents.

Top 5 Holdings

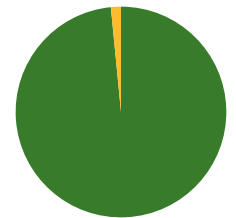
United States Treasury Notes 0.5%	8.13 %
United States Treasury Notes 0.63%	6.79 %
United States Treasury Notes 0.13%	6.50 %
United States Treasury Notes 0.13%	6.17 %
United States Treasury Notes 0.13%	4.64 %

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US Stocks	0.0 %
Non-US Stocks	0.0 %
Bonds	98.5 %
Cash	1.5 %
Other	0.0 %



Investment by Region

Americas	0.0 %
Greater Europe	0.0 %
Greater Asia	0.0 %
Not Classified	100.0 %

Fund Overview

Objective	Government Bond - Treasury
Category	Inflation-Protected Bond
Benchmark Index	Barclays US Trsy InflationNote
Total Assets	\$3,606.30 Million
Turnover Ratio	48.00 %

Symbol	VIPSX
Type	Mutual Fund
Inception Date	2000-06-29
Family	Vanguard
Manager	Wright-Casparius
Tenure	9.62 Years
Website	www.vanguard.com

Total Return

	Fund	Category	Benchmark
1 Year Return	7.46 %	5.54 %	7.54 %
3 Year Return	5.52 %	5.08 %	5.68 %
5 Year Return	3.64 %	3.36 %	3.86 %
10 Year Return	3.26 %	3.61 %	3.44 %

Fees and Expenses

Prospectus Gross Expense Ratio	0.200 %
Annual Expense per \$1,000 Invested	\$2.00

Prospectus Net Expense Ratio	0.200 %
Annual Expense per \$1,000 Invested	\$2.00

12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks to provide inflation protection and income consistent with investment in inflation-indexed securities. The fund invests at least 80% of its assets in inflation-indexed bonds issued by the U.S. government, its agencies and instrumentalities, and corporations. It may invest in bonds of any maturity; however, its dollar-weighted average maturity is expected to be in the range of 7 to 20 years. At a minimum, all bonds purchased by the fund will be rated investment-grade or, if unrated, will be considered by the advisor to be investment-grade.

Top 5 Holdings

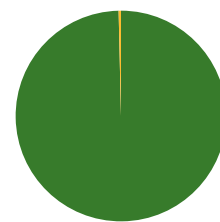
United States Treasury Notes 0.12%	7.04 %
United States Treasury Notes 0.38%	3.61 %
United States Treasury Notes 0.62%	3.54 %
United States Treasury Notes 0.25%	3.46 %
United States Treasury Notes 0.12%	3.45 %

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US Stocks	0.0 %
Non-US Stocks	0.0 %
Bonds	99.6 %
Cash	0.4 %
Other	0.0 %



Investment by Region

Americas	0.0 %
Greater Europe	0.0 %
Greater Asia	0.0 %
Not Classified	100.0 %

Fund Overview

Objective	Corporate Bond - General
Category	Intermediate Core Bond
Benchmark Index	Barclays Aggregate Bond TR
Total Assets	\$84,365.79 Million
Turnover Ratio	108.00 %

Symbol	AGG
Type	ETF
Inception Date	2003-09-22
Family	iShares
Manager	Mauro/Radell
Tenure	10.26 Years
Website	www.ishares.com

Total Return

	Fund	Category	Benchmark
1 Year Return	0.73 %	0.91 %	0.71 %
3 Year Return	4.59 %	4.21 %	4.65 %
5 Year Return	3.02 %	2.51 %	3.10 %
10 Year Return	3.39 %	3.25 %	3.44 %

Fees and Expenses

Prospectus Gross Expense Ratio	0.040 %
Annual Expense per \$1,000 Invested	\$0.40

Prospectus Net Expense Ratio	0.040 %
Annual Expense per \$1,000 Invested	\$0.40

12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks to track the investment results of the Bloomberg Barclays U.S. Aggregate Bond Index. The index measures the performance of the total U.S. investment-grade bond market. The fund generally invests at least 90% of its net assets in component securities of its underlying index and in investments that have economic characteristics that are substantially identical to the economic characteristics of the component securities of its underlying index.

Top 5 Holdings

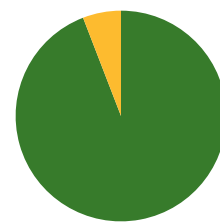
BlackRock Cash Funds Instl SL Agency	7.52 %
Usd Cash	7.05 %
Federal National Mortgage Association 2%	1.39 %
Fnma Pass-Thru I 3%	0.65 %
Federal National Mortgage Association 2.5%	0.64 %

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US Stocks	0.0 %
Non-US Stocks	0.0 %
Bonds	93.4 %
Cash	5.8 %
Other	0.0 %



Investment by Region

Americas	0.0 %
Greater Europe	0.0 %
Greater Asia	0.0 %
Not Classified	100.0 %

Baird Aggregate Bond Inst

Total Return data as of 03/31/2021

Fund Overview

Objective	Income
Category	Intermediate Core Bond
Benchmark Index	Barclays US Universal Bond
Total Assets	\$33,450.63 Million
Turnover Ratio	35.00 %

Symbol	BAGIX
Type	Mutual Fund
Inception Date	2000-09-29
Family	Baird
Manager	Dean/Stanek/Groeschell/Tranchita/
Tenure	13.55 Years
Website	www.bairdfunds.com

Total Return

	Fund	Category	Benchmark
1 Year Return	3.40 %	0.91 %	2.95 %
3 Year Return	5.17 %	4.21 %	4.86 %
5 Year Return	3.70 %	2.51 %	3.59 %
10 Year Return	4.20 %	3.25 %	3.77 %

Fees and Expenses

Prospectus Gross Expense Ratio	0.300 %
Annual Expense per \$1,000 Invested	\$3.00
Prospectus Net Expense Ratio	0.300 %
Annual Expense per \$1,000 Invested	\$3.00
12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks an annual rate of total return, before fund expenses, greater than the annual rate of total return of the Bloomberg Barclays U.S. Aggregate Bond Index. The fund normally invests at least 80% of its net assets in the following types of U.S. dollar-denominated debt obligations: U.S. government and other public-sector entities; asset-backed and mortgage-backed obligations of U.S. and foreign issuers; corporate debt of U.S. and foreign issuers.

Top 5 Holdings

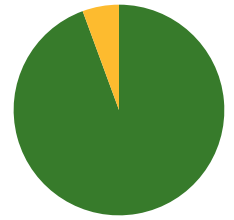
United States Treasury Bonds 2.875%	5.11 %
First American Government Oblig U	4.71 %
United States Treasury Notes 1.875%	3.39 %
United States Treasury Bonds 2.5%	3.26 %
United States Treasury Notes 2.25%	2.08 %

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US Stocks	0.0 %
Non-US Stocks	0.0 %
Bonds	90.8 %
Cash	5.4 %
Other	0.0 %



Investment by Region

Americas	0.0 %
Greater Europe	0.0 %
Greater Asia	0.0 %
Not Classified	100.0 %

Vanguard Total Bond Market Index Adm

Total Return data as of 03/31/2021

Fund Overview

Objective	Income
Category	Intermediate Core Bond
Benchmark Index	Barclays Aggregate Bond TR
Total Assets	\$118,886.10 Million
Turnover Ratio	79.00 %

Symbol	VBTLX
Type	Mutual Fund
Inception Date	2001-11-12
Family	Vanguard
Manager	Barrickman
Tenure	8.11 Years
Website	www.vanguard.com

Total Return

	Fund	Category	Benchmark
1 Year Return	0.54 %	0.91 %	0.71 %
3 Year Return	4.63 %	4.21 %	4.65 %
5 Year Return	3.07 %	2.51 %	3.10 %
10 Year Return	3.39 %	3.25 %	3.44 %

Fees and Expenses

Prospectus Gross Expense Ratio	0.050 %
Annual Expense per \$1,000 Invested	\$0.50
Prospectus Net Expense Ratio	0.050 %
Annual Expense per \$1,000 Invested	\$0.50
12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks the performance of Bloomberg Barclays U.S. Aggregate Float Adjusted Index. Bloomberg Barclays U.S. Aggregate Float Adjusted Index measures the performance of a wide spectrum of public, investment-grade, taxable, fixed income securities in the United States-including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities-all with maturities of more than 1 year. All of its investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

Top 5 Holdings

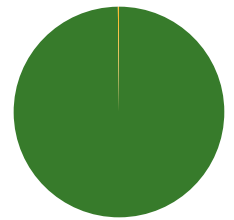
Federal National Mortgage Association 2.14%	0.84 %
United States Treasury Notes	0.71 %
United States Treasury Notes	0.54 %
Federal National Mortgage Association 2.5%	0.52 %
United States Treasury Notes	0.47 %

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US Stocks	0.0 %
Non-US Stocks	0.0 %
Bonds	99.0 %
Cash	0.2 %
Other	0.0 %



Investment by Region

Americas	0.0 %
Greater Europe	0.0 %
Greater Asia	0.0 %
Not Classified	100.0 %

American Beacon Large Cap Value R5

Total Return data as of 03/31/2021

Fund Overview

Objective	Growth and Income
Category	Large Value
Benchmark Index	Russell 3000 Value TR
Total Assets	\$2,085.31 Million
Turnover Ratio	67.00 %

Symbol	AADEX
Type	Mutual Fund
Inception Date	1987-07-17
Family	American Beacon
Manager	Chitkara/McBride/Cannan/Giambro
Tenure	11.75 Years
Website	www.americanbeaconfunds.com

Total Return

	Fund	Category	Benchmark
1 Year Return	68.21 %	54.69 %	58.38 %
3 Year Return	11.30 %	10.41 %	10.99 %
5 Year Return	12.89 %	11.32 %	11.87 %
10 Year Return	10.92 %	10.65 %	10.91 %

Fees and Expenses

Prospectus Gross Expense Ratio	0.630 %
Annual Expense per \$1,000 Invested	\$6.30
Prospectus Net Expense Ratio	0.630 %
Annual Expense per \$1,000 Invested	\$6.30
12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks long-term capital appreciation and current income. Under normal circumstances, at least 80% of the fund's net assets (plus the amount of any borrowings for investment purposes) are invested in equity securities of large market capitalization U.S. companies. These companies have market capitalizations within the market capitalization range of the companies in the Russell 1000® Index at the time of investment.

Top 5 Holdings

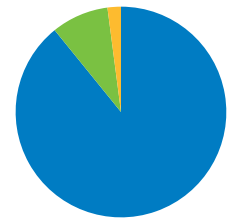
Citigroup Inc	3.10 %
JPMorgan Chase & Co	2.50 %
American International Group Inc	2.32 %
Medtronic PLC	2.19 %
Goldman Sachs Group Inc	2.17 %

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US Stocks	89.2 %
Non-US Stocks	8.8 %
Bonds	0.0 %
Cash	2.1 %
Other	0.0 %



Investment by Region

Americas	91.1 %
Greater Europe	7.7 %
Greater Asia	0.3 %

US Stock Asset Classes

	Value	Blend	Growth
Lg	37.2 %	30.3 %	3.2 %
Mid	14.4 %	10.2 %	1.3 %
Sm	3.5 %	0.0 %	0.0 %

First Eagle Fund of America A

Total Return data as of 03/31/2021

Fund Overview

Objective	Growth
Category	Mid-Cap Blend
Benchmark Index	Morningstar US Mid Core TR USD
Total Assets	\$216.08 Million
Turnover Ratio	97.86 %

Symbol	FEFAX
Type	Mutual Fund
Inception Date	1998-11-20
Family	First Eagle
Manager	Gupta/Albertini/Heck
Tenure	.63 Years
Website	www.firsteaglefunds.com

Total Return

	Fund	Category	Benchmark
1 Year Return	47.33 %	72.96 %	68.33 %
3 Year Return	4.21 %	13.03 %	13.89 %
5 Year Return	6.24 %	13.33 %	13.82 %
10 Year Return	7.37 %	11.57 %	12.58 %

Fees and Expenses

Prospectus Gross Expense Ratio	1.020 %
Annual Expense per \$1,000 Invested	\$10.20
Prospectus Net Expense Ratio	0.910 %
Annual Expense per \$1,000 Invested	\$9.10
12b1 Expense	0.250 %
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks capital appreciation and current income. The fund primarily invests in domestic stocks and, to a lesser extent, debt and foreign equity instruments. Normally, at least 80% of fund's net assets (plus any borrowings for investment purposes) are invested in domestic equity and debt instruments. Such investments include common stock, hybrid instruments such as preferred stock and convertible securities, warrants, corporate bonds, repurchase agreements, real estate investment trusts and derivatives. It is non-diversified.

Top 5 Holdings

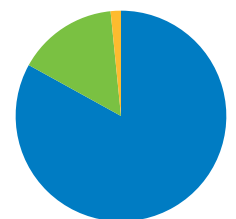
Taiwan Semiconductor Manufacturing Co Ltd ADR	8.10 %
Alphabet Inc A	6.89 %
UnitedHealth Group Inc	6.66 %
Comcast Corp Class A	6.37 %
Facebook Inc A	6.23 %

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US Stocks	83.0 %
Non-US Stocks	15.4 %
Bonds	0.0 %
Cash	1.6 %
Other	0.0 %



Investment by Region

Americas	84.4 %
Greater Europe	7.4 %
Greater Asia	8.2 %

US Stock Asset Classes

	Value	Blend	Growth
Lg	12.3 %	64.4 %	21.5 %
Mid	0.0 %	1.8 %	0.0 %
Sm	0.0 %	0.0 %	0.0 %

Fund Overview

Objective	Growth
Category	Mid-Cap Growth
Benchmark Index	Russell 1000 Value TR
Total Assets	\$1,494.65 Million
Turnover Ratio	14.00 %

Symbol	FAMVX
Type	Mutual Fund
Inception Date	1987-01-02
Family	FAM
Manager	Putnam/Wilson/Fox
Tenure	19.64 Years
Website	www.famfunds.com

Total Return

	Fund	Category	Benchmark
1 Year Return	52.68 %	79.67 %	56.09 %
3 Year Return	13.05 %	20.96 %	10.96 %
5 Year Return	13.06 %	19.59 %	11.74 %
10 Year Return	11.62 %	13.86 %	10.99 %

Fees and Expenses

Prospectus Gross Expense Ratio	1.200 %
Annual Expense per \$1,000 Invested	\$12.00

Prospectus Net Expense Ratio	1.190 %
Annual Expense per \$1,000 Invested	\$11.90

12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks to maximize long-term return on capital. The fund's adviser employs a "value approach" in making its common stock selections. Generally, the adviser will attempt to remain fully invested in common stocks and securities that are convertible into common stocks, such as convertible bonds and convertible preferred stocks. The fund may invest in the securities of issuers of all sizes and market capitalizations. It may also invest in the securities of both domestic and foreign issuers and it may invest in shares of other investment companies, including exchange-traded funds ("ETFs").

Top 5 Holdings

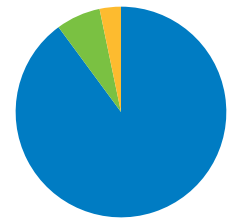
IDEX Corp	6.47 %
Ross Stores Inc	6.30 %
CDW Corp	6.00 %
Brown & Brown Inc	5.69 %
CarMax Inc	4.82 %

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US Stocks	89.9 %
Non-US Stocks	6.8 %
Bonds	0.0 %
Cash	3.3 %
Other	0.0 %



Investment by Region

Americas	92.9 %
Greater Europe	0.0 %
Greater Asia	2.1 %
Not Classified	4.9 %

US Stock Asset Classes

	Value	Blend	Growth
Lg	7.3 %	27.2 %	6.5 %
Mid	1.8 %	44.0 %	6.9 %
Sm	3.1 %	3.2 %	0.0 %

Fund Overview

Objective	Money Mkt - Federal Tax Exempt
Category	Money Market-Tax-Free
Benchmark Index	ML US Treasury Bill 3 Mon
Total Assets	\$1,416.99 Million
Turnover Ratio	Not Available

Symbol	MMDA
Type	Money Market
Inception Date	2001-06-19
Family	TD Ameritrade
Manager	NA
Tenure	-999 Years
Website	

Total Return

	Fund	Category	Benchmark
1 Year Return	0.06 %	0.08 %	0.12 %
3 Year Return	0.78 %	0.77 %	1.49 %
5 Year Return	0.63 %	0.61 %	1.19 %
10 Year Return	0.32 %	0.31 %	0.63 %

Fees and Expenses

Prospectus Gross Expense Ratio	0.470 %
Annual Expense per \$1,000 Invested	\$4.70

Prospectus Net Expense Ratio	0.000 %
Annual Expense per \$1,000 Invested	\$0.00

12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks to provide as high a level of current income, exempt from federal income taxes, as is consistent with liquidity and stability of principal. The fund normally invests at least 80% of assets in municipal securities whose interest is exempt from federal income tax. Normally it will not invest in municipal securities whose interest is subject to the federal alternative minimum tax. The fund will potentially invest up to 20% of assets in securities subject to state and/or federal income tax and invest more than 25% of total assets in municipal securities that finance similar types of projects.

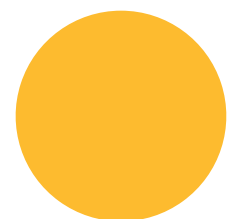
Top 5 Holdings

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US Stocks	0.0 %
Non-US Stocks	0.0 %
Bonds	0.0 %
Cash	100.0 %
Other	0.0 %



Investment by Region

Americas	0.0 %
Greater Europe	0.0 %
Greater Asia	0.0 %
Not Classified	100.0 %

Vanguard Real Estate Index Admiral

Total Return data as of 03/31/2021

Fund Overview

Objective Category	Specialty - Real Estate Real Estate
Benchmark Index	Morningstar US Real Estate TR
Total Assets	\$20,347.18 Million
Turnover Ratio	8.00 %

Symbol	VGSLX
Type	Mutual Fund
Inception Date	2001-11-12
Family	Vanguard
Manager	Nejman/O'Reilly
Tenure	14.88 Years
Website	www.vanguard.com

Total Return

	Fund	Category	Benchmark
1 Year Return	36.54 %	37.61 %	36.88 %
3 Year Return	11.00 %	9.46 %	10.36 %
5 Year Return	6.13 %	6.41 %	6.58 %
10 Year Return	8.91 %	8.47 %	8.56 %

Fees and Expenses

Prospectus Gross Expense Ratio	0.120 %
Annual Expense per \$1,000 Invested	\$1.20

Prospectus Net Expense Ratio	0.120 %
Annual Expense per \$1,000 Invested	\$1.20

12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks to provide a high level of income and moderate long-term capital appreciation by tracking the performance of the MSCI US Investable Market Real Estate 25/50 Index that measures the performance of publicly traded equity REITs and other real estate-related investments. The advisor attempts to track the index by investing all, or substantially all, of its assets—either directly or indirectly through a wholly owned subsidiary, which is itself a registered investment company—in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index. The fund is non-diversified.

Top 5 Holdings

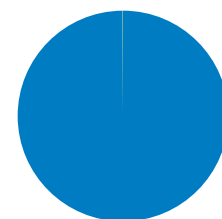
Vanguard Real Estate II Index	11.98 %
American Tower Corp	6.73 %
Prologis Inc	5.13 %
Crown Castle International Corp	4.71 %
Equinix Inc	4.05 %

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US Stocks	100.0 %
Non-US Stocks	0.0 %
Bonds	0.0 %
Cash	0.0 %
Other	0.0 %



Investment by Region

Americas	100.0 %
Greater Europe	0.0 %
Greater Asia	0.0 %

US Stock Asset Classes

	Value	Blend	Growth
Lg	2.9 %	25.0 %	4.7 %
Mid	9.6 %	35.8 %	0.8 %
Sm	5.9 %	13.2 %	2.2 %

Schwab US Small-Cap ETF™

Total Return data as of 03/31/2021

Fund Overview

Objective Category	Small Company Small Blend
Benchmark Index	Morningstar US Small Cap TR
Total Assets	\$15,301.01 Million
Turnover Ratio	12.00 %

Symbol	SCHA
Type	ETF
Inception Date	2009-11-03
Family	Schwab ETFs
Manager	Bliss/Sinha/Juwono/Brown
Tenure	5.26 Years
Website	www.schwabfunds.com

Total Return

	Fund	Category	Benchmark
1 Year Return	95.77 %	88.12 %	89.97 %
3 Year Return	14.57 %	12.15 %	13.48 %
5 Year Return	15.48 %	13.66 %	14.44 %
10 Year Return	11.98 %	10.95 %	11.29 %

Fees and Expenses

Prospectus Gross Expense Ratio	0.040 %
Annual Expense per \$1,000 Invested	\$0.40

Prospectus Net Expense Ratio	0.040 %
Annual Expense per \$1,000 Invested	\$0.40

12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks to track as closely as possible, before fees and expenses, the total return of the Dow Jones U.S. Small-Cap Total Stock Market Index. To pursue its goal, the fund generally invests in stocks that are included in the index. The index includes the small-cap portion of the Dow Jones U.S. Total Stock Market Index actually available to investors in the marketplace. The Dow Jones U.S. Small-Cap Total Stock Market Index includes the components ranked 751-2500 by full market capitalization. The index is a float-adjusted market capitalization weighted index. The fund will invest at least 90% of its net assets in these stocks.

Top 5 Holdings

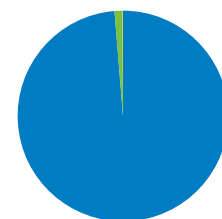
Caesars Entertainment Inc	0.46 %
Plug Power Inc	0.45 %
Penn National Gaming Inc	0.39 %
10x Genomics Inc Ordinary Shares - Class A	0.33 %
Cloudflare Inc	0.33 %

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US Stocks	98.7 %
Non-US Stocks	1.2 %
Bonds	0.0 %
Cash	0.1 %
Other	0.0 %



Investment by Region

Americas	99.2 %
Greater Europe	0.6 %
Greater Asia	0.2 %

US Stock Asset Classes

	Value	Blend	Growth
Lg	0.1 %	0.2 %	0.2 %
Mid	4.0 %	6.8 %	11.0 %
Sm	24.4 %	35.3 %	18.2 %

Vanguard Target Retirement 2015 Inv

Total Return data as of 03/31/2021

Fund Overview

Objective Category	Asset Allocation Target-Date 2015
Benchmark Index	Morningstar Lifetime Mod 2010 TR
Total Assets	\$15,045.98 Million
Turnover Ratio	18.00 %

Symbol	VTXVX
Type	Mutual Fund
Inception Date	2003-10-27
Family	Vanguard
Manager	Coleman/Nejman
Tenure	8.11 Years
Website	www.vanguard.com

Total Return

	Fund	Category	Benchmark
1 Year Return	19.57 %	24.45 %	21.84 %
3 Year Return	7.41 %	7.90 %	7.95 %
5 Year Return	7.45 %	7.90 %	7.45 %
10 Year Return	6.73 %	6.61 %	6.23 %

Fees and Expenses

Prospectus Gross Expense Ratio	0.120 %
Annual Expense per \$1,000 Invested	\$1.20
Prospectus Net Expense Ratio	0.120 %
Annual Expense per \$1,000 Invested	\$1.20
12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2015 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Top 5 Holdings

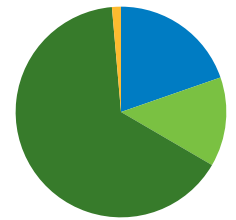
Vanguard Total Bond Market II Idx Inv	35.67 %
Vanguard Total Stock Mkt Idx Inv	19.72 %
Vanguard Total Intl Bd Idx Investor	15.44 %
Vanguard Shrt-Term Infl-Prot Sec Idx Inv	15.40 %
Vanguard Total Intl Stock Index Inv	13.48 %

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US Stocks	19.6 %
Non-US Stocks	13.7 %
Bonds	65.0 %
Cash	1.4 %
Other	0.0 %



Investment by Region

Americas	59.8 %
Greater Europe	16.4 %
Greater Asia	11.4 %
Not Classified	12.3 %

US Stock Asset Classes

	Value	Blend	Growth
Lg	18.4 %	31.0 %	24.4 %
Mid	6.0 %	8.6 %	4.6 %
Sm	2.1 %	3.3 %	1.6 %

Vanguard Target Retirement 2020 Inv

Total Return data as of 03/31/2021

Fund Overview

Objective Category	Asset Allocation Target-Date 2020
Benchmark Index	Morningstar Lifetime Mod 2030 TR
Total Assets	\$31,873.83 Million
Turnover Ratio	19.00 %

Symbol	VTWVX
Type	Mutual Fund
Inception Date	2006-06-07
Family	Vanguard
Manager	Nejman/Coleman
Tenure	8.11 Years
Website	www.vanguard.com

Total Return

	Fund	Category	Benchmark
1 Year Return	27.16 %	26.15 %	35.26 %
3 Year Return	8.73 %	8.07 %	9.99 %
5 Year Return	8.92 %	8.25 %	10.51 %
10 Year Return	7.68 %	6.99 %	8.39 %

Fees and Expenses

Prospectus Gross Expense Ratio	0.130 %
Annual Expense per \$1,000 Invested	\$1.30
Prospectus Net Expense Ratio	0.130 %
Annual Expense per \$1,000 Invested	\$1.30
12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2020 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Top 5 Holdings

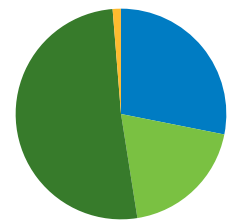
Vanguard Total Bond Market II Idx Inv	30.25 %
Vanguard Total Stock Mkt Idx Inv	28.18 %
Vanguard Total Intl Stock Index Inv	19.16 %
Vanguard Total Intl Bd Idx Investor	12.89 %
Vanguard Shrt-Term Infl-Prot Sec Idx Inv	8.98 %

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US Stocks	28.0 %
Non-US Stocks	19.3 %
Bonds	51.0 %
Cash	1.3 %
Other	0.0 %



Investment by Region

Americas	60.1 %
Greater Europe	16.4 %
Greater Asia	11.4 %
Not Classified	12.1 %

US Stock Asset Classes

	Value	Blend	Growth
Lg	18.4 %	31.1 %	24.5 %
Mid	6.0 %	8.6 %	4.6 %
Sm	2.1 %	3.1 %	1.6 %

Vanguard Target Retirement 2025 Inv

Total Return data as of 03/31/2021

Fund Overview

Objective Category	Asset Allocation Target-Date 2025
Benchmark Index	Morningstar Lifetime Mod 2030 TR
Total Assets	\$49,209.26 Million
Turnover Ratio	21.00 %

Symbol	VTTVX
Type	Mutual Fund
Inception Date	2003-10-27
Family	Vanguard
Manager	Nejman/Coleman
Tenure	8.11 Years
Website	www.vanguard.com

Total Return

	Fund	Category	Benchmark
1 Year Return	32.57 %	29.68 %	35.26 %
3 Year Return	9.62 %	8.68 %	9.99 %
5 Year Return	9.95 %	9.09 %	10.51 %
10 Year Return	8.31 %	7.47 %	8.39 %

Fees and Expenses

Prospectus Gross Expense Ratio	0.130 %
Annual Expense per \$1,000 Invested	\$1.30
Prospectus Net Expense Ratio	0.130 %
Annual Expense per \$1,000 Invested	\$1.30
12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2025 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Top 5 Holdings

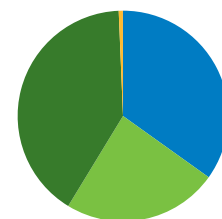
Vanguard Total Stock Mkt Idx Inv	34.97 %
Vanguard Total Bond Market II Idx Inv	28.29 %
Vanguard Total Intl Stock Index Inv	23.57 %
Vanguard Total Intl Bd Idx Investor	11.97 %
Vanguard Shrt-Term Infl-Prot Sec Idx Inv	0.81 %

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US Stocks	34.8 %
Non-US Stocks	23.8 %
Bonds	40.5 %
Cash	0.6 %
Other	0.0 %



Investment by Region

Americas	60.3 %
Greater Europe	16.3 %
Greater Asia	11.3 %
Not Classified	12.0 %

US Stock Asset Classes

	Value	Blend	Growth
Lg	18.4 %	31.1 %	24.5 %
Mid	6.0 %	8.6 %	4.6 %
Sm	2.1 %	3.1 %	1.6 %

Vanguard Target Retirement 2030 Inv

Total Return data as of 03/31/2021

Fund Overview

Objective Category	Asset Allocation Target-Date 2030
Benchmark Index	Morningstar Lifetime Mod 2035 TR
Total Assets	\$45,349.35 Million
Turnover Ratio	21.00 %

Symbol	VTHRX
Type	Mutual Fund
Inception Date	2006-06-07
Family	Vanguard
Manager	Coleman/Nejman
Tenure	8.11 Years
Website	www.vanguard.com

Total Return

	Fund	Category	Benchmark
1 Year Return	37.19 %	35.65 %	41.93 %
3 Year Return	10.26 %	9.60 %	10.52 %
5 Year Return	10.77 %	10.22 %	11.44 %
10 Year Return	8.84 %	8.16 %	8.90 %

Fees and Expenses

Prospectus Gross Expense Ratio	0.140 %
Annual Expense per \$1,000 Invested	\$1.40
Prospectus Net Expense Ratio	0.140 %
Annual Expense per \$1,000 Invested	\$1.40
12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2030 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Top 5 Holdings

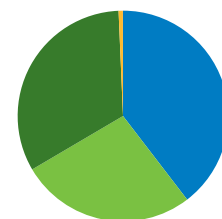
Vanguard Total Stock Mkt Idx Inv	39.71 %
Vanguard Total Intl Stock Index Inv	26.71 %
Vanguard Total Bond Market II Idx Inv	23.19 %
Vanguard Total Intl Bd Idx Investor	9.91 %
Us Dollar	0.43 %

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US Stocks	39.5 %
Non-US Stocks	26.9 %
Bonds	32.7 %
Cash	0.7 %
Other	0.0 %



Investment by Region

Americas	60.4 %
Greater Europe	16.3 %
Greater Asia	11.3 %
Not Classified	12.0 %

US Stock Asset Classes

	Value	Blend	Growth
Lg	18.4 %	31.1 %	24.5 %
Mid	6.0 %	8.6 %	4.6 %
Sm	2.1 %	3.0 %	1.6 %

Vanguard Target Retirement 2035 Inv

Total Return data as of 03/31/2021

Fund Overview

Objective Category	Asset Allocation Target-Date 2035
Benchmark Index	Morningstar Lifetime Mod 2035 TR
Total Assets	\$44,287.80 Million
Turnover Ratio	18.00 %

Symbol	VTTHX
Type	Mutual Fund
Inception Date	2003-10-27
Family	Vanguard
Manager	Coleman/Nejman
Tenure	8.11 Years
Website	www.vanguard.com

Total Return

	Fund	Category	Benchmark
1 Year Return	41.87 %	42.24 %	41.93 %
3 Year Return	10.86 %	10.47 %	10.52 %
5 Year Return	11.57 %	11.27 %	11.44 %
10 Year Return	9.33 %	8.76 %	8.90 %

Fees and Expenses

Prospectus Gross Expense Ratio	0.140 %
Annual Expense per \$1,000 Invested	\$1.40
Prospectus Net Expense Ratio	0.140 %
Annual Expense per \$1,000 Invested	\$1.40
12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2035 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Top 5 Holdings

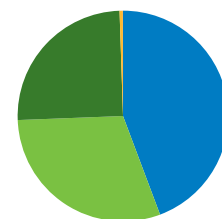
Vanguard Total Stock Mkt Idx Inv	44.44 %
Vanguard Total Intl Stock Index Inv	29.89 %
Vanguard Total Bond Market II Idx Inv	17.74 %
Vanguard Total Intl Bd Idx Investor	7.61 %
Us Dollar	0.27 %

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US Stocks	44.2 %
Non-US Stocks	30.1 %
Bonds	25.0 %
Cash	0.5 %
Other	0.0 %



Investment by Region

Americas	60.4 %
Greater Europe	16.3 %
Greater Asia	11.3 %
Not Classified	11.9 %

US Stock Asset Classes

	Value	Blend	Growth
Lg	18.4 %	31.1 %	24.5 %
Mid	6.0 %	8.7 %	4.6 %
Sm	2.1 %	3.0 %	1.6 %

Vanguard Target Retirement 2040 Inv

Total Return data as of 03/31/2021

Fund Overview

Objective Category	Asset Allocation Target-Date 2040
Benchmark Index	Morningstar Mod Agg Tgt Risk TR
Total Assets	\$35,566.71 Million
Turnover Ratio	13.00 %

Symbol	VFORX
Type	Mutual Fund
Inception Date	2006-06-07
Family	Vanguard
Manager	Coleman/Nejman
Tenure	8.11 Years
Website	www.vanguard.com

Total Return

	Fund	Category	Benchmark
1 Year Return	46.64 %	47.38 %	45.13 %
3 Year Return	11.43 %	11.10 %	10.94 %
5 Year Return	12.36 %	11.94 %	11.81 %
10 Year Return	9.79 %	9.21 %	8.84 %

Fees and Expenses

Prospectus Gross Expense Ratio	0.140 %
Annual Expense per \$1,000 Invested	\$1.40
Prospectus Net Expense Ratio	0.140 %
Annual Expense per \$1,000 Invested	\$1.40
12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2040 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Top 5 Holdings

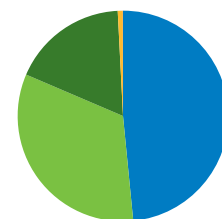
Vanguard Total Stock Mkt Idx Inv	48.67 %
Vanguard Total Intl Stock Index Inv	32.79 %
Vanguard Total Bond Market II Idx Inv	12.62 %
Vanguard Total Intl Bd Idx Investor	5.37 %
Us Dollar	0.55 %

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US Stocks	48.4 %
Non-US Stocks	32.9 %
Bonds	17.7 %
Cash	0.8 %
Other	0.0 %



Investment by Region

Americas	60.4 %
Greater Europe	16.4 %
Greater Asia	11.3 %
Not Classified	11.9 %

US Stock Asset Classes

	Value	Blend	Growth
Lg	18.4 %	31.1 %	24.5 %
Mid	6.0 %	8.7 %	4.6 %
Sm	2.1 %	3.0 %	1.6 %

Vanguard Target Retirement 2045 Inv

Total Return data as of 03/31/2021

Fund Overview

Objective Category	Asset Allocation Target-Date 2045
Benchmark Index	Morningstar Mod Agg Tgt Risk TR
Total Assets	\$33,810.13 Million
Turnover Ratio	9.00 %

Symbol	VTIVX
Type	Mutual Fund
Inception Date	2003-10-27
Family	Vanguard
Manager	Coleman/Nejman
Tenure	8.11 Years
Website	www.vanguard.com

Total Return

	Fund	Category	Benchmark
1 Year Return	51.64 %	50.76 %	45.13 %
3 Year Return	12.03 %	11.49 %	10.94 %
5 Year Return	12.89 %	12.39 %	11.81 %
10 Year Return	10.04 %	9.40 %	8.84 %

Fees and Expenses

Prospectus Gross Expense Ratio	0.150 %
Annual Expense per \$1,000 Invested	\$1.50
Prospectus Net Expense Ratio	0.150 %
Annual Expense per \$1,000 Invested	\$1.50
12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2045 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Top 5 Holdings

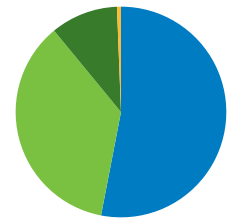
Vanguard Total Stock Mkt Idx Inv	53.32 %
Vanguard Total Intl Stock Index Inv	35.86 %
Vanguard Total Bond Market II Idx Inv	7.39 %
Vanguard Total Intl Bd Idx Investor	3.08 %
Us Dollar	0.36 %

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US Stocks	53.0 %
Non-US Stocks	36.0 %
Bonds	10.3 %
Cash	0.6 %
Other	0.0 %



Investment by Region

Americas	60.4 %
Greater Europe	16.3 %
Greater Asia	11.3 %
Not Classified	11.9 %

US Stock Asset Classes

	Value	Blend	Growth
Lg	18.4 %	31.1 %	24.6 %
Mid	6.0 %	8.7 %	4.6 %
Sm	2.1 %	2.9 %	1.6 %

Vanguard Target Retirement 2050 Inv

Total Return data as of 03/31/2021

Fund Overview

Objective Category	Asset Allocation Target-Date 2050
Benchmark Index	Morningstar Mod Agg Tgt Risk TR
Total Assets	\$25,850.71 Million
Turnover Ratio	9.00 %

Symbol	VFIFX
Type	Mutual Fund
Inception Date	2006-06-07
Family	Vanguard
Manager	Coleman/Nejman
Tenure	8.11 Years
Website	www.vanguard.com

Total Return

	Fund	Category	Benchmark
1 Year Return	51.82 %	52.09 %	45.13 %
3 Year Return	12.09 %	11.64 %	10.94 %
5 Year Return	12.93 %	12.51 %	11.81 %
10 Year Return	10.06 %	9.55 %	8.84 %

Fees and Expenses

Prospectus Gross Expense Ratio	0.150 %
Annual Expense per \$1,000 Invested	\$1.50
Prospectus Net Expense Ratio	0.150 %
Annual Expense per \$1,000 Invested	\$1.50
12b1 Expense	None
Sales Charge	None
Deferred Sales Charge	None

Fund Description

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2050 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Top 5 Holdings

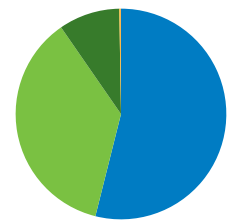
Vanguard Total Stock Mkt Idx Inv	54.19 %
Vanguard Total Intl Stock Index Inv	36.30 %
Vanguard Total Bond Market II Idx Inv	6.58 %
Vanguard Total Intl Bd Idx Investor	2.86 %
Vanguard Total Intl Bd II Idx Investor	0.06 %

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US Stocks	53.9 %
Non-US Stocks	36.4 %
Bonds	9.4 %
Cash	0.2 %
Other	0.0 %



Investment by Region

Americas	60.5 %
Greater Europe	16.3 %
Greater Asia	11.3 %
Not Classified	11.8 %

US Stock Asset Classes

	Value	Blend	Growth
Lg	18.4 %	31.1 %	24.6 %
Mid	6.0 %	8.7 %	4.6 %
Sm	2.1 %	2.9 %	1.6 %