

# Annual Plan Review Benchmarking Report

For Period Ending June 30, 2013

- ✓ Measure Your Plan's Effectiveness.
- ✓ Evaluate & Compare Plan Features, Utilization, Investments, & Fees.
- ✓ Minimize Your Fiduciary Risk.

ABC 401(k) PROFIT SHARING PLAN



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# About the Annual Plan Review and Benchmarking Report

Professional Capital Services, LLC (PCS) and ABC Advisors, LLC (ABC) are pleased to provide a consolidated Annual Plan Review and Benchmarking Report (Report) for the ABC 401(K) PROFIT SHARING PLAN (Plan).

The Employee Retirement Income Security Act of 1974 ("ERISA") imposes high standards upon fiduciaries responsible for managing the operations of retirement plans - the courts refer to those duties as "the highest known to law." These duties are, in substance: (i) the duty of loyalty to the participants and beneficiaries; (ii) the exclusive purpose requirement; and (iii) the prudent man rule. This Annual Review and Benchmarking Report (Report) is designed to provide substantial support in the performance of those duties.

This Report is designed to offer both a year-over-year annual review and an objective benchmarking analysis by combining the plan, participant, and service data from the PCS recordkeeping system with the objective benchmarking analytics offered through The Advisor Lab, LLC. By comparing the current year information to previous years, you can see how the Plan is performing, where educational efforts are working, and what areas offer opportunities for additional improvement. This Report is intended to provide important objective information to assist you in making decisions regarding the operation of the Plan and evaluation of the investment options in the Plan. Please review this report closely and retain it for future reference.

PLAN SERVICE PROVIDERS (Service Providers)	
INVESTMENT MANAGER	ABC Advisors, LLC (ABC)
INVESTMENT SUPPORT SERVICES	Professional Capital Services, LLC (PCS)
THIRD PARTY ADMINISTRATOR	Professional Capital Services, LLC (TPA)
RECORDKEEPER	Professional Capital Services, LLC (PCS)
CUSTODIAN	TD Ameritrade Trust Company (Custodian)

Should you have any questions concerning this guide or the information provided to you, please do not hesitate to contact ABC Advisor at (111) 111-1111 x1.

Unless otherwise indicated all information for the current Plan Year is provided as of June 30, 2013.

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# Executive Summary: Year in Review



Plan Statistics	2010	2011	2012*	06/30/2013*
Total Assets	\$21,574,674	\$23,688,848	\$28,834,938	\$31,236,990
Total Participants	709	979	989	1,012
Total Participants with Account Balances	496	686	871	885
Total Active Participants	656	937	926	945
Age < 30	45	95	121	127
Age 30 - 42	190	287	297	311
Age 43 - 52	189	260	248	255
Age 53 - 62	172	198	192	188
Age > 62	62	74	68	64
Average Account Balance	\$43,497	\$34,531	\$33,106	\$35,296
Contributions	\$1,500,595	\$3,099,297	\$3,948,441	\$2,417,798
Participants	\$1,280,554	\$1,858,510	\$2,720,458	\$1,527,542
Employer	\$0	\$743,453	\$1,139,788	\$625,774
Other	\$220,041	\$497,334	\$88,194	\$264,482
Distributions	(\$905,574)	(\$880,441)	(\$1,488,575)	(\$1,710,070)
Corrective Distributions/Deemed Loans	(\$18,682)	(\$44,799)	(\$40,554)	(\$37,823)
Net Cash Flow	\$595,021	\$2,218,856	\$2,459,866	\$707,728
Participation Rate	67.53 %	68.73 %	87.26 %	86.56 %
HCE Deferral Rate	6.63%	5.98%	6.87%	N/A
Non-HCE Deferral Rate	3.09%	3.28%	4.17%	N/A
Total Number of Investments With Balances	22	22	23	23
Single Investment Option Holders (Excluding Models)	104	70	52	37
Participants Holding Models as Sole Investment	37	138	357	383

\*Certain data for this period may be subject to change after inclusion of the Plan's Form 5500 data for such period in the data feed from the US Department of Labor to The Advisor Lab, LLC (for example, Plan assets that are not maintained on the PCS recordkeeping system may not be reflected).

\*For more information on Executive Summary: Year in Review please see Disclosures, infra.

# Executive Summary: Investments

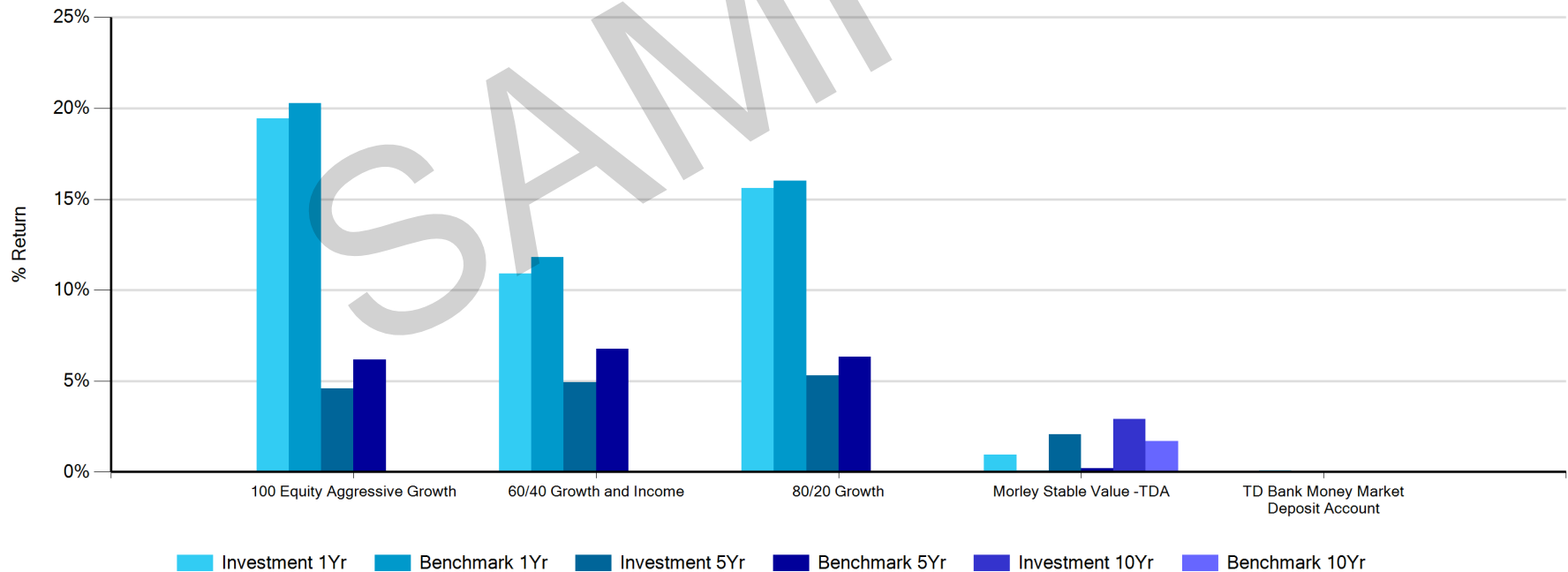


## Top 5 Investments by Assets

Investment	Assets	% of Plan
ABC Growth	\$6,505,002.21	20.82 %
ABC Growth and Income	\$6,501,516.17	20.81 %
ABC Equity Aggressive Growth	\$2,268,329	7.26 %
TD Bank Money Market Deposit Account	\$2,184,024.00	6.99 %
Morley Stable Value -TDA	\$1,396,697.26	4.47 %

This chart offers an overview of how the Plan's top 5 investments by assets performed versus their corresponding benchmarks over various time periods.

## Investments vs. Benchmarks



For composition of the benchmarks please see the Investments section, infra.

# Executive Summary: Participation



## On Time and On Track

According to a recent study, only 29%\* of participants are prepared financially for retirement. Helping participants in the Plan enhance their retirement readiness and produce positive outcomes is the goal of RetireOnTime™, PCS's dynamic gap analysis tool. RetireOnTime™ is available for all Plan participants on the Plan's website ([www.webaccountlink.com](http://www.webaccountlink.com)). Simply select RetireOnTime™ under Learning Center.

## Average Account Balance

Average account balance is calculated by dividing Plan assets by the number of Plan participants with a balance. This is a general measure of Plan participant retirement preparation as well as contribution levels and market performance.

## Average Participant Contribution

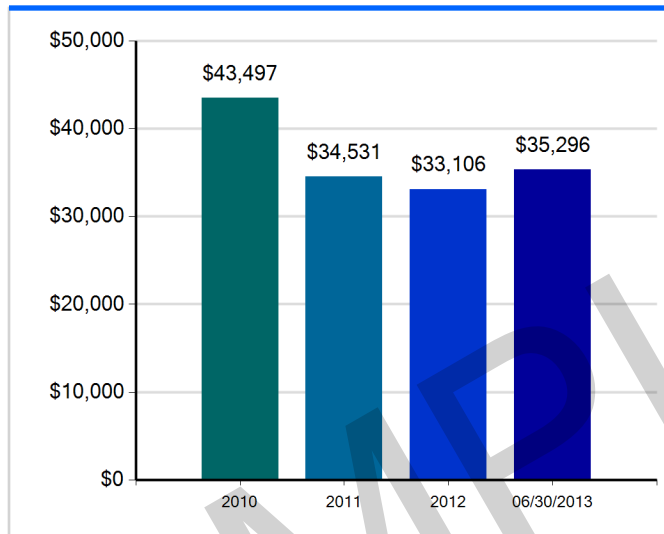
Average participant contribution is calculated by dividing total employee contributions by the number of active Plan participants. Increasing this metric is important to enhancing participants' retirement readiness.

## Participants On Track to RetireOnTime™

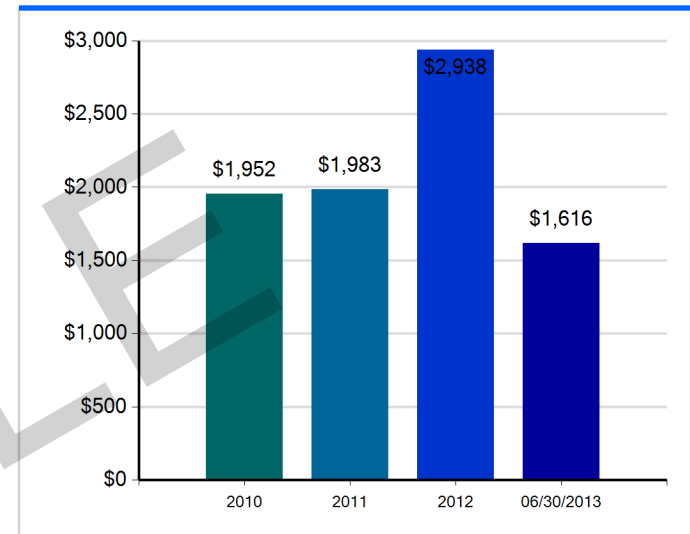
This chart offers an overview of how prepared Plan participants are for retirement. The analysis takes into account each participant's age, current Plan balance and his or her Plan contributions for the most recent 12 months. The analysis also shows the positive benefits of a small increase (1%) to the ability for all Plan participants RetireOnTime™.

\*The Real Deal 2012 Retirement Income Adequacy at Large Companies by Aon Hewitt ([http://www.aon.com/attachments/human-capital-consulting/The\\_2012\\_Real\\_Deal\\_Highlights.pdf](http://www.aon.com/attachments/human-capital-consulting/The_2012_Real_Deal_Highlights.pdf)) pg 3.

## Average Account Balance

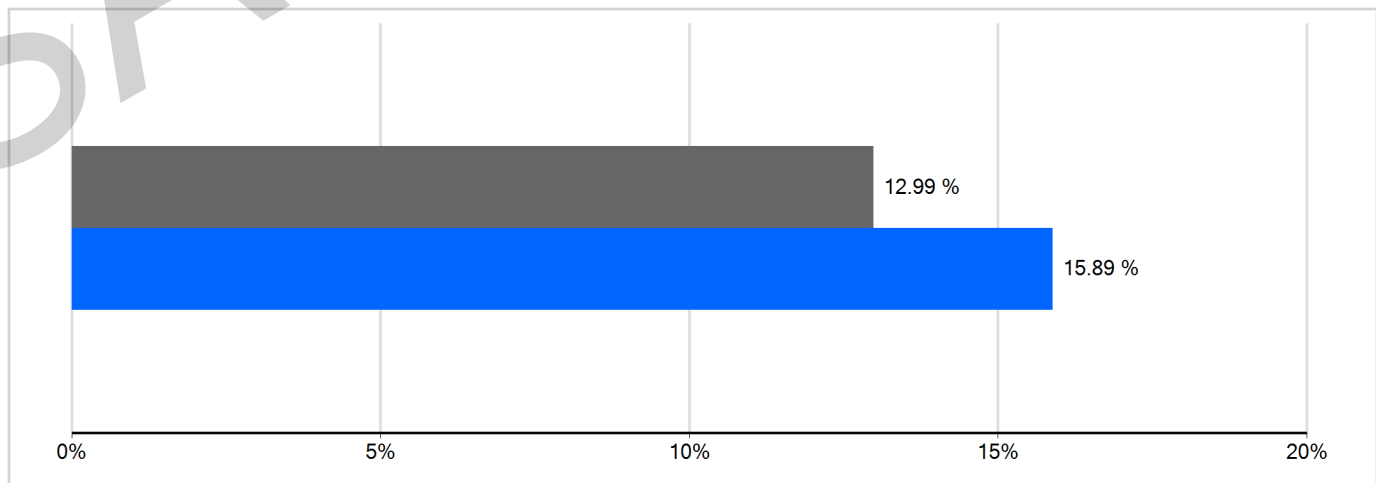


## Average Participant Contribution



## Participants on Track

## Participants on Track with 1% Increase in Savings



# Executive Summary: Service Metrics



## Contribution Processing Plan Year to June 30, 2013

Number of Transactions	Avg. Contribution	Sponsor Process Time	Timing Standard	PCS Process Time
12	\$179,443.00	1.00	5 to 7 business days	1 Day

Web Transaction	# Participants	# Transactions	% of Total
Cancelations	2	3	0.52
Electronic Statement Option	44	46	8.03
Enrollment Step Completion	30	30	5.24
Fund to Fund Transfer	20	22	3.84
Important Message	45	67	11.69
Investment Election Change	49	54	9.42
Loan Requests	49	51	8.90
Password Reset	94	122	21.29
Personal Information Change	90	143	24.96
Quicken Download	2	9	1.57
Termination Distributions	26	26	4.54

# Executive Summary: Fiduciary/Compliance Review



Notice Name	Date Posted	Distribution Election	Date Distributed	# Distributed
Annual Participant Disclosure*	03/14/2013	PCS Distributes	03/26/2013	1,026
Auto Enrollment	11/20/2012	PCS Distributes	11/29/2012	1,005
Enrollment Guide	08/15/2013			
Enrollment Overview	08/15/2013			
QDIA	11/20/2012	PCS Distributes	11/29/2012	1,005
Statements	07/17/2013	PCS Distributes	07/18/2013	906

Testing Results	2012
Testing Method	Current Year
Actual Deferral Percentage (ADP) Result	Fail
HCE Percentage	6.87
NHCE Percentage	4.17
Actual Contribution Percentage (ACP) Result	Pass
HCE Percentage	2.56
NHCE Percentage	1.86
Top-Heavy Status	4.28
Coverage Test	PASS
Corrective Distributions	10
Required Minimum Distributions	0
5500 Filing Date	TBD

\*Indicates most recent distribution to all participants and account holders who are eligible to direct the investment of their accounts including, terminated participants as well as participants who are eligible to make contributions whether or not they have elected to make contributions.



# Executive Summary: Benchmarking Your Plan



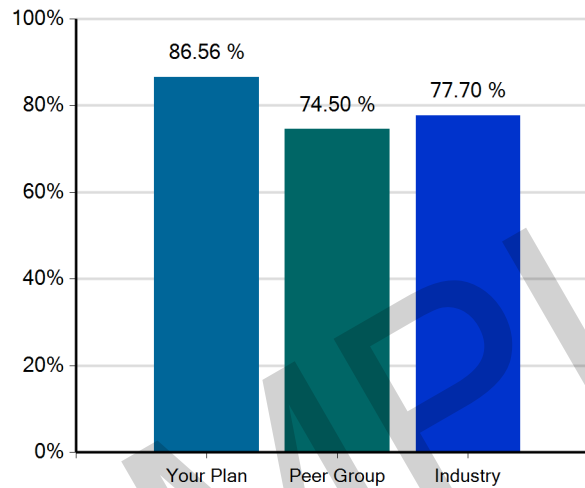
## Plan Benchmarking

Federal law requires that Plan fiduciaries engage in an objective benchmarking process designed to assess, among other things, the reasonableness of compensation fees paid by the Plan for services. To ensure appropriate context for evaluation, the benchmark group must be comprised of similar plans.

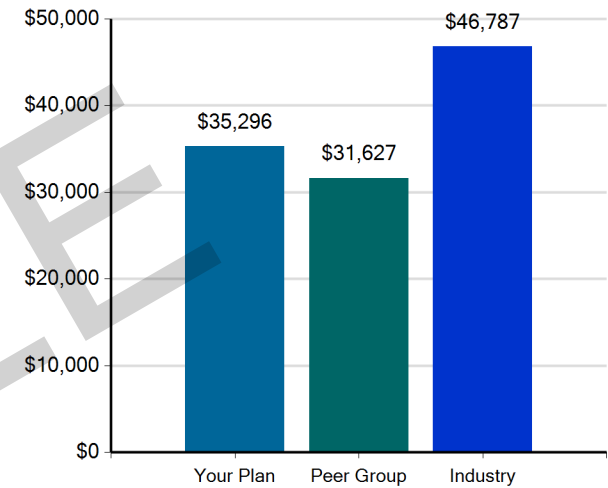
### Your Plan Specifications

Total Participants:	1012
Assets:	\$31,199,027.95
<b>Peer Group:</b>	51
Total Participants:	981
Assets:	\$21,527,794 - \$26,037,514
<b>Industry:</b>	Manufacturing
Total Participants:	534
Assets:	\$47,622 - \$1,393,470,817

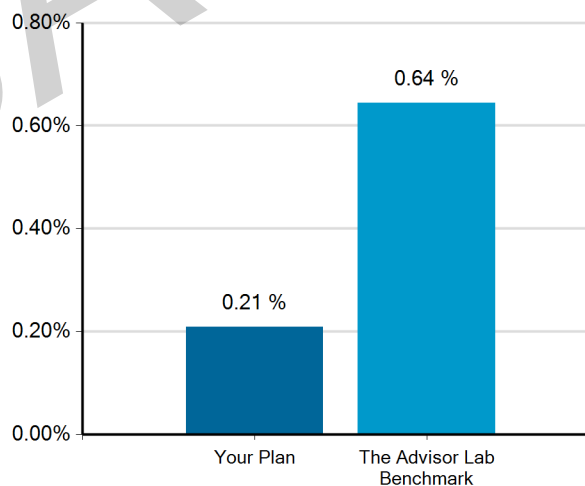
## Participation Rate



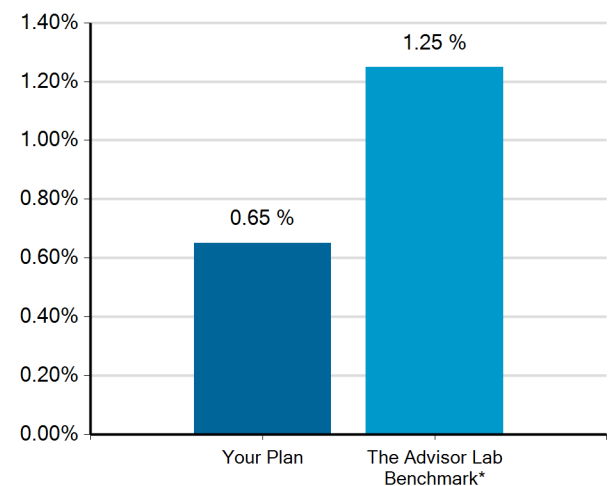
## Average Account Balance



## Average Fund Mgt Fees



## Total Bundled Cost



For more information see the Disclosures, infra.

# Investments



## Periodic Table of Investment Returns

The grid below shows the Annual Returns for common Indices from 1993 until 2012 ranked in order of performance.

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
BEST	MSCI Em Markets Value 74.84%	MSCI EAFE Value 11.38%	MSCI US Prime Value 39.02%	S&P 500 22.96%	S&P 500 33.36%	S&P 500 28.58%	MSCI Em Markets 66.41%	Russell 2000 Value 22.80%	US Microcap* 17.59%	Citi WBGI 21.99%	US Microcap* 66.37%	MSCI Em Markets 25.95%	MSCI Em Markets 34.54%	MSCI Em Markets 32.59%	MSCI Em Markets 39.78%	BTOP 50 13.58%	MSCI Em Markets 79.02%	US Microcap* 28.89%	Barclays Agg Bond 7.84%	US Microcap* 19.75%
	MSCI EAFE Value 40.39%	MSCI EAFE 7.78%	S&P 500 37.58%	MSCI US Prime Value 22.52%	MSCI US Prime Value 33.24%	MSCI EAFE 20.00%	US Microcap* 31.45%	Barclays Agg Bond 11.63%	Russell 2000 Value 14.02%	BTOP 50 13.67%	MSCI Em Markets 56.28%	MSCI EAFE Value 24.88%	MSCI EAFE Value 14.39%	MSCI EAFE Value 31.05%	Citi WBGI 11.46%	Citi WBGI 10.11%	Barcap High Yield Corp 58.21%	Russell 2000 26.86%	Citi WBGI 5.17%	MSCI Em Markets 18.63%
	MSCI EAFE 32.56%	Citi WBGI 5.99%	US Microcap* 33.20%	Russell 2000 Value 21.37%	Russell 2000 Value 31.80%	MSCI EAFE 18.09%	MSCI EAFE 26.96%	MSCI US Prime Value 9.02%	Barcap 1-3YR Gov't 8.53%	Barclays Agg Bond 10.27%	Russell 2000 47.25%	Russell 2000 Value 22.25%	MSCI EAFE 13.54%	MSCI EAFE 26.34%	MSCI EAFE 11.17%	Barcap 1-3YR Gov't 6.66%	MSCI EAFE Value 35.06%	Russell 2000 Value 24.50%	Barcap High Yield Corp 4.98%	MSCI EAFE Value 18.43%
	Russell 2000 Value 23.85%	S&P 500 1.32%	Russell 2000 28.45%	US Microcap* 19.19%	US Microcap* 23.97%	Citi WBGI 17.79%	MSCI EAFE Value 24.54%	Barcap 1-3YR Gov't 8.17%	Barclays Agg Bond 8.42%	Barcap 1-3YR Gov't 6.01%	Russell 2000 Value 46.03%	MSCI EAFE 20.25%	MSCI US Prime Value 7.26%	Russell 2000 Value 23.48%	BTOP 50 7.58%	Barclays Agg Bond 5.24%	MSCI EAFE 31.78%	MSCI Em Markets 19.20%	S&P 500 2.11%	Russell 2000 Value 18.05%
	US Microcap* 20.10%	Barcap 1-3YR Gov't 0.52%	Russell 2000 Value 25.75%	Russell 2000 16.54%	Russell 2000 22.38%	MSCI US Prime Value 14.62%	Russell 2000 21.26%	BTOP 50 6.61%	Barcap High Yield Corp 5.28%	Barcap High Yield Corp (1.41%)	MSCI EAFE Value 45.97%	Russell 2000 18.32%	S&P 500 4.91%	MSCI US Prime Value 22.37%	Barcap 1-3YR Gov't 7.10%	Barcap High Yield Corp (26.16%)	US Microcap* 27.48%	Barcap High Yield Corp 15.12%	Barcap 1-3YR Gov't 1.57%	MSCI EAFE 17.32 %
	Russell 2000 18.90%	BTOP 50 (0.18%)	Citi WBGI 19.55%	BTOP 50 12.85%	Barcap High Yield Corp 12.76%	BTOP 50 12.39%	S&P 500 21.04%	Citi WBGI (2.63%)	BTOP 50 3.85%	MSCI Em Markets (6.00%)	MSCI EAFE 38.59%	MSCI US Prime Value 15.44%	Russell 2000 Value 4.71%	Russell 2000 18.37%	Barclays Agg Bond 6.97%	Russell 2000 Value (28.93%)	Russell 2000 27.17%	S&P 500 15.06%	MSCI US Prime Value 1.24%	Russell 2000 16.35%
	Barcap High Yield Corp 17.12%	MSCI US Prime Value (0.99%)	Barcap High Yield Corp 19.17%	Barcap High Yield Corp 11.35%	BTOP 50 11.96%	Barclays Agg Bond 8.67%	MSCI US Prime Value 6.24%	MSCI EAFE Value (2.82%)	Russell 2000 2.49%	Russell 2000 Value (11.42%)	MSCI US Prime Value 29.72%	US Microcap* 14.13%	Russell 2000 4.55%	US Microcap* 16.54%	MSCI EAFE Value 6.49%	Russell 2000 (33.79%)	S&P 500 26.46%	MSCI US Prime Value 14.54%	Russell 2000 (4.18%)	S&P 500 16.00%
	Citi WBGI 15.12%	Barcap High Yield Corp (1.03%)	Barclays Agg Bond 18.48%	MSCI EAFE Value 9.22%	Barclays Agg Bond 9.68%	Barcap 1-3YR Gov't 6.96%	Barcap 1-3YR Gov't 2.97%	Russell 2000 (3.03%)	MSCI Em Markets (2.37%)	MSCI EAFE Value (15.60%)	Barcap High Yield Corp 28.97%	Citi WBGI 12.14%	Barcap High Yield Corp 2.74%	S&P 500 15.80%	S&P 500 5.49%	MSCI US Prime Value (36.00%)	Russell 2000 Value 20.58%	MSCI EAFE 7.75%	BTOP 50 (4.25%)	Barcap High Yield Corp 15.82%
	MSCI US Prime Value 15.05%	Russell 2000 Value (1.54%)	BTOP 50 14.02%	MSCI EAFE 6.05%	Barcap 1-3YR Gov't 6.65%	Barcap High Yield Corp 1.87%	Barcap High Yield Corp 2.39%	Barcap High Yield Corp (5.86%)	MSCI US Prime Value (3.32%)	MSCI EAFE (15.94%)	S&P 500 28.69%	Barcap High Yield Corp 11.13%	US Microcap* 2.56%	Barcap High Yield Corp 11.85%	Barcap High Yield Corp 1.88%	S&P 500 (37.00%)	MSCI US Prime Value 19.54%	Barclays Agg Bond 6.54%	Russell 2000 Value (5.50%)	MSCI US Prime Value 15.23%
	BTOP 50 13.41%	Russell 2000 (1.82%)	MSCI EAFE Value 11.68%	MSCI Em Markets 6.03%	MSCI EAFE Value 1.82%	Russell 2000 (2.56%)	BTOP 50 1.63%	S&P 500 (9.10%)	Citi WBGI (3.54%)	US Microcap* (16.11%)	Citi WBGI 18.52%	S&P 500 10.88%	Barclays Agg Bond 2.43%	Citi WBGI 6.94%	MSCI US Prime Value 0.22%	US Microcap* (39.78%)	Barclays Agg Bond 5.93%	BTOP 50 6.40%	US Microcap* (9.28%)	Barclays Agg Bond 4.22%
	S&P 500 10.07%	Barclays Agg Bond (2.91%)	MSCI EAFE 11.21%	Barcap 1-3YR Gov't 5.08%	MSCI EAFE 1.78%	Russell 2000 Value (6.44%)	Barclays Agg Bond (0.83%)	US Microcap* (13.32%)	S&P 500 (11.89%)	MSCI US Prime Value (16.95%)	BTOP 50 15.52%	Barclays Agg Bond 4.34%	BTOP 50 2.40%	BTOP 50 5.59%	Russell 2000 (1.56%)	MSCI EAFE (43.38%)	Citi WBGI 4.39%	Citi WBGI 5.21%	MSCI EAFE Value (11.65%)	Citi WBGI 1.50%
	Barclays Agg Bond 9.75%	US Microcap* (3.14%)	Barcap 1-3YR Gov't 10.84%	Citi WBGI 4.08%	Citi WBGI (4.26%)	US Microcap* (8.15%)	Russell 2000 Value (1.49%)	MSCI EAFE Value (14.17%)	MSCI EAFE Value (18.22%)	Russell 2000 (20.48%)	Barclays Agg Bond 4.11%	Barcap 1-3YR Gov't 1.07%	Barcap 1-3YR Gov't 1.73%	Barclays Agg Bond 4.33%	US Microcap* (8.00%)	MSCI EAFE Value (43.68%)	Barcap 1-3YR Gov't 1.41%	MSCI EAFE Value 3.81%	MSCI EAFE Value (12.14%)	Barcap 1-3YR Gov't 0.50%
WORST	Barcap 1-3YR Gov't 5.39%	MSCI Em Markets (7.32%)	MSCI Em Markets (5.21%)	Barclays Agg Bond 3.62%	MSCI Em Markets (11.59%)	MSCI Em Markets (25.34%)	Citi WBGI (5.07%)	MSCI Em Markets (30.61%)	MSCI EAFE (21.44%)	S&P 500 (22.10%)	Barcap 1-3YR Gov't 2.02%	BTOP 50 0.87%	Citi WBGI (9.20%)	Barcap 1-3YR Gov't 4.12%	Russell 2000 Value (9.78%)	MSCI Em Markets (53.18%)	BTOP 50 (4.77%)	Barcap 1-3YR Gov't 2.40%	MSCI Em Markets (18.17%)	BTOP 50 (1.84%)
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012

\* For 1992-2000, US Microcap = CRSP 9-10 Index, and for 2001-2010, US Microcap = Russell Microcap Index. You cannot invest directly in an index. The returns stated above do not reflect the deduction of management fees, transaction costs, or other costs associated with mutual funds or managed portfolios. Past performance is not a guarantee of future results. Investing exposes you to risk including the potential to lose principal.



# 11.43%\*

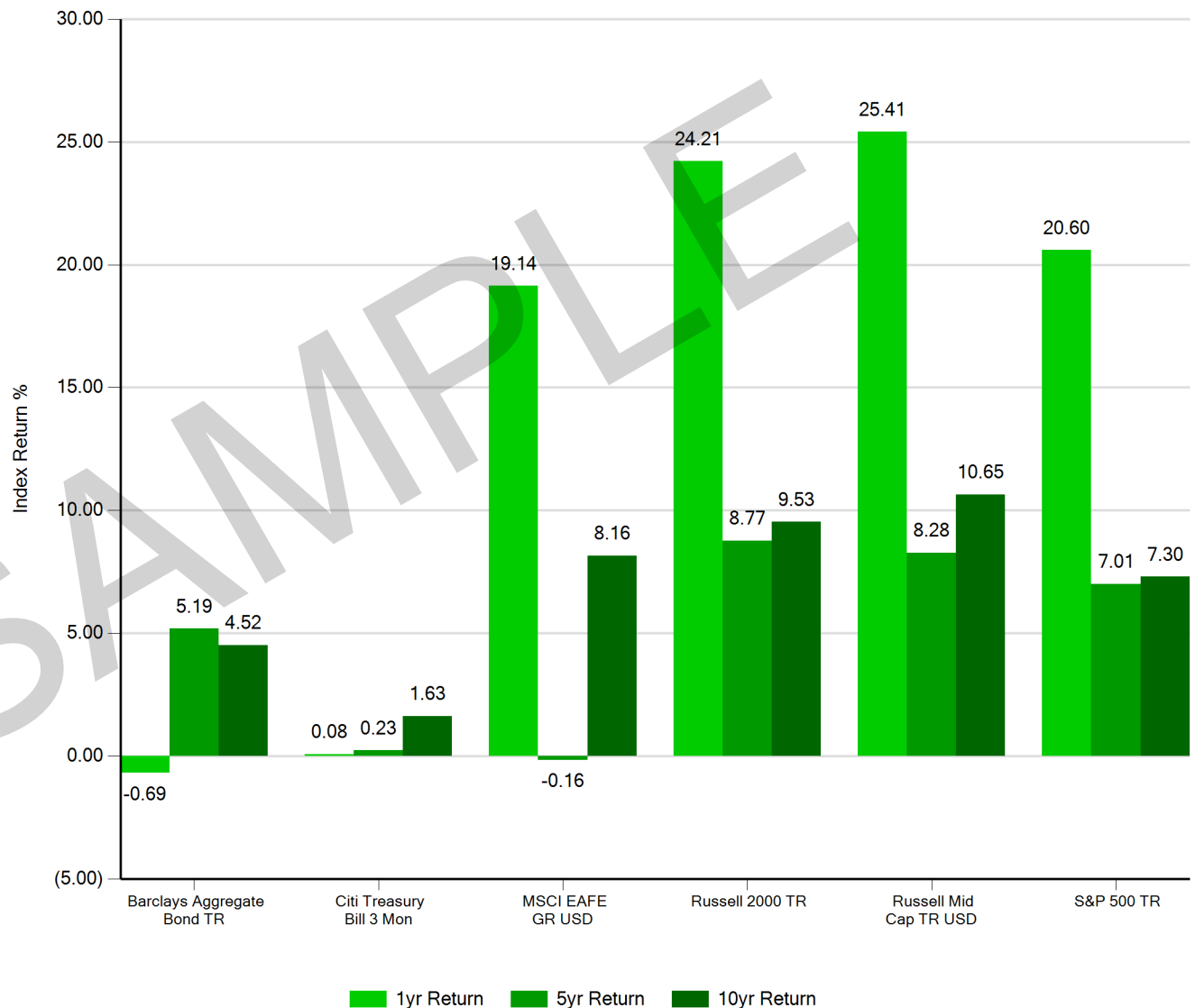
## 1 Year Average Participant Return

Participants have the ability to direct their investments among 24 different investment options representing a cross-section of available asset classes. The chart offers a broad overview of the returns of various asset classes over time.

Please note that foreign investments, especially those in emerging markets involve greater risk and may offer greater potential returns than U.S. investments.

\*Average annualized participant return for all participants with a balance on PCS recordkeeping platform from 7/1/12-6/30/13.

## Financial Market Returns as of June 30, 2013





## Performance Versus Benchmark : Models

Average Annual Total Returns as of June 30, 2013

Model Name & Benchmark	Inception Date	1 yr.	5 yr.	10 yr.	Since Inception
<b>Models</b>					
ABC Equity Aggressive Growth	1/1/2005	19.45 %	4.60 %	N/A	6.60 %
<i>Benchmark</i>		20.28 %	6.19 %	9.16 %	6.48 %
Blended Benchmark is calculated using the following index allocations: 20% Russell 1000 Growth TR, 20% Russell 1000 Value TR, 15% MSCI ACWI Ex USA NR USD, 10% Russell 2000 Growth TR, 10% Russell 2000 Value TR, 10% Russell Mid Cap Growth TR, 10% Russell Mid Cap TR USD and 5% MSCI EM NR USD.					
ABC Growth and Income	1/1/2005	10.92 %	4.92 %	N/A	5.80 %
<i>Benchmark</i>		11.81 %	6.76 %	7.49 %	6.23 %
Blended Benchmark is calculated using the following index allocations: 25% Barclays 5-10 Yr Govt/Credit, 15% Barclays Government, 15% Russell 1000 Value TR, 15% Russell 1000 Growth TR, 10% MSCI ACWI Ex USA NR USD, 5% S&P Midcap 400 TR, 5% Russell Mid Cap Growth TR, 5% Russell 2000 Value TR and 5% Russell 2000 Growth TR.					
ABC Growth	1/1/2005	15.61 %	5.31 %	N/A	6.57 %
<i>Benchmark</i>		16.00 %	6.32 %	8.40 %	6.32 %
Blended Benchmark is calculated using the following index allocations: 20% Barclays 5-10 Yr Govt/Credit, 20% MSCI ACWI Ex USA NR USD, 15% Russell 1000 Growth TR, 15% Russell 1000 Value TR, 8% Russell 2000 Value TR, 8% Russell Mid Cap TR USD, 7% Russell Mid Cap Growth TR and 7% Russell 2000 Growth TR.					

If no 5- or 10- year record is available, the return is since inception.

Performance and benchmark results are provided exclusively for illustrative purposes. Comparisons to benchmarks have limitations because benchmarks have volatility and other material characteristics that may differ from the portfolio. Also, performance results for benchmarks do not reflect payment of investment management/incentive fees and other fund expenses. Because of these differences, benchmarks should not be relied upon as an accurate measure of comparison. Performance results are provided only to assist an individual in assessing whether a specific model may meet, or continue to meet, his/her investment objective(s). For reasons including variances in portfolio account holdings, variances in the investment management fee incurred, market fluctuation, the date on which a participant invests in a model, and any contributions or withdrawals, the performance of a specific participant's account may vary substantially from the results shown. No representation is being made that any account will or is likely to achieve future profits or losses similar to those shown. The performance results also assume the reinvestment of dividends and capital gains but do not reflect the deduction of service provider fees, such as investment advisor(s), recordkeeper, TPA, and custodian. Past performance does not indicate future results.



## Performance Versus Benchmark : Individual Funds

Average Annual Total Returns as of June 30, 2013

Fund Name & Benchmark	Inception Date	1 yr.	5 yr.	10 yr.	Since Inception
<b>Diversified Emerging Mkts</b>					
Vanguard Emerging Mkts Stock Idx Signal (VERSX)	1/19/2007	1.51% (68th)	-0.68% (48th)	13.31% (38th)	2.88% (53rd)
<i>Category Benchmark: MSCI EM NR USD</i>	N/A	2.87 %	-0.43 %	13.66 %	N/A
Avg Category Return (Number of Category Funds)		4.64% (551)	-1.04% (289)	13.17% (182)	2.80% (607)
<b>Foreign Large Blend</b>					
American Funds EuroPacific Gr R6 (RERGX)	5/1/2009	15.89% (55th)	1.41% (13th)	9.71% (7th)	11.71% (7th)
<i>Category Benchmark: MSCI ACWI Ex USA NR USD</i>	N/A	13.63 %	-0.80 %	8.62 %	N/A
Avg Category Return (Number of Category Funds)		16.43% (668)	-0.68% (577)	7.53% (394)	4.42% (711)
<b>High Yield Bond</b>					
American Funds American Hi Inc Tr R6 (RITGX)	5/1/2009	9.39% (39th)	8.42% (71st)	7.68% (55th)	15.47% (1st)
<i>Category Benchmark: ML US High Yield Master II</i>	N/A	9.55 %	10.62 %	8.74 %	N/A
Avg Category Return (Number of Category Funds)		9.10% (535)	8.94% (438)	7.67% (377)	7.26% (569)
<b>Intermediate Government</b>					
Vanguard Inter-Term Treasury Adm (VFIUX)	2/12/2001	-1.65% (54th)	5.19% (18th)	4.67% (11th)	5.69% (25th)
<i>Category Benchmark: Barclays Government</i>	N/A	-1.51 %	4.37 %	4.07 %	N/A
Avg Category Return (Number of Category Funds)		-1.39% (265)	4.51% (254)	3.93% (244)	4.69% (262)
<b>Intermediate-Term Bond</b>					
Vanguard Inter-Term Bond Index Signal (VIBSX)	6/4/2007	-0.79% (84th)	6.81% (21st)	5.25% (23rd)	6.90% (12th)
Vanguard Total Bond Market Index Signal (VBTSX)	9/1/2006	-0.85% (85th)	5.14% (70th)	4.47% (51st)	5.28% (51st)
<i>Category Benchmark: Barclays 5-10 Yr Govt/Credit</i>	N/A	-0.56 %	6.82 %	5.25 %	N/A
Avg Category Return (Number of Category Funds)		1.06% (1042)	5.83% (885)	4.57% (776)	4.79% (1063)
<b>Large Blend</b>					
Vanguard 500 Index Signal (VIFSX)	9/29/2006	20.55% (51st)	7.03% (27th)	7.25% (40th)	5.02% (67th)
<i>Category Benchmark: Russell 1000 TR</i>	N/A	21.24 %	7.12 %	7.67 %	N/A
Avg Category Return (Number of Category Funds)		20.99% (1373)	6.06% (1207)	7.13% (930)	7.79% (1478)
<b>Large Growth</b>					
Vanguard Growth Index Signal (VIGSX)	6/4/2007	16.83% (54th)	7.15% (27th)	7.45% (39th)	4.85% (72nd)
<i>Category Benchmark: Russell 1000 Growth TR</i>	N/A	17.07 %	7.47 %	7.40 %	N/A
Avg Category Return (Number of Category Funds)		17.39% (1473)	5.78% (1288)	7.21% (1068)	7.64% (1490)



## Performance Versus Benchmark : Individual Funds

Average Annual Total Returns as of June 30, 2013

Fund Name & Benchmark	Inception Date	1 yr.	5 yr.	10 yr.	Since Inception
<b>Large Value</b>					
Vanguard Equity-Income Adm (VEIRX)	8/13/2001	21.77% (65th)	9.25% (7th)	8.85% (12th)	6.58% (54th)
<i>Category Benchmark: Russell 1000 Value TR</i>	N/A	25.32 %	6.67 %	7.79 %	N/A
Avg Category Return (Number of Category Funds)		23.19% (1045)	6.35% (925)	7.40% (747)	8.44% (1093)
<b>Mid-Cap Blend</b>					
Dreyfus MidCap Index (PESPX)	6/19/1991	24.58% (57th)	8.43% (28th)	10.26% (30th)	11.76% (28th)
<i>Category Benchmark: Russell Mid Cap TR USD</i>	N/A	25.41 %	8.28 %	10.65 %	N/A
Avg Category Return (Number of Category Funds)		25.21% (383)	6.98% (319)	9.13% (236)	10.57% (396)
<b>Mid-Cap Growth</b>					
Columbia Acorn Z (ACRNZ)	6/9/1970	19.32% (58th)	8.13% (24th)	11.00% (17th)	14.68% (14th)
<i>Category Benchmark: Russell Mid Cap Growth TR</i>	N/A	22.88 %	7.61 %	9.94 %	N/A
Avg Category Return (Number of Category Funds)		19.98% (621)	6.34% (575)	9.25% (495)	9.36% (628)
<b>Mid-Cap Value</b>					
T. Rowe Price Mid-Cap Value (TRMCX)	6/28/1996	25.72% (60th)	9.44% (37th)	10.79% (22nd)	11.49% (30th)
<i>Category Benchmark: Russell Mid Cap Value TR</i>	N/A	27.65 %	8.87 %	10.92 %	N/A
Avg Category Return (Number of Category Funds)		26.73% (380)	8.48% (328)	9.69% (231)	10.35% (386)
<b>Moderate Allocation</b>					
Vanguard Wellington Adm (VWENX)	5/14/2001	15.01% (19th)	7.31% (13th)	8.31% (4th)	6.99% (33rd)
<i>Category Benchmark: Morningstar Moderately Aggr Target</i>	N/A	15.11 %	5.54 %	8.28 %	N/A
Avg Category Return (Number of Category Funds)		12.34% (752)	5.34% (621)	6.39% (460)	6.17% (793)
<b>Money Market / Stable Value</b>					
Morley Stable Value -TDA (MF4020)	N/A	0.95% (0th)	2.07% (0th)	2.92% (0th)	N/A
TD Bank Money Market Deposit Account (FTCIMA)	8/18/2008	0.02% (16th)	N/A	N/A	0.22% (100th)
<i>Category Benchmark: USTREAS Treasury Bill 3 Mon</i>	N/A	0.09 %	0.20 %	1.69 %	N/A
Avg Category Return (Number of Category Funds)		0.02% (49)	0.25% (49)	1.57% (48)	3.15% (48)



## Performance Versus Benchmark : Individual Funds

Average Annual Total Returns as of June 30, 2013

Fund Name & Benchmark	Inception Date	1 yr.	5 yr.	10 yr.	Since Inception
<b>Real Estate</b>					
Vanguard REIT Index Signal (VGRSX)	6/4/2007	8.95% (20th)	8.11% (23rd)	10.92% (39th)	2.34% (89th)
<i>Category Benchmark: DJ US Select REIT TR USD</i>	N/A	7.69 %	6.97 %	10.68 %	N/A
Avg Category Return (Number of Category Funds)		8.14% (237)	6.93% (209)	10.03% (179)	9.47% (252)
<b>Short-Term Bond</b>					
Vanguard Short-Term Investment-Grade Adm (VFSUX)	2/12/2001	1.78% (36th)	3.80% (29th)	3.65% (17th)	4.18% (29th)
<i>Category Benchmark: Barclays 1-5 Yr Govt/Credit</i>	N/A	0.60 %	3.37 %	3.37 %	N/A
Avg Category Return (Number of Category Funds)		1.39% (371)	3.28% (339)	2.97% (285)	3.26% (380)
<b>Small Blend</b>					
Vanguard Small Cap Index Signal (VSISX)	12/15/2006	25.74% (34th)	10.15% (21st)	10.85% (15th)	6.34% (77th)
<i>Category Benchmark: Russell 2000 TR</i>	N/A	24.21 %	8.77 %	9.53 %	N/A
Avg Category Return (Number of Category Funds)		24.78% (619)	8.25% (551)	9.44% (438)	10.06% (644)
<b>Small Growth</b>					
Vanguard Small Cap Growth Index Admiral (VSGAX)	9/27/2011	24.36% (33rd)	9.77% (35th)	11.16% (10th)	24.52% (2nd)
<i>Category Benchmark: Russell 2000 Growth TR</i>	N/A	23.67 %	8.89 %	9.62 %	N/A
Avg Category Return (Number of Category Funds)		22.53% (623)	8.58% (562)	9.57% (459)	10.05% (635)
<b>Small Value</b>					
Vanguard Small Cap Value Index Admiral (VSIAX)	9/27/2011	26.20% (43rd)	10.07% (38th)	10.18% (47th)	26.35% (1st)
<i>Category Benchmark: Russell 2000 Value TR</i>	N/A	24.77 %	8.60 %	9.30 %	N/A
Avg Category Return (Number of Category Funds)		25.87% (330)	9.56% (274)	10.13% (202)	10.93% (336)
<b>Technology</b>					
Janus Global Technology T (JAGTX)	12/31/1998	15.87% (35th)	8.63% (25th)	9.33% (37th)	5.31% (55th)
<i>Category Benchmark: Morningstar Technology Sector TR</i>	N/A	7.11 %	7.78 %	8.07 %	N/A
Avg Category Return (Number of Category Funds)		14.13% (194)	7.29% (179)	8.25% (166)	5.59% (195)

The performance data shown represents past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, investors' shares, when sold may be worth more or less than their original cost. Current performance of individual Plan participants may be lower or higher than the performance data cited. The category benchmark is the benchmark listed by the majority of funds within each category. Performance reported prior to the funds inception date is extended performance and is an estimate based on fund performance of the funds oldest share class adjusted for fees. The parenthetical ( ) indicates the fund's percentile ranking vs its peer group. The lower the number the better the fund performance relative to the peer group.





## Individual Fund Rankings

Fund Name & Benchmark	Prospectus Exp Ratio	Gross Exp Ratio	Audited Exp Ratio	12b-1 Fee	Alpha	Sharpe	Standard Dev 5yr	Manager Tenure
<b>Diversified Emerging Mkts</b>								
Vanguard Emerging Mkts Stock Idx Signal	0.18% (2nd)	0.18 (1st)	0.18 (3rd)	N/A	-6.06 (67th)	0.25 (66th)	28.43 (54th)	4.8 (28th)
Avg Category Value (Number of Category Funds)	1.44% (607)	2.30% (607)	1.41% (550)	N/A	-5.25% (371)	0.29% (371)	28.34% (289)	3.6 (608)
<b>Foreign Large Blend</b>								
American Funds EuroPacific Gr R6	0.50% (9th)	0.50 (8th)	0.50 (15th)	N/A	0.10 (46th)	0.60 (49th)	21.85 (16th)	13.0 (5th)
Avg Category Value (Number of Category Funds)	1.19% (713)	1.54% (713)	1.09% (667)	N/A	-0.16% (623)	0.59% (623)	23.39% (577)	4.9 (713)
<b>High Yield Bond</b>								
American Funds American Hi Inc Tr R6	0.36% (2nd)	0.36 (2nd)	0.36 (2nd)	N/A	8.75 (48th)	1.34 (65th)	12.77 (65th)	14.3 (7th)
Avg Category Value (Number of Category Funds)	0.98% (571)	1.29% (571)	0.96% (521)	N/A	8.81% (459)	1.42% (459)	12.32% (438)	5.5 (571)
<b>Intermediate Government</b>								
Vanguard Interm-Term Treasury Adm	0.10% (2nd)	0.10 (2nd)	0.10 (2nd)	N/A	-0.87 (70th)	0.89 (56th)	5.22 (97th)	12.1 (7th)
Avg Category Value (Number of Category Funds)	0.76% (265)	0.82% (265)	0.75% (257)	N/A	-0.25% (262)	1.01% (262)	3.46% (254)	6.0 (265)
<b>Intermediate-Term Bond</b>								
Vanguard Interm-Term Bond Index Signal	0.10% (3rd)	0.10 (2nd)	0.10 (3rd)	N/A	-0.42 (90th)	1.08 (80th)	6.18 (85th)	5.2 (50th)
Avg Category Value (Number of Category Funds)	0.76% (1065)	1.12% (1065)	0.74% (1014)	N/A	1.15% (954)	1.37% (954)	4.91% (884)	6.1 (1065)
<b>Large Blend</b>								
Vanguard 500 Index Signal	0.05% (2nd)	0.05 (2nd)	0.05 (2nd)	N/A	-0.03 (19th)	1.31 (18th)	18.41 (33rd)	21.5 (2nd)
Avg Category Value (Number of Category Funds)	1.00% (1481)	1.45% (1481)	0.95% (1358)	N/A	-1.96% (1266)	1.17% (1266)	19.22% (1205)	5.6 (1482)
<b>Large Growth</b>								
Vanguard Growth Index Signal	0.10% (1st)	0.10 (1st)	0.10 (2nd)	N/A	-0.50 (16th)	1.26 (13th)	18.81 (29th)	18.5 (3rd)
Avg Category Value (Number of Category Funds)	1.11% (1493)	1.48% (1493)	1.08% (1429)	N/A	-2.92% (1348)	1.08% (1348)	19.82% (1288)	6.2 (1493)
<b>Large Value</b>								
Vanguard Equity-Income Adm	0.21% (3rd)	0.21 (3rd)	0.21 (3rd)	N/A	4.98 (4th)	1.70 (3rd)	16.78 (16th)	4.5 (57th)
Avg Category Value (Number of Category Funds)	1.02% (1097)	1.37% (1097)	1.03% (1024)	N/A	-1.22% (962)	1.22% (961)	19.14% (924)	6.0 (1097)
<b>Mid-Cap Blend</b>								
Dreyfus MidCap Index	0.50% (16th)	0.51 (14th)	0.50 (17th)	N/A	-2.34 (37th)	1.12 (40th)	22.13 (49th)	6.4 (33rd)
Avg Category Value (Number of Category Funds)	1.11% (398)	1.35% (398)	1.10% (384)	N/A	-3.65% (341)	1.05% (341)	22.84% (319)	5.4 (398)
<b>Mid-Cap Growth</b>								
Columbia Acorn Z	0.82% (13th)	0.82 (11th)	0.78 (11th)	N/A	-4.34 (58th)	1.00 (54th)	22.26 (60th)	13.5 (10th)
Avg Category Value (Number of Category Funds)	1.21% (629)	1.41% (629)	1.19% (607)	N/A	-3.50% (599)	1.03% (599)	21.70% (575)	6.5 (629)





## Individual Fund Rankings

Fund Name & Benchmark	Prospectus Exp Ratio	Gross Exp Ratio	Audited Exp Ratio	12b-1 Fee	Alpha	Sharpe	Standard Dev 5yr	Manager Tenure
<b>Mid-Cap Value</b>								
T. Rowe Price Mid-Cap Value	0.81% (15th)	0.81 (13th)	0.81 (17th)	N/A	-2.64 (43rd)	1.10 (50th)	20.58 (31st)	12.5 (6th)
Avg Category Value (Number of Category Funds)	1.15% (387)	2.15% (387)	1.13% (369)	N/A	-2.69% (347)	1.10% (347)	22.07% (328)	6.1 (387)
<b>Moderate Allocation</b>								
Vanguard Wellington Adm	0.17% (1st)	0.17 (1st)	0.17 (9th)	N/A	2.83 (10th)	1.46 (9th)	12.49 (25th)	11.0 (7th)
Avg Category Value (Number of Category Funds)	1.18% (794)	1.88% (794)	0.83% (742)	N/A	0.03% (657)	1.15% (657)	13.56% (621)	5.0 (794)
<b>Money Market / Stable Value</b>								
Cat: Money Market - Taxable	0.00% (0th)	0.00 (0th)	0.00 (0th)	N/A	0.00 (100th)	0.00 (100th)	0.00 (0th)	0.0 (100th)
Avg Category Value (Number of Category Funds)	0.47% (48)	0.53% (48)	0.20% (48)	N/A	0.00% (0)	-4.50% (48)	0.16% (48)	10.2 (36)
<b>Real Estate</b>								
Vanguard REIT Index Signal	0.10% (3rd)	0.10 (2nd)	0.10 (3rd)	N/A	5.81 (17th)	1.08 (22nd)	32.32 (71st)	17.2 (4th)
Avg Category Value (Number of Category Funds)	1.14% (253)	1.32% (253)	1.13% (242)	N/A	5.13% (219)	1.09% (219)	31.00% (209)	6.7 (253)
<b>Short-Term Bond</b>								
Vanguard Short-Term Investment-Grade Adm	0.10% (3rd)	0.10 (3rd)	0.10 (3rd)	N/A	1.53 (37th)	1.72 (29th)	3.32 (72nd)	5.1 (53rd)
Avg Category Value (Number of Category Funds)	0.71% (381)	0.89% (381)	0.70% (369)	N/A	1.24% (347)	1.48% (347)	2.68% (339)	6.9 (381)
<b>Small Blend</b>								
Vanguard Small Cap Index Signal	0.10% (2nd)	0.10 (2nd)	0.10 (3rd)	N/A	-3.13 (32nd)	1.10 (25th)	24.39 (63rd)	21.5 (3rd)
Avg Category Value (Number of Category Funds)	1.18% (645)	1.80% (645)	1.16% (613)	N/A	-4.62% (583)	1.00% (583)	24.13% (551)	5.9 (645)
<b>Small Growth</b>								
Vanguard Small Cap Growth Index Admiral	0.10% (1st)	0.10 (1st)	0.10 (2nd)	N/A	-3.06 (44th)	1.10 (36th)	24.84 (83rd)	8.5 (25th)
Avg Category Value (Number of Category Funds)	1.32% (637)	1.76% (637)	1.29% (613)	N/A	-3.87% (594)	1.02% (594)	23.31% (562)	6.4 (637)
<b>Small Value</b>								
Vanguard Small Cap Value Index Admiral	0.10% (1st)	0.10 (1st)	0.10 (2nd)	N/A	-3.54 (28th)	1.07 (22nd)	24.43 (55th)	15.1 (6th)
Avg Category Value (Number of Category Funds)	1.25% (338)	3.04% (338)	1.23% (322)	N/A	-4.76% (284)	0.98% (284)	24.29% (274)	6.4 (338)
<b>Technology</b>								
Janus Global Technology T	1.00% (27th)	1.02 (29th)	0.99 (28th)	N/A	1.89 (30th)	0.96 (21st)	23.10 (57th)	2.1 (86th)
Avg Category Value (Number of Category Funds)	1.28% (196)	1.40% (196)	1.27% (190)	N/A	-0.04% (186)	0.81% (186)	23.58% (179)	6.3 (196)

The performance data shown represents past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, investors' shares, when sold may be worth more or less than their original cost. Current performance of individual Plan participants may be lower or higher than the performance data cited. The category benchmark is the benchmark listed by the majority of funds within each category. Performance reported prior to the funds inception date is extended performance and is an estimate based on fund performance of the funds oldest share class adjusted for fees. The parenthetical ( ) indicates the fund's percentile ranking vs its peer group. The lower the number the better the fund performance relative to the peer group.



## Market Value By Investment

Investment Name	Prior Plan Year		Current Plan Year	
	Dollar (\$)	Percent (%)	Dollar (\$)	Percent (%)
ABC Growth	\$5,867,362.87	20.35%	\$6,505,002.21	20.82%
ABC Growth and Income	\$5,350,809.13	18.56%	\$6,501,516.17	20.81%
ABC Equity Aggressive Growth	\$1,901,696.31	6.60%	\$2,268,329.60	7.26%
TD Bank Money Market Deposit Account	\$2,206,845.28	7.65%	\$2,184,024.00	6.99%
Morley Stable Value -TDA	\$1,530,276.63	5.31%	\$1,396,697.26	4.47%
Vanguard 500 Index Fund Signal	\$1,295,750.23	4.49%	\$1,334,497.79	4.27%
Vanguard Interm-Term Bond Index Signal	\$1,260,171.48	4.37%	\$1,157,081.47	3.70%
Vanguard Wellington Adm	\$0.00	0.00%	\$1,052,888.40	3.37%
Vanguard Growth Index Fund Signal	\$922,084.37	3.20%	\$977,975.28	3.13%
Vanguard Small Cap Growth Admiral	\$0.00	0.00%	\$896,623.87	2.87%
Vanguard Equity Income Admiral	\$0.00	0.00%	\$792,736.69	2.54%
Vanguard Int-Term US Treasury Admiral	\$0.00	0.00%	\$763,683.96	2.44%
T. Rowe Price Mid Val	\$698,707.47	2.42%	\$738,680.52	2.36%
American Funds Europacific Growth Fd R6	\$0.00	0.00%	\$724,339.70	2.32%
Vanguard REIT Index Signal	\$670,891.72	2.33%	\$672,168.09	2.15%
Vanguard Emerging Mkts Stock Index	\$0.00	0.00%	\$553,874.01	1.77%
Dreyfus MidCap Index	\$435,518.23	1.51%	\$513,307.78	1.64%
Vanguard Small Cap Value Index Admiral	\$0.00	0.00%	\$386,881.51	1.24%
Columbia Acorn Z	\$246,114.61	0.85%	\$280,942.01	0.90%
Janus Global Technology T	\$314,664.64	1.09%	\$278,714.19	0.89%
Vanguard Small-Cap Index Fund Signal	\$151,545.05	0.53%	\$183,773.44	0.59%
American Funds Hi-Inc Tr R6	\$0.00	0.00%	\$143,150.98	0.46%
Vanguard Total Bond Index Signal	\$238.88	0.00%	\$789.62	0.00%
Vanguard Short Term Inv Grade Admiral	\$0.00	0.00%	\$0.00	0.00%
American Funds Hi-Inc Tr R5	\$140,466.19	0.49%	\$0.00	0.00%
(CI)Vanguard Emerging Mkts Stock Idx	\$612,493.88	2.12%	\$0.00	0.00%
(CI)Vanguard Equity Income	\$635,611.79	2.20%	\$0.00	0.00%
(CI)Vanguard Int-Tm US Trs	\$942,954.29	3.27%	\$0.00	0.00%
(CI)Vanguard Small Cap Value Index Inv	\$357,757.96	1.24%	\$0.00	0.00%
(CI)Vanguard SmCp Gr Idx	\$791,600.91	2.75%	\$0.00	0.00%
(CI)Vanguard Wellington	\$992,433.54	3.44%	\$0.00	0.00%



## Market Value By Investment

Investment Name	Prior Plan Year		Current Plan Year	
	Dollar (\$)	Percent (%)	Dollar (\$)	Percent (%)
American Funds Europacific Growth Fd R5	\$742,000.34	2.57%	\$0.00	0.00%

\*Participant loan balances are not included in the investment totals.

SAMPLE

# Investments



## Top 3 Asset Classes

as of June 30, 2013

1. Intermediate-Term Bond (15.70%)

2. Money Market/Stable Value (11.47%)

3. Large Growth (10.92%)

### Asset Class Coverage:

This table shows how Plan assets are allocated across asset categories and how that allocation has changed over time.

## Asset Class

Asset Class	2010	2011	2012	06/30/2013
Intermediate-Term Bond	12.31 %	14.15 %	15.60 %	15.70 %
Money Market/Stable Value	12.58 %	14.19 %	12.96 %	11.48 %
Large Growth	9.67 %	9.51 %	10.21 %	10.92 %
Large Value	8.09 %	9.14 %	9.21 %	10.39 %
Foreign Large Blend	9.88 %	8.66 %	9.78 %	9.55 %
Small Growth	5.72 %	5.40 %	5.81 %	6.28 %
Mid-Cap Blend	4.42 %	4.16 %	4.79 %	5.15 %
Small Value	4.38 %	4.31 %	4.55 %	4.81 %
Large Blend	4.59 %	4.37 %	4.49 %	4.28 %
Mid-Cap Growth	4.11 %	3.72 %	3.93 %	4.20 %
Moderate Allocation	3.71 %	3.56 %	3.44 %	3.37 %
Participant Loan	3.28 %	3.21 %	2.64 %	2.86 %
Intermediate Government	6.06 %	6.58 %	3.27 %	2.45 %
Mid-Cap Value	2.60 %	2.44 %	2.42 %	2.37 %
Real Estate	2.34 %	2.43 %	2.33 %	2.15 %
Diversified Emerging Mkts	3.86 %	2.36 %	2.47 %	2.10 %
Technology	1.08 %	0.96 %	1.09 %	0.89 %
Small Blend	0.81 %	0.50 %	0.53 %	0.59 %
High Yield Bond	0.52 %	0.35 %	0.49 %	0.46 %

# Investments



## Top Asset Classes by Age

as of June 30, 2013

< 30	Intermediate-Term Bond
30 - 42	Large Growth
43 - 52	Intermediate-Term Bond
53 - 62	Money Market/Stable Value
62+	Intermediate-Term Bond

### Asset Class by Age:

An in-depth look at the Plan's current asset allocation by age band. This assists in determining whether participants are properly educated about the benefits of asset allocation.

## Asset Class by Age

Asset Class	< 30	30 - 42	43 - 52	53 - 62	62+	Total
Diversified Emerging Mkts	0.02 %	0.40 %	0.51 %	1.13 %	0.04 %	2.10 %
Foreign Large Blend	0.13 %	1.63 %	3.23 %	3.73 %	0.83 %	9.55 %
High Yield Bond	0.01 %	0.08 %	0.25 %	0.07 %	0.06 %	0.46 %
Intermediate Government	0.00 %	0.08 %	0.53 %	1.64 %	0.20 %	2.45 %
Intermediate-Term Bond	0.34 %	1.89 %	3.91 %	6.83 %	2.74 %	15.70 %
Large Blend	0.04 %	0.89 %	1.89 %	1.20 %	0.26 %	4.28 %
Large Growth	0.21 %	1.92 %	3.74 %	4.04 %	1.02 %	10.92 %
Large Value	0.17 %	1.90 %	3.74 %	3.55 %	1.03 %	10.39 %
Mid-Cap Blend	0.06 %	0.98 %	1.65 %	2.08 %	0.38 %	5.15 %
Mid-Cap Growth	0.06 %	0.85 %	1.34 %	1.57 %	0.37 %	4.20 %
Mid-Cap Value	0.01 %	0.26 %	0.83 %	1.21 %	0.06 %	2.37 %
Moderate Allocation	0.01 %	0.38 %	0.85 %	1.82 %	0.32 %	3.37 %
Money Market/Stable Value	0.06 %	0.46 %	2.63 %	7.24 %	1.09 %	11.48 %
Participant Loan	0.03 %	0.79 %	1.05 %	0.90 %	0.09 %	2.86 %
Real Estate	0.00 %	0.09 %	0.57 %	1.24 %	0.25 %	2.15 %
Small Blend	0.00 %	0.17 %	0.33 %	0.04 %	0.05 %	0.59 %
Small Growth	0.07 %	1.10 %	2.13 %	2.58 %	0.41 %	6.28 %
Small Value	0.06 %	0.89 %	1.76 %	1.74 %	0.35 %	4.81 %
Technology	0.01 %	0.37 %	0.33 %	0.18 %	0.00 %	0.89 %



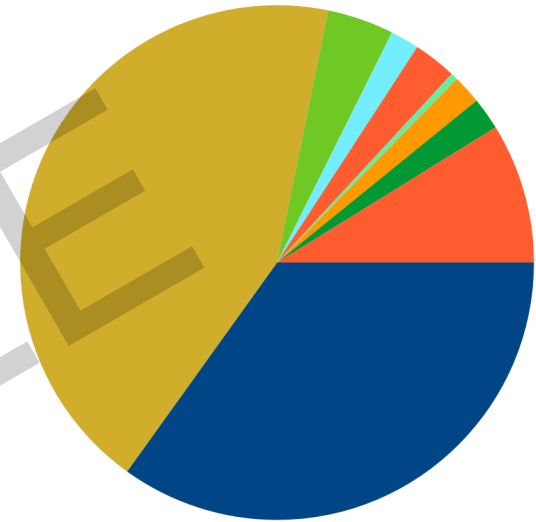
# 8.7

## Average Number of Funds Held per Plan Participant

This figure includes funds held in models and individually. Participants with fewer funds may be in need of additional education regarding proper asset allocation.

### Investment Option Holders

Participants holding:	Percentage
<b>Model(s)</b>	
1	43.28 %
2	1.81 %
3	0.45 %
<b>Fund(s)</b>	
1	4.18 %
2	2.71 %
3	1.81 %
4	2.03 %
5 or more	8.81 %
<b>Models and Funds</b>	
	34.92 %
	100.00 %



### Cash and Top 5 Investments Held As a Single Investment

Fund Name	Asset Class	Participant breakdown by age					
		Total	20-29	30-42	43-52	53-62	63+
ABC Growth and Income	Model	295	60	104	66	51	14
ABC Growth	Model	57	9	18	19	11	0
ABC Equity Aggressive Growth	Model	31	3	19	5	4	0
TD Bank Money Market Deposit Account	Cash	23	2	5	7	5	4
Morley Stable Value -TDA	Cash	5	0	1	0	3	1
Vanguard Growth Index Fund Signal	Large Growth	4	2	0	1	1	0
Vanguard Equity Income Admiral	Large Value	2	0	0	0	0	2



## Investments & Age

Other retirement plan assets, IRAs and family circumstances all factor into the determination of a participant's risk tolerance. That said, all other things being equal, a participant's investments should become more conservative as he or she nears retirement age.

## Top 5 Investments by Age as of June 30, 2013

Age	Investment	Amount (\$)	% of Plan
<b>&lt; 30</b>	Lifestyle 60/40	\$241,940	0.78 %
	Lifestyle 80/20	\$57,045	0.18 %
	Lifestyle 100% Equity	\$23,245	0.07 %
	TD Institutional Money Market	\$17,303	0.06 %
	Vanguard Growth Index Fund Signal	\$13,872	0.04 %
<b>30 - 42</b>	Lifestyle 100% Equity	\$1,202,361	3.85 %
	Lifestyle 80/20	\$929,691	2.98 %
	Lifestyle 60/40	\$885,416	2.84 %
	Vanguard 500 Index Fund Signal	\$276,972	0.89 %
	TD Institutional Money Market	\$129,317	0.41 %
<b>43 - 52</b>	Lifestyle 80/20	\$2,266,316	7.26 %
	Lifestyle 60/40	\$1,422,754	4.56 %
	Lifestyle 100% Equity	\$724,305	2.32 %
	TD Institutional Money Market	\$715,602	2.29 %
	Vanguard 500 Index Fund Signal	\$591,182	1.89 %
<b>53 - 62</b>	Lifestyle 60/40	\$2,753,521	8.83 %
	Lifestyle 80/20	\$2,713,484	8.70 %
	TD Institutional Money Market	\$1,149,156	3.68 %
	Morley Stable Value -TDA	\$1,109,672	3.56 %
	Vanguard Wellington Adm	\$568,866	1.82 %
<b>&gt; 62</b>	Lifestyle 60/40	\$1,197,885	3.84 %
	Lifestyle 80/20	\$538,466	1.73 %
	Vanguard Interm-Term Bond Index Signal	\$292,990	0.94 %
	TD Institutional Money Market	\$172,646	0.55 %
	Morley Stable Value -TDA	\$166,038	0.53 %



## Participation Analysis

### Average Account Balance by Age:

This chart shows the average account balances of different age groups over time. In most situations age groups closer to retirement should have the largest average balances. It is calculated by dividing Plan assets by the number of Plan participants with a balance per age group.

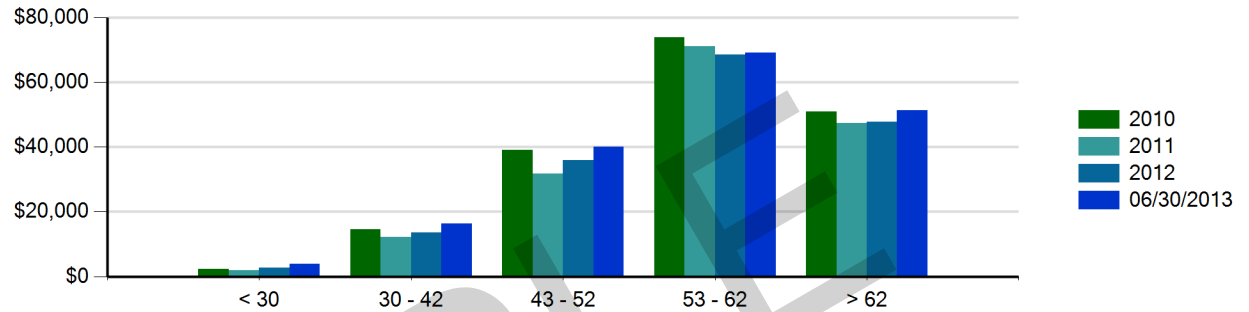
### Participation Rates:

This chart shows participation rates over time by age group. It is calculated by dividing active participants with account balances by active participants per each age group.

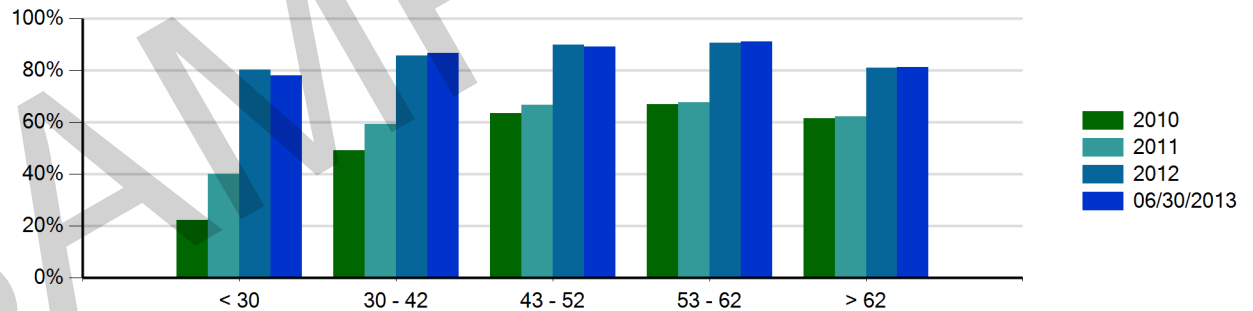
### Contribution Analysis:

This chart is computed based on active participants as of the end of Plan year who made employee contributions vs. those who did not make employee contributions but were eligible. This does not take into account any rollover or employer contributions.

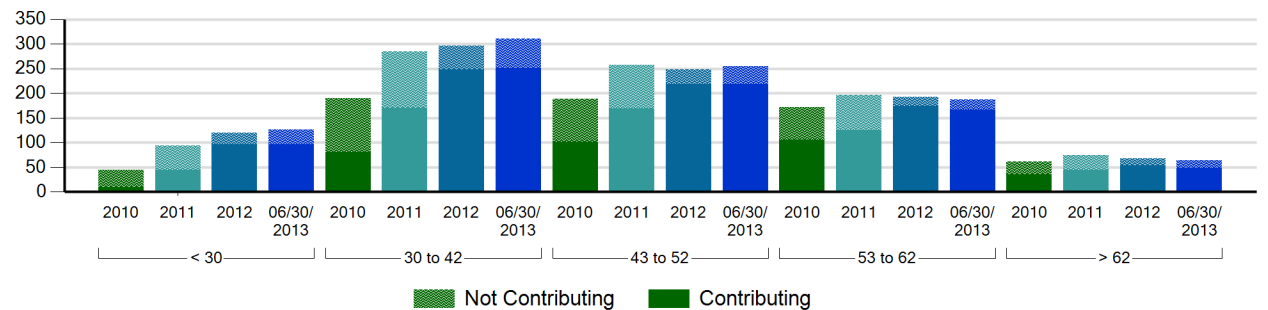
## Average Account Balance by Age



## Participation Rates



## Contribution Analysis

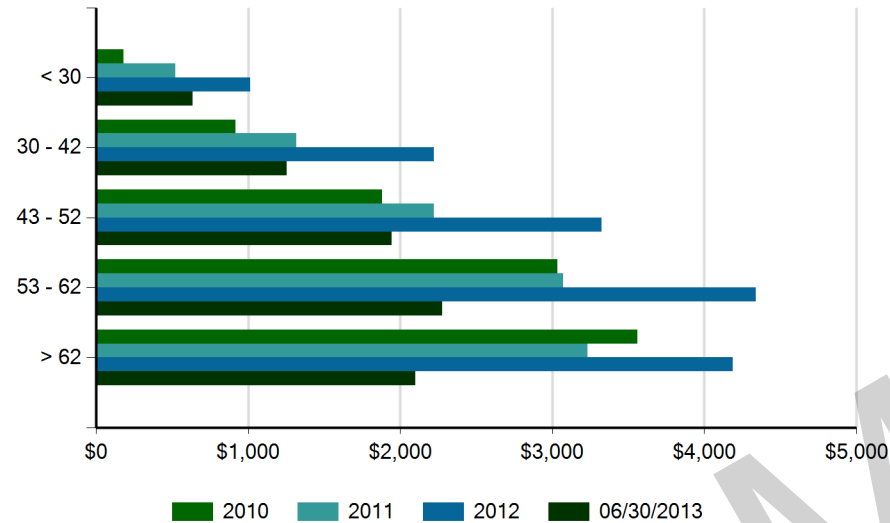




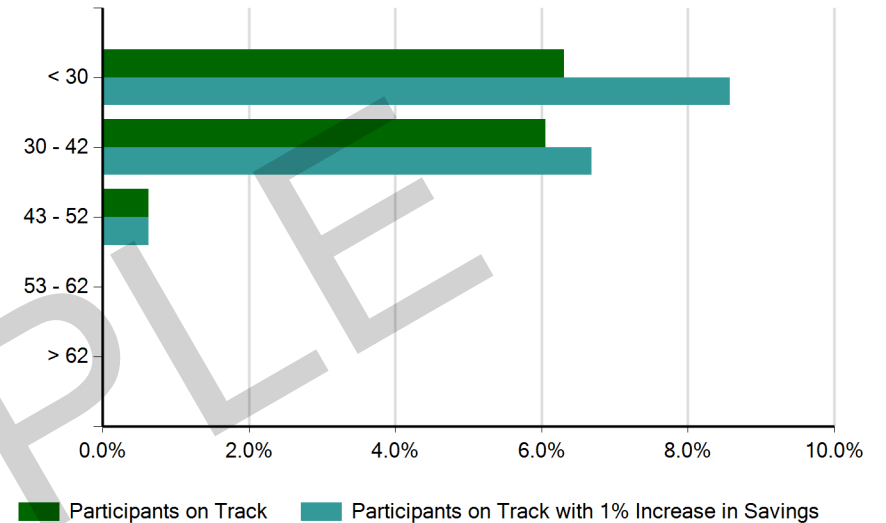
# Participation



## Average Participant Contribution by Age



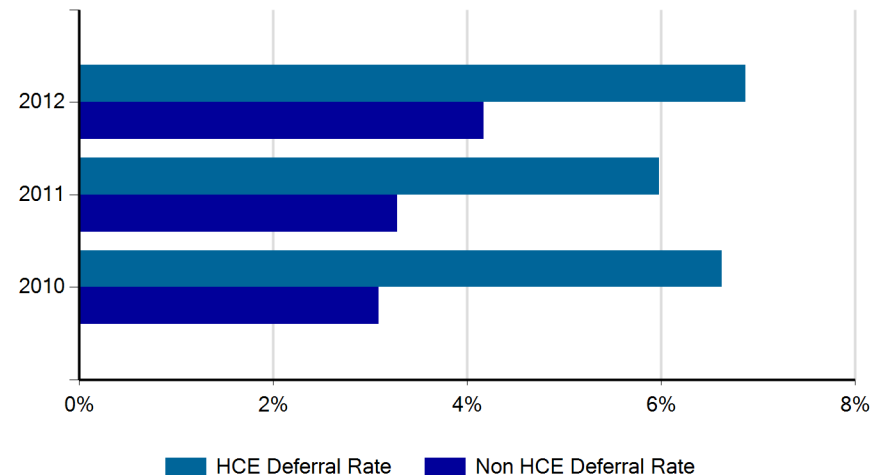
## Participants On Track to Retire by Age



## Average Employer Contribution



## Average Deferral Rate for HCE & Non HCE\*



\*HCE and Non HCE refer to highly compensated and non-highly compensated employees determined in accordance with Internal Revenue Service code 414(q), as adjusted for cost of living.



## Contribution Processing

Prior Plan Year				Current Plan Year				
Number of Transactions	Avg. Contribution	Sponsor Time to Process	Timing Standard	Number of Transactions	Avg. Contribution	Sponsor Time to Process	Timing Standard	PCS Time to Process
52	\$74,203	1.00	5 to 7 business days	12	\$179,443	1.00	5 to 7 business days	1 day

## Distribution and Loan Processing

Type	Prior Plan Year			Current Plan Year		
	Total Number	Age Approved Timing Standard	Avg. Time to Process	Total Number	Age Approved Timing Standard	Avg. Time to Process
Termination	50	5 to 7 business days	2 days	29	5 to 7 business days	3 days
Rollover Contribution	19	5 to 7 business days	1 day	7	5 to 7 business days	1 day
RMD	3	5 to 7 business days	1 day			
Residual Payout	2	5 to 7 business days	6 days	1	5 to 7 business days	1 day
Re-Issue	2	5 to 7 business days	1 day	1	5 to 7 business days	1 day
Loan	66	5 to 7 business days	1 day	53	5 to 7 business days	2 days
In-Service	14	5 to 7 business days	1 day	10	5 to 7 business days	1 day
Hardship	1	5 to 7 business days	1 day			
Beneficiary/Deceased	2	5 to 7 business days	1 day			
Auto Rollover	69	5 to 7 business days	5 days	25	5 to 7 business days	1 day
ADP Refund	3	5 to 7 business days	2 days	10	5 to 7 business days	1 day

## Service Level Agreements (SLAs)

Activity	Timing Standards	Actual
Statement Delivery	15 business days	100%
Participant Transfers	Same day (if received by 4 pm ET)	100%
Response Time to Advisor, Sponsor or Participant Inquiries	Within 24 hours of email or telephone call	100%
Website Uptime (Availability)	99.999% of the time ("5 9s")	100%



## Transactions

Transaction Description	Prior Plan Year			Current Plan Year		
	# of Participants	# of Requests	% of Total	# of Participants	# of Requests	% of Total
Password Reset	159	205	21.81 %	94	122	21.29 %
Personal Information Change	170	259	23.32 %	90	143	24.96 %
Quicken Download	1	2	0.14 %	2	9	1.57 %
Termination Distributions	29	29	3.98 %	26	26	4.54 %
Cancelations				2	3	0.52 %
Electronic Statement Option	83	84	11.39 %	44	46	8.03 %
Enrollment Step Completion	51	51	7.00 %	30	30	5.24 %
Fund to Fund Transfer	38	60	5.21 %	20	22	3.84 %
Important Message	64	157	8.78 %	45	67	11.69 %
Investment Election Change	77	86	10.56 %	49	54	9.42 %
Loan Requests	57	65	7.82 %	49	51	8.90 %
<b>Total</b>	<b>729</b>	<b>998</b>	<b>100 %</b>	<b>451</b>	<b>573</b>	<b>100 %</b>

This chart details participant initiated transactions via service center and web.

SAMPLE

# Fiduciary/Compliance Review



## Fiduciary Review

### Understand Your Responsibilities

ERISA imposes high standards upon fiduciaries responsible for managing the operations of retirement plans - the courts refer to those duties as "the highest known to law." These duties are, in substance: (i) the duty of loyalty to the participants and beneficiaries; (ii) the exclusive purpose requirement; and (iii) the prudent man rule. The Department of Labor's position is that when a plan gives investment responsibilities to participants, plan fiduciaries must take steps to ensure that participants are made aware of their rights and responsibilities regarding the management of their individual accounts, and are provided with sufficient information regarding the plan, including its fees and expenses, and designated investment alternatives, to make informed decisions about the management of their accounts. This section is designed to evidence compliance with those fiduciary notification requirements.

## Notice Requirements

Name	Date Posted	Distribution Election	Date Distributed	# Distributed
Annual Participant Disclosure*	03/14/2013	PCS Distributes	03/26/2013	1026
Auto Enrollment	11/20/2012	PCS Distributes	11/29/2012	1005
Enrollment Guide	08/15/2013			
Enrollment Overview	08/15/2013			
QDIA	11/20/2012	PCS Distributes	11/29/2012	1005
Statements	07/17/2013	PCS Distributes	07/18/2013	906
Statements	04/17/2013	PCS Distributes	04/18/2013	898
Statements	01/17/2013	PCS Distributes	01/17/2013	905
Statements	10/18/2012	PCS Distributes	10/23/2012	919

\*Indicates most recent distribution to all participants and account holders who are eligible to direct the investment of their accounts including, terminated participants as well as participants who are eligible to make contributions whether or not they have elected to make contributions.

# Fiduciary/Compliance Review



## Compliance Testing Results

Test Name	2010	2011	2012
Testing Method	Current Year	Current Year	Current Year
Safe Harbor	No	No	No
Plan Test Results	Fail	Fail	Fail
Actual Deferral Percentage (ADP) Result	Fail	Fail	Fail
HCE Percentage	6.63	5.98	6.87
NHCE Percentage	3.09	3.28	4.17
Actual Contribution Percentage (ACP) Result	Pass	Pass	Pass
HCE Percentage	0.00	2.12	2.56
NHCE Percentage	0.00	1.36	1.86
Top-Heavy Status	9.79	4.32	4.28
Coverage Test	PASS	PASS	PASS
Corrective Distributions	3	3	10
Required Minimum Distributions	1	1	0
5500 Filing Date	10/14/2011	10/13/2012	TBD

## Corrective Distributions Sent To:

Name	Date	Amount
Doe, Jane	03/11/2013	\$2,031.72
Doe, Jim	03/11/2013	\$2,325.52
Doe, John	03/11/2013	\$2,325.52
Participant, Patty	03/11/2013	\$2,325.52
Participant, Paul	03/11/2013	\$2,325.52
Participant, Phil	03/11/2013	\$2,325.52
Worker, Bob	03/11/2013	\$798.21
Worker, Tom	03/11/2013	\$2,325.52
Worker, Walt	03/11/2013	\$2,325.52
Worker, William	03/11/2013	\$2,325.52

# Benchmarking



## Benchmarking Metrics

**Participation Rate:** This chart compares the participation rate (active participants with account balances divided by active participants) for your Plan.

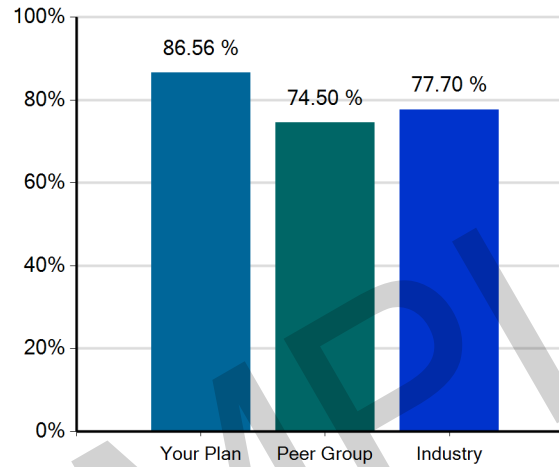
**Average Account Balance:** Average account balance is calculated by dividing Plan assets by the number of Plan participants with a balance. This is a general measure of Plan participant retirement preparation as well as contribution levels and market performance.

**Utilization Rate:** This chart compares the contribution rate (total contributions divided by maximum allowable contributions) for the Plan.

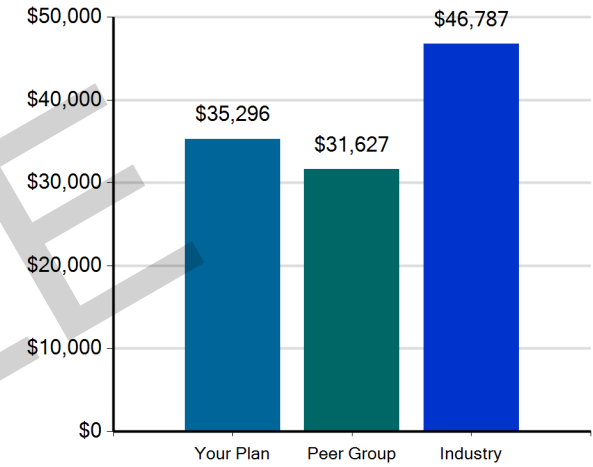
**Average Participant Contribution:** Average participant contribution is calculated by dividing total employee contributions by the number of active Plan participants. Increasing this metric is important to enhancing participant's retirement readiness.

**Average Employer Contribution:** Average employer contribution is calculated by dividing total employer contributions by the number of active Plan participants. Employer contributions can have a significant impact on participant's retirement preparation and their ability to accumulate adequate saving in their accounts.

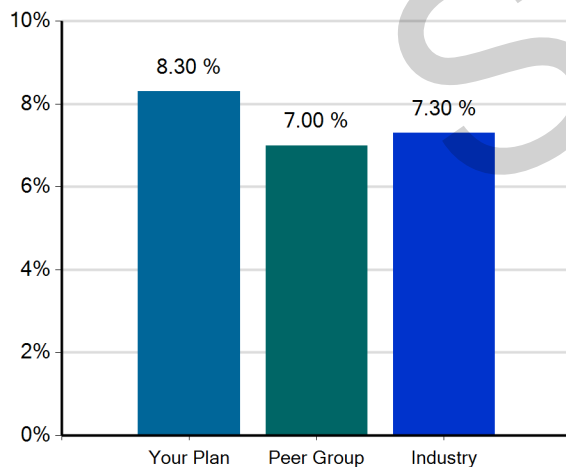
## Participation Rate



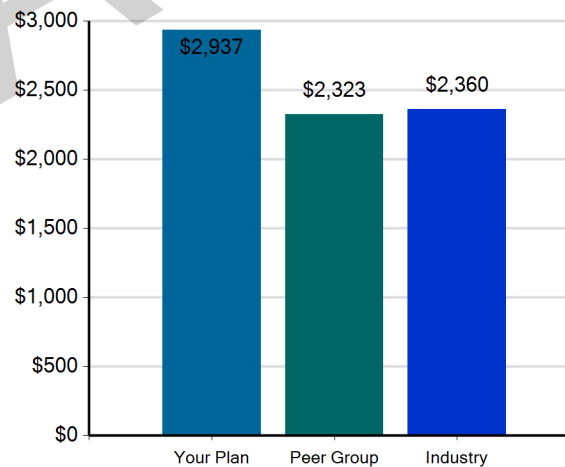
## Average Account Balance



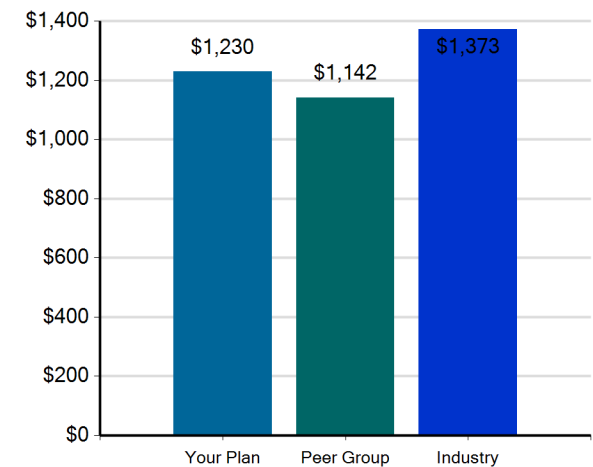
## Utilization Rate



## Average Participant Contribution



## Average Employer Contribution



For more information on benchmarking please see the Disclosures, infra.

Your Plan data may be understated due to the fact that the most recent Form 5500 has not been filed and if the plan has not been on the PCS recordkeeping platform for a full plan year.

# Benchmarking



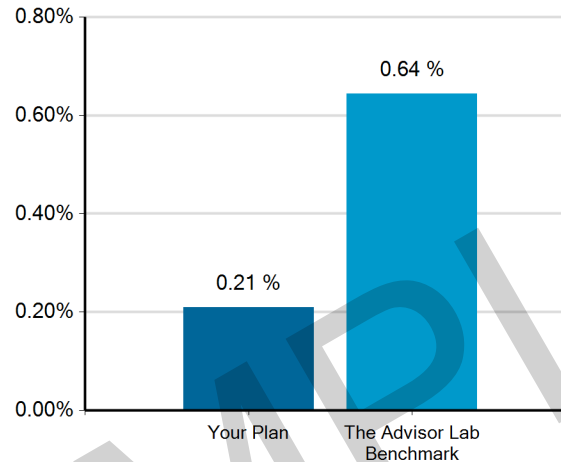
## Benchmarking Metrics

**Average Fund Mgt Fees:** This is an average of the management fees as contained in the most recent fund prospectus for the Plan's investment lineup vs. the average of the management fees for the funds' investment categories.

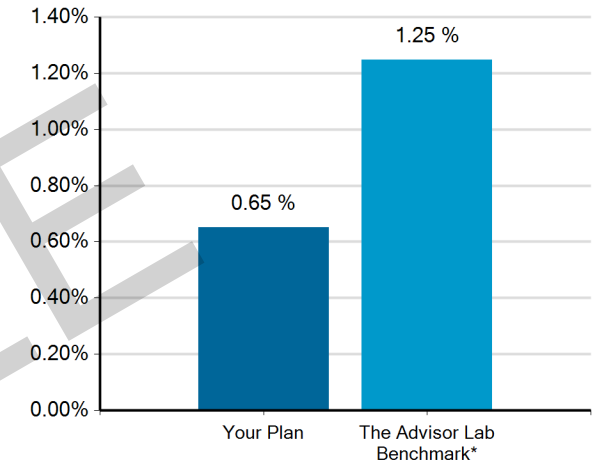
**Total Bundled Cost:** This figure is calculated by taking all fees that are deducted from Plan assets plus investment expenses to get a total bundled cost. For additional information on this chart and how the benchmark is computed please refer to the Disclosures, infra.

**Impact of Plan Costs Over Time:** This chart demonstrates the hypothetical savings impact on your total plan balance over the next twenty (20) years compared to your Plan paying the average benchmark fees for a Plan your size.

## Average Fund Mgt Fees



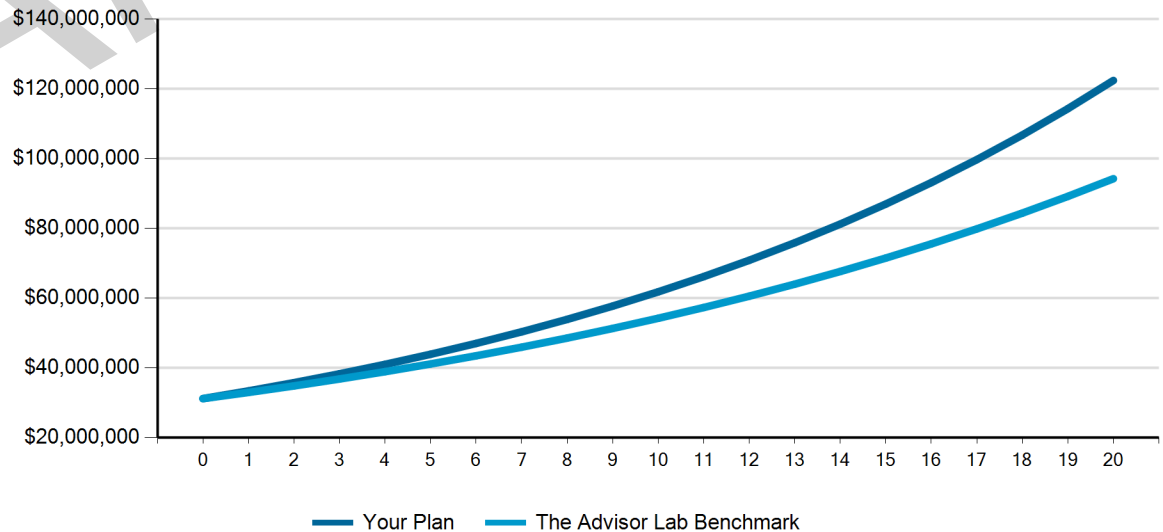
## Total Bundled Cost



## Annual Savings vs. Benchmark

Total Bundled Cost (%) = **0.60%**  
 Total Bundled Cost (\$) = **\$187,194**

## Impact of Plan Costs Over Time



\*For more information on benchmarking please see the Disclosures, infra.

# Benchmarking



## Plan Features as of June 30, 2013

Feature	Your Plan	Peers:	
Eligibility	Immediate	Immediate	60.90 %
		3 Months	16.10 %
		12 Months	12.10 %
		6 Months	6.90 %
Roth	No	Yes: 46.60%	
		No: 53.40%	
Match	Yes	Yes: 38.60%	
		No: 61.40%	
Vesting Schedule (Match)	2/20	Immediate	29.80 %
		5 Yr. Graded	21.30 %
		6 Yr. Graded	20.60 %
		3 Yr. Cliff	9.90 %
		3 Yr. Graded	5.00 %
		4 Yr. Graded	5.00 %
		2 Yr. Cliff	4.30 %
Automatic Enrollment	Enabled	Yes: 46.50%	
		No: 53.50%	
Loans	Yes	Yes: 89.00%	
		No: 11.00%	
Loan Interest Rate:	Prime + 2%	Prime	20.30%
		Prime + 1%	62.20%
		Prime + 2%	12.60%
		Prime + 3%	2.80%
		Other	2.10%
Hardship Withdrawals	Yes	Yes: 85.00%	
		No: 15.00%	
Default Investment Option	Yes	N/A	
Investment Options Offered	24	18	
Safe Harbor Plan	No	Yes: 7.40%	
		No: 92.60%	
Paperless Distribution Service	Enabled	N/A	
Paperless Loan Service	Enabled	N/A	
Managed Models Offered	Yes	Yes: 31.50%	
		No: 68.50%	
% of Assets Invested in Models	48.90 %	N/A	

Peer Group uses data from PSCA 55th Annual Survey of Profit Sharing and 401(k) Plans. Peer group is determined by the number of active participants. For more information on benchmarking please see the Disclosures, infra.



# Disclosures

**Executive Summary Year in Review:** Data for fields Total Assets, Total Participants, Total Participants with Account Balance, Total Active Participants, Contribution, and Distributions come from the Plan's Form 5500 if it is available as of the date the report was generated. Total Active Participant data for plans filing the short-form 5500 (Form 5500-SF) is taken from the PCS recordkeeping system. All other data, including the current plan year's data, comes from the PCS recordkeeping system unless otherwise stated. Data for this section is computed on a cash basis for Plans that file Form 5500-SF and an accrual basis for Plans that file Form 5500. Certain data for this period may be subject to change after inclusion of the Plan's Form 5500 data for such period in the data feed from the US Department of Labor to The Advisor Lab, LLC (for example, Plan assets that are not maintained on the PCS recordkeeping system may not be reflected).

**RetireOnTime™:** The analysis shows a hypothetical look at how well prepared Plan participants are for retirement. Participants included in the analysis have an account balance and made a deferral of any amount in the last 12 months. Only compensation up to \$255,000 (the annual compensation limit under Internal Revenue Code Sections 401(a)(17), 404(l), 408(k)(3)(C) and 408(k)(6)(D)(ii)) is included in this analysis since individuals earning in excess of such amount likely have significant retirement savings outside of the Plan. The analysis takes into account age, salary, contributions, Plan balance, inflation, estimated Social Security Income, and the 10 year return of participant's Plan investments. It does not take into account outside assets or spousal assets. For a participant to be counted as on track to RetireOnTime™, his/her monthly income from retirement savings at Social Security retirement age must be equal to or greater than 70% of their current salary (adjusted for inflation). This tool is for informational purposes only and should not be used to make any investment decisions.

**Model Performance:** Performance and benchmark results are provided exclusively for illustrative purposes. Comparisons to benchmarks have limitations because benchmarks have volatility and other material characteristics that may differ from the portfolio. Also, performance results for benchmarks do not reflect payment of investment management/incentive fees and other fund expenses. Because of these differences, benchmarks should not be relied upon as an accurate measure of comparison. Performance results are provided only to assist an individual in assessing whether a specific model may meet, or continue to meet, his/her investment objective(s). For reasons including variances in portfolio account holdings, variances in the investment management fee incurred, market fluctuation, the date on which a participant invests in a model, and any contributions or withdrawals, the performance of a specific participant's account may vary substantially from the results shown. No representation is being made that any account will or is likely to achieve future profits or losses similar to those shown. The performance results also assume the reinvestment of dividends and capital gains but do not reflect the deduction of service provider fees, such as investment advisor(s), recordkeeper, TPA, and custodian. Past performance does not indicate future results. For composition of the benchmarks please see the Investment performance section.

**Investment Data:** Data for fund performance, index performance, expense ratios, and fund ranking provided by Lipper, a Thomson Reuters company, & Morningstar, Inc.

**Fiduciary/Compliance Review:** Data in this section is based on the Plan's year end testing. If testing has not been completed as of the date this report is generated, the results may be unavailable. The number of corrective distributions is counted on an accrual basis.

**Benchmarking:** The Plan's participation rate, average account balance, utilization rate, average participant contribution and average employer contribution are benchmarked against plans within your Plan's peer group and industry. The Peer group is comprised of plans of similar size, which includes plans with participants and assets of both 10% more and 10% less than your Plan. If this calculation does not yield at least 25 plans in the Peer Group, the percentage is automatically increased in 10% increments until a minimum of 25 plans have been included. The industry is determined by selecting those plans with the same business code as reported on your plan's Form 5500 (limited to a maximum of 10,000 plans). Active participants are used in the calculation of participation rate, utilization rate, average participant contribution and average employer contribution. Your Plan's participation rate and average account balance data is as of the most recent period from the PCS recordkeeping system. For utilization rate, average participant contribution and average employer contribution if the most recent Form 5500 data is not available from the Department of Labor, data is from the PCS recordkeeping system for the most recent full Plan year. Active participant data for plans filing the short-form 5500 (Form 5500-SF) is taken from the PCS recordkeeping system.

**Fee Benchmarking:** Your Plan's Total Bundled Cost - Your Plan's annual expenses are calculated by taking a straight average of all fund expenses (offset by 100% of any mutual fund reimbursements) and adding all plan-level administrative fees charged to or deducted from Plan assets for the 4th quarter of 2012 and then annualizing such amount (multiplying by four). Administrative expenses typically include items such as recordkeeping, participant website access, participant statements, trading and investment support, Plan compliance services (including third party administration, legal and accounting services) and investment advisory and financial professional services. In order to show a proper apples-to-apples comparison vs. The Advisor Lab peer group benchmark (see below) any forfeitures (of the non-vested Plan account balances of former participants) used to offset Plan expenses were added back. As a result the amount shown for Your Plan's Total Bundled Cost may be higher than the pro rata fee deducted from participant accounts during the applicable period. Peer Group (The Advisor Lab Benchmark) -- The Advisor Lab maintains a large database of information, which is continually updated, and has developed software to build reports that compare a plan's fees to a universe of similar plans. The use of The Advisor Lab benchmark is intended to provide material assistance to fiduciaries in fulfilling their legal responsibilities in the information gathering, analysis and monitoring phases of the due diligence process.

**Impact of Plan Costs Over Time:** The graph is for illustrative purposes only. The graph shows the hypothetical growth Plan and peer group assets over time. They are calculated by reducing the assumed 8% rate of return by the total plan costs. The compounding cost in both charts are estimates and do not take into account new contributions, distributions or investment changes that may be made during the hypothetical twenty year period.

**Benchmarking Plan Features:** Data for your Plan's features is what is currently available as of the date the report was generated. Data from PSCA 55th Annual Survey of Profit Sharing and 401(k) Plans (reflecting the 2011 plan experience), the peer group for this section is determined by the peer groups sizes in the PSCA survey (participant ranges 1-49, 50-199, 200-999, 1,000-4,999, >5000). The survey reports on 840 plans with 10.3 million participants and \$753 billion in plan assets.